

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(₹ in Crores)

PARTICULARS	YEAR ENDED 31.03.2018		YEAR ENDED 31.03.2017	
A. Cash Flow from Operating Activities :				
Net Profit before Tax	6,852.09		8,860.70	
Adjustments for:				
1. Profit (-) / Loss on Sale of Fixed Assets	0.56		0.52	
2. Depreciation & Amortization	5.61		4.40	
3. Provisions and Contingencies	1,415.55		1,109.47	
4. Interest on Commercial Paper	135.60		300.46	
5. Profit on sale/redemption of investments	-		-79.75	
6. Loss/ Gain(-) on Exchange Rate fluctuation	45.75		55.09	
7. Dividend from Subsidiary Co.	-25.91		-19.50	
8. Dividend from Investments	-39.77		-66.54	
9. Interest on Long-term Investments/ Govt. Securities	-214.64		-226.11	
10. Provision made for Interest on Advance Income Tax	5.53		2.82	
11. Provision in respect of Amounts recoverable	6.19		-	
12. Discount on Bonds written off	1.66		0.14	
13. Interest Accrued on Zero Coupon Bonds	89.50		82.45	
Operating profit before Changes in Operating Assets & Liabilities	8,277.72		10,024.15	
Increase / Decrease :				
1. Loan Assets	-37,474.64		-650.38	
2. Other Operating Assets	-4,080.83		37.78	
3. Operating Liabilities	4,160.46		-91.32	
Cash flow from Operations	-29,117.29		9,320.23	
1. Income Tax Paid (including TDS)	-2,168.60		-2,548.11	
2. Income Tax refund	2.57		22.07	
Net Cash Flow from Operating Activities		-31,283.32		6,794.19
B. Cash Flow from Investing Activities				
1. Sale of Fixed Assets	0.14		0.06	
2. Purchase of Fixed Assets (incl. CWIP, Intangible Assets under development & Capital Advances)	-78.66		-27.01	

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(₹ in Crores)

PARTICULARS	YEAR ENDED 31.03.2018		YEAR ENDED 31.03.2017	
3. Investment in shares of NHPC Ltd. (net of sale)	-		-400.80	
4. Investment in shares of HUDCO Ltd.	-2.08		-	
5. Redemption of 8% Government of Madhya Pradesh Power Bonds-II	94.32		94.32	
6. Redemption of Bonds of UP Power Corporation Ltd.	-		76.65	
7. Profit on sale/redemption of investments	-		79.75	
8. Interest on Long-term Investments/ Govt. Securities	214.64		229.94	
9. Dividend from Subsidiary Co.	25.91		19.50	
10. Dividend from Investments	39.77		66.54	
Net Cash Flow from Investing Activities		294.04		138.95
C. Cash Flow from Financing Activities				
1. Issue of Bonds (Net of redemptions)	19,558.55		5,871.66	
2. Raising of Term Loans/ STL from Banks/ FIs (Net of repayments)	-350.00		-1,099.93	
3. Raising of Foreign Currency Loan (Net of redemptions and inclusive of related derivative payments)	8,360.41		-833.33	
4. Funds received from GOI for further disbursement as Subsidy/ Grant including interest (Net of refund)	10,635.24		8,027.15	
5. Disbursement of grants	-10,563.91		-8,039.66	
6. Payment of Dividend on Equity Shares	-1,984.79		-1,886.04	
7. Payment of Corporate Dividend Tax	-397.88		-379.98	
8. Issue of Commercial Paper (Net of repayments)	3,014.84		-5,833.16	
Net Cash flow from Financing Activities		28,272.46		-4,173.29
Net Increase/Decrease in Cash & Cash Equivalents		-2,716.82		2,759.85
Cash & Cash Equivalents as at the beginning of the year		4,488.04		1,728.19
Cash & Cash Equivalents as at the end of the year		1,771.22		4,488.04

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Components of Cash & Cash Equivalents as at end of the year are:

(₹ in Crores)

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
- Cash in Hand (including postage & imprest)	0.01	-
- Balances with Banks in:		
- Accounts with RBI and other banks	1,626.68	848.08
- Unpaid Dividend Accounts #	3.49	2.75
- Undisbursed DDUGJY, AG&SP, NEF and Other Grants #	56.02	0.51
- Short-term Deposits with Scheduled Banks	85.02	2,476.70
- Short term Investment in Debt Mutual Funds	-	1,160.00
Total Cash & Cash Equivalents	1,771.22	4,488.04

These balances are not available for free use by the Company as they represent earmarked balances held in respective grant accounts and unpaid dividends.

