

PROMISSORY NOTE
(Straight)

\$ _____ Date _____

after date, without grace, for value received, _____

promise(s) to pay _____

or order, at _____

the sum of _____
_____ (\$ _____) DOLLARS,

with interest thereon at the rate of _____,
(_____ %) percent per annum from the date hereof, payable _____
_____.

Principal and interest payable at the office of _____

If any interest shall remain unpaid after due, this note shall become due and payable at once without further notice, at the option of the holder thereof.

This note shall bear interest at the rate of _____ percent per annum after maturity or after failure to pay any interest payment, and if this note shall be placed in the hands of an attorney for collection or if suit shall be brought to collect any of the principal or interest of this note, I promise to pay reasonable attorney fees. Each maker of this note executes the same as a principal and not as a surety.

This note is secured by a _____
_____ of even date.

