

Consolidated Income Statement (in million Euro)

Non-audited, consolidated figures following IFRS accounting policies

	Q1 2011	Q1 2012	% change
Revenue	736	734	-0.3%
Cost of sales	(505)	(526)	4.2%
Gross profit	231	208	-10.0%
Selling expenses	(100)	(97)	-3.0%
Research & Development expenses	(43)	(44)	2.3%
Administrative expenses	(50)	(48)	-4.0%
Other operating income	59	46	-22.0%
Other operating expenses	(65)	(54)	-16.9%
Results from operating activities	32	11	-65.6%
Interest income (expense) - net	(3)	(4)	33.3%
Interest income	-	1	-
Interest expense	(3)	(5)	66.7%
Other finance income (expense) - net	(20)	(26)	30.0%
Other finance income	52	21	-59.6%
Other finance expense	(72)	(47)	-34.7%
Net finance costs	(23)	(30)	30.4%
Profit (loss) before income taxes	9	(19)	-311.1%
Income tax expense	(4)	(7)	75.0%
Profit (loss) for the period	5	(26)	-620.0%
Profit (loss) attributable to:			
Owners of the Company	5	(27)	-640.0%
Non-controlling interests	-	1	-

Results from operating activities	32	11	-65.6%
Restructuring and non-recurring items	(8)	(10)	
Recurring EBIT	40	21	-47.5%

Outstanding shares per end of period	167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190	
Earnings per share (€)	0.03	(0.16)	

Consolidated Statements of Comprehensive Income for the quarter ending March 2011 / March 2012 (in million Euro)

	2011	2012
Profit / (loss) for the period	5	(26)
Other Comprehensive Income for the period recognized directly in equity, net of tax		
Exchange differences:		
Exchange differences on translation of foreign operations	(35)	(13)
Exchange differences on net investment hedge	5	3
Income tax on exchange differences on net investment hedge	-	(1)
Cash Flow Hedges:		
Effective portion of changes in fair value of cash flow hedges	4	-
Changes in the fair value of cash flow hedges reclassified to profit or loss	(2)	3
Income taxes	(1)	(1)
Available-for-sale financial assets:		
Changes in fair values of available-for-sale financial assets	-	(1)
Other Comprehensive Income, net of tax	(29)	(10)
Total Comprehensive Income for the period attributable to:	(24)	(36)
Owners of the Company	(23)	(37)
Non-controlling interests	(1)	1

Consolidated Balance Sheet (in million Euro)

Non-audited, consolidated figures following IFRS accounting policies

	31/12/2011	31/03/2012
<u>ASSETS</u>		
Non-current assets	1,221	1,197
Intangible assets	681	674
Property, plant and equipment	301	291
Investments	15	12
Deferred tax assets	224	220
Current assets	1,728	1,771
Inventories	639	688
Trade receivables	672	675
Current tax assets	82	85
Other receivables and other assets	214	204
Deferred charges	20	26
Derivative financial instruments	1	2
Cash and cash equivalents	100	91
Total assets	2,949	2,968
<u>EQUITY AND LIABILITIES</u>		
Equity	995	959
Equity attributable to owners of the Company	960	923
Share capital	187	187
Share premium	210	210
Retained earnings	642	615
Reserves	(90)	(89)
Translation reserve	11	-
Non-controlling interests	35	36
Non-current liabilities	988	994
Liabilities for post-employment and long-term termination benefit plans	542	533
Other employee benefits	13	12
Loans and borrowings	352	371
Provisions	25	23
Deferred income	4	3
Deferred tax liabilities	52	52
Current liabilities	966	1,015
Loans and borrowings	15	11
Provisions	223	218
Trade payables	275	287
Deferred revenue and advance payments	145	188
Current tax liabilities	47	46
Other payables	149	143
Employee benefits	94	112
Deferred income	4	3
Derivative financial instruments	14	7
Total Equity and Liabilities	2,949	2,968

Consolidated Statement of Cash Flows (in million Euro) Non-audited, consolidated figures following IFRS accounting policies

	Q1 2011	Q1 2012
Profit for the period	5	(26)
Depreciation, amortization and impairment losses	23	21
Changes in fair value of derivative financial instruments	0	(1)
Adjustment for other non-cash income	0	0
(Gains) / losses on sale of non-current assets	0	0
Net finance costs	23	30
Income tax expense	4	7
	55	31
Change in inventories	(98)	(54)
Change in trade receivables including cash inflows from securitization	3	(8)
Change in trade payables	51	13
Change in deferred revenue and advance payments	31	44
Change in other working capital	(43)	(12)
Change in non-current provisions	(30)	(29)
Change in current provisions	11	11
Cash generated from operating activities	(20)	(4)
Income taxes paid	(6)	(3)
Net cash from / (used in) operating activities	(26)	(7)
Interest received	0	1
Dividends received	0	0
Proceeds from sale of intangible assets	0	0
Proceeds from sale of property, plant and equipment	1	1
Proceeds from assets held for sale	0	0
Acquisition of intangible assets	(1)	(1)
Acquisition of property, plant and equipment	(10)	(11)
Changes in lease portfolio	3	(1)
Acquisition of subsidiary, net of cash acquired	(4)	0
Change in other investing activities	1	0
Net cash from / (used in) investing activities	(10)	(11)
Interest paid	(1)	(2)
Dividends paid	0	0
Proceeds from borrowings	0	60
Repayment of borrowings	(92)	(46)
Other financial flows	4	(2)
Net cash from / (used in) financing activities	(89)	10
Net increase (decrease) in cash and cash equivalents	(125)	(8)
Cash and cash equivalents at 1 January	238	98
Effect of exchange rate fluctuations	(5)	(1)
Cash and cash equivalents at end of the period	108	89

Consolidated Statements of changes in Equity (in million Euro)

Non-audited, consolidated figures following IFRS accounting policies

In million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY									NON-CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation reserve	Total		
Balance at January 1, 2012	187	210	642	(82)	-	(1)	(7)	11	960	35	995
Total comprehensive income for the period											
Profit/(loss) for the period	-	-	(27)	-	-	-	-	-	(27)	1	(26)
Other comprehensive income	-	-	-	-	-	(1)	2	(11)	(10)	-	(10)
Total comprehensive income for the period	-	-	(27)	-	-	(1)	2	(11)	(37)	1	(36)
Balance at March 31, 2012	187	210	615	(82)	-	(2)	(5)	-	923	36	959

In million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY									NON-CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Share-based payment reserve	Revaluation reserve	Hedging reserve	Translation reserve	Total		
Balance at January 1, 2011	187	210	703	(82)	12	-	2	1	1,033	30	1,063
Total comprehensive income for the period											
Profit/(loss) for the period	-	-	5	-	-	-	-	-	5	-	5
Other comprehensive income	-	-	-	-	-	-	1	(29)	(28)	(1)	(29)
Total comprehensive income for the period	-	-	5	-	-	-	1	(29)	(23)	(1)	(24)
Balance at March 31, 2011	187	210	708	(82)	12	-	3	(28)	1,010	29	1,039