

Group income statement

	Notes	52 weeks ended 25 February 2017			52 weeks ended 27 February 2016		
		Before exceptional items £m	Exceptional items (Note 4) £m	Total £m	Before exceptional items £m	Exceptional items (Note 4) £m	Total £m
Continuing operations							
Revenue	2	55,917	–	55,917	53,933	–	53,933
Cost of sales		(52,899)	(116)	(53,015)	(51,124)	35	(51,089)
Gross profit/(loss)		3,018	(116)	2,902	2,809	35	2,844
Administrative expenses		(1,734)	(261)	(1,995)	(1,836)	22	(1,814)
Profits/(losses) arising on property-related items		(4)	114	110	12	30	42
Operating profit/(loss)		1,280	(263)	1,017	985	87	1,072
Share of post-tax profits/(losses) of joint ventures and associates	13	(30)	(77)	(107)	(21)	–	(21)
Finance income	5	109	–	109	29	–	29
Finance costs	5	(630)	(244)	(874)	(658)	(220)	(878)
Profit/(loss) before tax		729	(584)	145	335	(133)	202
Taxation	6	(185)	98	(87)	(8)	62	54
Profit/(loss) for the year from continuing operations		544	(486)	58	327	(71)	256
Discontinued operations							
Profit/(loss) for the year from discontinued operations	7	(37)	(75)	(112)	26	(153)	(127)
Profit/(loss) for the year		507	(561)	(54)	353	(224)	129
Attributable to:							
Owners of the parent		515	(555)	(40)	359	(221)	138
Non-controlling interests		(8)	(6)	(14)	(6)	(3)	(9)
		507	(561)	(54)	353	(224)	129

Earnings/(losses) per share from continuing and discontinued operations

Basic	9	6.32p	(0.49)p	4.42p	1.70p
Diluted	9	6.31p	(0.49)p	4.40p	1.69p

Earnings/(losses) per share from continuing operations

Basic	9	6.76p	0.81p	4.06p	3.24p
Diluted	9	6.75p	0.81p	4.05p	3.22p

The notes on pages 91 to 149 form part of these financial statements.