

AGREEMENT FOR TRANSFER OF OWNERSHIP

BETWEEN:

Name:
(Including middle initial)

Street Address:

City/Prov/Code:

Phone: (W)

(H)

Fax:

Cell:

(Hereinafter called the "DONOR")

AND:

S.A.L.T.S. SAIL AND LIFE TRAINING SOCIETY

P.O. Box 5014

Victoria, BC V8R 6N3

(Hereinafter called the "SOCIETY")

WHEREBY: the Donor agrees to donate to the Society a vessel described as follows:

Year/Make/Model/
Registration or
Licence Number

UPON the following terms and conditions:

- 1) The Vessel shall be donated as is, where is, and free of all liens and encumbrances.
- 2) The Donor shall receive no financial compensation or monetary consideration whatsoever from the Society as a result of the Agreement, excepting a receipt for income tax purposes for fair market value, such receipt to be issued in a manner to provide maximum benefit to the Donor consistent with Revenue Canada guidelines.
- 3) Transfer of ownership shall take place upon the signing of the Agreement by both parties and upon the date indicated below. The Society shall be fully responsible for the Vessel following transfer of ownership, including charges for wharfage and insurance, and the Donor shall be fully responsible for charges against the Vessel until transfer of ownership.
- 4) I hereby authorize the Society's authorized representative to de-register the vessel.

IN WITNESS THEREOF both parties have affixed their signature:

Date of Transfer of Ownership: _____

Signature of Donor: _____ Witness: _____

Signature of Society's
Authorized Representative: _____ Witness: _____