

Account Number \_\_\_\_\_

**LOAN EXTENSION  
AGREEMENT**

I/We, \_\_\_\_\_ (the "Borrower"), have executed a Loan Agreement or Promissory Note dated \_\_\_\_\_ in favour of the Credit Union in the original amount of \$ \_\_\_\_\_. The current unpaid principal balance is \$ \_\_\_\_\_.

I/We request that the payment in the amount of \$ \_\_\_\_\_ payable on \_\_\_\_\_ be extended and the payment shall be payable on \_\_\_\_\_. I/We agree to pay the remaining outstanding balance including interest in monthly installments of \$ \_\_\_\_\_ starting on \_\_\_\_\_ 20\_\_\_\_. I/We acknowledge that this extension will cause the maturity date of this loan to be extended by \_\_\_\_ months.

Reason for the extension: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

All provisions of the original Loan Agreement or Promissory Note except those changed by this agreement remain in full force and effect. The Borrower understands and acknowledges that any Creditor Insurance previously purchased through the Credit Union to cover this loan will expire as specified on the original enrollment form. Any additional time required to retire the note beyond the original expiry date will not be covered by such insurance. The Borrower hereby acknowledges receiving a copy of this agreement.

_____	_____	_____
Date	Signature of Borrower	Signature of Witness

_____	_____	_____
Date	Signature of Borrower	Signature of Witness

I/We, the co-maker(s) or guarantor(s) of this note, by signing below, agree to this Loan Extension and hereby waive all claims for exemption of liability as a result of this extension or deferral. I/We hereby acknowledge receiving a copy of this agreement.

_____	_____	_____
Date	Signature of Co-Maker or Guarantor	Signature of Witness

_____	_____	_____
Date	Signature of Co-Maker or Guarantor	Signature of Witness

**CREDIT UNION APPROVAL**

The Credit Union hereby approves the terms of this Agreement.

_____	_____
Signature of Authorized Officer	Signature of Additional Authorized Officer (if required)

_____	_____
Date	Date