



LIMITED POWER OF ATTORNEY

Account Number (required for existing accounts*): _____ *Reference "Temporary ID" for New Accounts

To: Friedberg Direct, a division of Friedberg Mercantile Group Ltd. ("Friedberg")

The undersigned account holder(s) ("Client") authorizes:

Trading Agent _____ (the "Trading Agent") _____

Trading Agent ID (if any) _____ and the Relationship to the Client _____ (Trading Agent should also complete a copy of the Client Agreement, subject to compliance review)

As agent and attorney-in-fact to buy, sell (including short sales) and trade currencies on the OTCFX market and/or options on OTCFX market on contracts on margin or otherwise for the Client's account and risk. The Client hereby agrees to indemnify and hold Friedberg, its affiliates, employees, agents, successors and assigns harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, arising therefrom.

AvaTrade reserves the right to reject the Trading Agent appointment and in any event AvaTrade may refuse to accept instructions at any time after the appointment on a one-off or on-going basis without a reason.

You are authorized to follow the instructions of the aforesaid agent in every respect concerning the Client's account with Friedberg, except that said agent is not authorized to withdraw any money, securities, or other property either in the name of the undersigned or otherwise. Such agent is not an employee of Friedberg, and acts as agent solely for the Client, and as such, it is the Client's responsibility to request from the Trading Agent statements on account status and details regarding the overall management of the account, and the undersigned Trading Agent is obligated to provide, upon the Client's request, such account information and account statements using report features as provided by Friedberg.

The Trading Agent and the Client understand that under Canadian securities laws registration as an advisor is required before a person can engage in the business of advising or holding himself or herself out as being in the business of advising. The Trading Agent and the Client further understand that the Canadian Securities Regulatory Authorities have stated that (among other factors) receiving, or expecting to receive, any form of compensation for carrying on an advisory activity (such as making specifically tailored trading recommendations for a client) would be indicative of engaging in the business of advising. If the Client wishes to engage a duly registered portfolio manager to carry out trading for the Client's account and to make arrangements to compensate such portfolio manager, the Client can contact Friedberg to obtain the appropriate documentation to be entered into with Friedberg by the Client and the Client's portfolio manager.

The Client acknowledges and agrees that only a Family Member can be appointed as an agent for Retirement Accounts and for such accounts the Client represents and undertakes that the Trading Agent is a Family Member. For the purposes of this Limited Power of Attorney, the Family Member means the Client's immediate relatives by blood, marriage and civil partnership.

The type of management modules: Percentage Allocation Management Module (PAMM) or Lot Allocation Management Module (LAMM) used by the Trading Agent is at the discretion of the Trading Agent. Clients on the PAMM may be restricted from making any account transactions (including, but not limited to, withdrawals, deposits, account terminations and revocation of this Limited Power of Attorney) until the end of the following business day. Depending on management module selected, the client may receive limited intraday reports of the activity that occurred on the account. The margin setting is also at the discretion of the Trading Agent pending Friedberg review.

Because the risk factor associated with trading in the foreign exchange market is high, only genuine "risk" funds should be used in such trading. If the Client does not have the extra capital the Client can afford to lose the Client should not trade in the foreign exchange market. The Client understands that the Trading Agent may use an electronic trading system to generate trades, which exposes the Client to risks associated with the use of computers, and data feed systems relied on by Friedberg. The Client agrees to accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third-party vendors. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee to limit the extent of losses.

Even though the Client granted trading authority to another, The Client should be diligent to closely scrutinize what transpires in the account. Friedberg will send the Client a confirmation of every trade made for the account and any transactions on the account, and a profit and loss statement showing the financial results of each transaction closed out for the account. In lieu of sending trade confirmation and/or account activity via postal mail, Friedberg will provide Client access to view the Client's account at any time using the Internet with an online login. Friedberg will make statements available showing the ledger balance, the exact positions in the account, the net profit or loss in all contracts closed for the given period, and the net unrealized profit and loss in all open contracts figured to the market. The Client should carefully review these statements on a daily basis, and if the Client has any questions, he or she should contact Friedberg immediately. Any discrepancies on account statements must be reported to Friedberg, in writing, within 24 hours of its occurrence.

The Client and Trading Agent may revoke or terminate the trading authority over the Client's account at any time only upon written notice to Friedberg or via Friedberg's online service, which will only be effective at the close of business Toronto time on the business day next following the day such notice is received, and Client will remain responsible for all account activity by the Trading Agent until such effective time. In the event that Friedberg receives such written notice from the Client or Trading Agent, Friedberg will notify the other party to this agreement of the revocation or termination. Friedberg may also terminate the Trading Agent's trading authorization over the Client's account at any time for any reason in its sole discretion. In the event Friedberg terminates the Trading Agent's trading authorization over the Client's account, Friedberg will provide written notice to both the Client and the Trading Agent.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by the Client by a written notice to Friedberg and delivered to Friedberg or via Friedberg's online service, which will only be effective at the close of business Toronto time on the business day next following the day such notice is received, and Client will remain responsible for all account activity by the Trading Agent until such effective time. This authorization and indemnity shall enure to the benefit of Friedberg and that of Friedberg's agents, successors and assigns.

The Client hereby ratifies and confirms any and all transactions with Friedberg heretofore and hereafter made by the aforesaid Trading Agent on behalf of or for the Client's account.

Additional PAMM Disclosure

During settlement and rollovers as provided for in the Client Agreement, Client and Trading Agent acknowledge that Trading Agent may be restricted from making any transactions in Client's account while the system performs any necessary adjustments. The Client will be responsible for the Market Movement during this time where the account may be restricted from trading activity

ACKNOWLEDGEMENT

The Client acknowledges having received, read and understood the foregoing Power-of-Attorney and incorporated risk disclosures.

Primary Account Holder Signature:	Joint Account Holder Signature:	Trading Agent Signature:
Print Name:	Print Name:	Print Name:
Today's Date (MM/DD/YYYY):	Today's Date (MM/DD/YYYY):	Today's Date (MM/DD/YYYY):
To be Completed by Client (Selection must match Trading Agent's)		To be Completed by Trading Agent (Selection must match Client's)
Select One: <input type="checkbox"/> (LAMM) <input type="checkbox"/> (PAMM)		Select One: <input type="checkbox"/> (LAMM) <input type="checkbox"/> (PAMM)