Further, Balances with Banks include ₹2.13 Crores (Previous year ₹2.13 Crores) and ₹1,469.23 Crores (Previous year ₹Nil) set aside for grants disbursement and amount pending allotment of securities respectively and not available for free use by the Company. Short-term deposits with scheduled banks include ₹39.02 Crores (Previous year ₹23.20 Crores) earmarked towards DDUGJY and other grants and not available for free use by the Company.

Note : Previous year figures have been rearranged and regrouped wherever necessary.

For and on behalf of the Board

J.S. Amitabh
GM & Company Secretary

Ajeet Kumar Agarwal
Director (Finance)
DIN - 02231613

P.V. Ramesh
Chairman and Managing Director
DIN - 02836069

In terms of our Report of even date

For G.S. Mathur & Co.
Chartered Accountants
Firm Reg. No.: 008744N

For A.R. & Co.
Chartered Accountants
Firm Reg. No.: 002744C

Place: New Delhi
Date: 28th May 2018

S.C. Choudhary
Partner
M.No. : 082023

Aakansha Nigam
Partner
M.No. : 416425

ANNEXURE TO BE ENCLOSED WITH BALANCE SHEET AS AT 31ST MARCH 2018

(AS PRESCRIBED BY RESERVE BANK OF INDIA)

(Particulars as required in terms of Paragraph 18 of Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, in so far as they are applicable to Rural Electrification Corporation Ltd.)

		(₹ In Crores)
Particulars	Amount Outstanding	Amount Overdue
LIABILITIES SIDE:		
(1) Loans and advances availed by the NBFC		
inclusive of interest accrued thereon but not paid:		
(a) Debentures/ Bonds :		
- Secured	57,022.90	-
- Unsecured	106,842.76	-
(b) Deferred Credits	-	-
(c) Term Loans		
- from Financial Institutions	400.00	-
(d) Inter-corporate Loans and Borrowing	-	-
(e) Commercial Paper	3,250.00	-
(f) Other Loans		
- Long-term Foreign Currency Borrowings	27,530.08	-
- Bond Application Money	1,469.23	-
- Short Term FCNR (B) Loans	2,276.54	

		(₹ In Crores)
Particulars	Amount Outstanding	
ASSETS SIDE :		
(2) Break-up of Loans and Advances including bills receivables		
(a) Secured	195,736.71	
(b) Unsecured	40,305.68	
(3) INVESTMENTS :		
Current Investments:		
Unquoted:		
(i) Shares : Equity	72.59	
Long Term Investments:		
Quoted:		
(i) Shares : Equity	404.13	
(i) Debentures and Bonds	1,500.00	
Unquoted:		
(i) Shares : Equity	146.60	
(ii) Debentures and Bonds	303.85	
(iii) Units of mutual funds	6.15	
(iv) Government Securities	141.48	

(4) Borrower Group-wise classification of assets financed in (2) above :

(₹ In Crores)

Category	AMOUNT NET OF PROVISIONS		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	1.49	1.49
(b) Companies in the same Group	-	-	-
(c) Other related Parties	-	0.53	0.53
2. Other than Related Parties	195,736.71	40,303.66	236,040.37
Total	195,736.71	40,305.68	236,042.39

(5) Investor group-wise classification of investments (current and long term) in shares and securities (both quoted and unquoted) :

(₹ In Crores)

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	0.10	0.10
(b) Companies in the same Group	-	-
(c) Other related Parties	146.50	146.50
2. Other than Related Parties	2,736.60	2,428.20
Total	2,883.20	2,574.80

(6) Other Information

(₹ In Crores)

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related Parties	-
(b) Other than related Parties	17,128.42
(ii) Net Non-Performing Assets	
(a) Related Parties	-
(b) Other than related Parties	13,612.16
(iii) Asset acquired in satisfaction of debts	-

For and on behalf of the Board

J.S. Amitabh
GM & Company Secretary

Ajeet Kumar Agarwal
Director (Finance)
DIN - 02231613

P.V. Ramesh
Chairman and Managing Director
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