

Commercial Shop Rental Agreement

This agreement is made on **[Date]** by and between:

Landlord (Owner) Name: [Full Name]

Address: [Full Address]

Phone/Email: [Phone Number/Email]

Tenant (Renter) Name: [Full Name]

Address: [Full Address]

Phone/Email: [Phone Number/Email]

1. Property Details

- **Address of the Commercial Shop:** [Full Address]
- **Shop Description:** [Square footage, Type of shop, Number of floors, etc.]

2. Lease Duration

- Start Date: **[Start Date]**
- End Date: **[End Date]**
- Renewal Option: [Yes/No]

3. Rent Payment

- **Monthly Rent:** [Amount in local currency]
- **Payment Due Date:** [e.g., 1st of every month]
- **Mode of Payment:** [Bank Transfer, Cheque, etc.]
- **Late Fee:** [Amount or percentage] after [X] days.

4. Security Deposit

The tenant agrees to pay a deposit of **[Amount]** as a security deposit, which will be refundable at the end of the lease term, subject to any deductions for damages or outstanding rent.

5. Use of Property

The premises shall be used exclusively for **commercial purposes** and for **[Type of Business]** only. The tenant shall not use the premises for any unlawful purposes.

6. Maintenance and Repairs

- **Landlord's Responsibility:** Major structural repairs.
- **Tenant's Responsibility:** Daily upkeep, cleanliness, and minor repairs.

7. Termination and Notice Period

Either party may terminate the agreement by providing **[Number]** days' written notice. Early termination may result in the forfeiture of the security deposit.

Signatures

Landlord: _____ Date: _____

Tenant: _____ Date: _____