### horizontal line**Joint Promissory Note**

**Date:** [Insert date]

**Principal Amount:** [Insert amount in words and figures]

**Interest Rate:** [Insert interest rate per annum]

**Borrowers’ Names and Addresses:**

1. [Borrower 1’s Full Name and Address]
2. [Borrower 2’s Full Name and Address]

**Lender’s Name and Address:**[Lender’s Full Name]  
[Address]

#### **1. Promise to Pay**

The undersigned, [Borrower 1 and Borrower 2], jointly and severally promise to pay [Lender’s Full Name] the sum of [amount in words] ([amount in figures]), with an interest rate of [interest rate]% per annum.

#### **2. Repayment Terms**

* **Due Date:** Payment in full is due on [Insert due date].
* **Installments (if applicable):** Payments of [installment amount] due [monthly/quarterly].

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#### **3. Default**

If either Borrower fails to make a payment, both are equally responsible for the outstanding balance.

#### **4. Late Fees**

Late payments incur a fee of [insert amount or percentage].

**Borrower 1’s Signature:**

[Borrower 1’s Full Name]  
Date: [Insert date]

**Borrower 2’s Signature:**

[Borrower 2’s Full Name]  
Date: [Insert date]

**Lender’s Signature:**

[Lender’s Full Name]  
Date: [Insert date]