

I, the undersigned,

Full Name: _____

Passport/ID no.: _____

Telephone: _____

Email: _____

Address: _____

City & Zip Code: _____

Country: _____

Trading Accounts: No-Term Multi-Asset FX Fund

(Hereinafter referred to as the “Principal”), hereby grant power of attorney to:

Full Name: FX NextGen Ltd – Trading Department

Company Reg. no.: 404574769

Email: trading@fxnextgen.com

Address: Old Tbilisi District, Krtsanisi str, II lane, N15, building N3, floor 4, flat 42

City & Zip Code: Tbilisi

Country: Georgia

(Hereinafter referred to as the “Attorney”)

To perform, execute and approve all transaction and legal acts according to FX NextGen Limited (hereinafter referred to as “FXN”) Terms and Conditions or any other business terms are entered into with FXN and which govern the client relationship as if they were performed by the Principal itself. This LPOA is **only** relevant for any Multi-Asset FX Fund accounts and doesn’t include any of the Traders Room accounts, which fully belong to the Principal.

Thus, the Principal understands and agrees that:

1. FXN may accept from the Attorney, without any inquiry or investigation, any order for the purchase and sale of all instruments available on FXN's online trading systems including securities, derivatives, foreign exchange and futures in the Principal's account(s) or otherwise;
2. FXN is allowed to reveal all information about the account to the Attorney;
3. FXN may establish internet trading facilities according to the instructions of the Attorney and thus enable the Attorney to execute trades on behalf of the Principal on any of FXN's online trading systems;
4. The Attorney will receive 10 per cent performance fee (based on High-Water Mark calculation);
5. The Attorney will receive 27 per cent management fee on every new deposit;
6. The investment risk is limited to the own deposit amount;
7. Funds from the no-term Multi-Asset FX Fund account can only be withdrawn or transferred Saturday Midnight until Sunday 10pm;
8. The calculation date for the performance fee is conducted every Friday 10 p.m.;
9. All deposits made from Monday to Sunday will be activated on Sunday at 11 p.m.;

This Power of Attorney shall remain in effect until revoked by a duly signed written notice by the Principal. The revoke date will be always the nearest Saturday after receiving the written notice. All remaining funds will be credited to the internal wallet of the principal.

Such notice shall be sent by e-mail to: compliance@fxnextgen.com.

This Power of Attorney (and any dispute, controversy, proceedings or claims of whatever nature arising out of or in any way relating to it or its formation or any act performed or claimed to be performed under it) shall be governed by and construed in accordance with the Vanuatu's Laws. Each Party irrevocably agrees that the Courts of Vanuatu shall have exclusive jurisdictions to determine any proceedings in connection with or arising out of this Power of Attorney.

Signature and Name of Principal: _____

Date and Place: _____

Signature and Name of Attorney:



David Baumholzer / FX NextGen Ltd

Date and Place:

16.05.2019 / Vanuatu