



**Re: Intimation of Resignation of Director**

This is to inform that Mr. Ravish Chopra has resigned from the directorship of the Bank on personal grounds due to his preoccupation with other engagements vide his letter dated March 29 2016, received by the Bank on March 30, 2016 and the same has been communicated to the stock exchanges.

The Bank had recently inducted two new directors on the Board, viz., Mr. Ashok Chawla ( Ex-Chairman of the Competition Commission of India) and Mr. Ajai Kumar ( Ex-Chairman and Managing Director of Corporation Bank). With the resignation of Mr. Ravish Chopra, the total strength of the Board of Directors of the Bank as on date is eleven members.

Date: March 30, 2016

Place: Mumbai