PERSONAL FINANCIAL STATEMENT

BORROWER INFORMATION

Name			Spouse Name (If co-borrower or guarantor)		
Home Phone	Cell Phone		Home Phone	Cell Phone	
Business Phone	Email		Business Phone	Email	
Social Security #	Date of Birth		Social Security #	Date of Birth	
Home Address			Home Address		
City	State	Zip Code	City	State	Zip Code
Current Employer			Current Employer		
Length of Time at Current Job			Length of Time at Current Job		
Job Title			Job Title		

ASSETS & LIABILITIES

Assets	$ Amount	Liabilities	$ Amount
Cash in Credit Union Accounts		Accounts Payable & Credit Cards	
Cash in Other Institutions		Notes Payable to Bank and Other (*detail in Section 5*)	
Retirement Accounts		Loans on Life Insurance	
Stocks & Bonds (*detail in Section 1*)		Loans on Real Estate (*detail in Section 2*)	
Real Estate (*detail in Section 2*)		Tax Liabilities	
Personal Property		Other Liabilities	
Vehicles			
Business Ownership (*detail in Section 3*)			
Cash Value of Life Insurance (*detail in Section 4*)			
Other			
Total Assets		**Total Liabilities**	
		Personal Net Worth (*total assets minus total liabilities*):	

ANNUAL INCOME

Gross Annual Income	Guarantor	Co-Guarantor	Total
Salary			
Investment Income			
Net Real Estate Income			
Social Security Income			
Other Income _____)			
**Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.*		Total:	

PERSONAL FINANCIAL STATEMENT

Section 1: Stocks & Bonds

Broker	Ticker Symbol	# of Shares	Market Value	Date of Value	Total Value

Section 2: Real Estate Owned

In second column please designate property: P - *Primary Residence* L - *Land* R - *Rental Property* V - *Vacation*

Address	Property Type	Year Purchased	Market Value	Outstanding Loan Balance	Lender	Monthly Payment

Section 3: Business Ownership

Business Name	Position/Title	% Ownership	Business Net Worth (total assets minus total liabilities)	Type of Business

Section 4: Life Insurance (*List even if no cash value*)

Life Insurance Company	Policy Owner	Beneficiary	Face Amount	Loan Amount	Current Cash Value

Section 5: Personal Notes Payable to Banks and Others (*Do not include business debts or mortgages listed in Section 2*)

Lender	Origination Date	Loan Balance	Monthly Payment	Collateral	Interest Rate

Section 6: Other Liabilities (*Please describe in detail*)

General Information

	Guarantor		Co-Guarantor	
If answered 'Yes' to any of the following questions, please provide a brief explanation on separate sheet of paper and attach.	Yes	No	Yes	No
Are you a co-maker or guarantor of any notes (not listed above)?	☐	☐	☐	☐
Are you involved in any pending legal litigation?	☐	☐	☐	☐
Have you ever been involved in any serious legal action?	☐	☐	☐	☐
Have you ever been charged with any criminal offenses other than a minor vehicle violation?	☐	☐	☐	☐
Have you ever filed bankruptcy?	☐	☐	☐	☐
Are you delinquent on any payment of debts, personal income taxes, or property taxes?	☐	☐	☐	☐
Have you ever had property foreclosed, given title or deed in lieu of foreclosure, or had debt forgiven?	☐	☐	☐	☐
Do you have a will or trust?	☐	☐	☐	☐

I am submitting this Personal Financial Statement to Michigan Business Connection (MBC) in connection with a Business Loan Application being submitted either by me or a business entity for which I will be a Guarantor. The statements contained in the Personal Financial Statement are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand that MBC will offer the opportunity to grant or participate in the loan to one or more lenders and I hereby grant permission to MBC to share this Personal Financial Statement with such lenders. I agree to hold MBC and all Credit Unions having an ownership interest in or other business relationship with MBC harmless against any liability that may arise out of the referral of this Personal Financial Statement to any lending source.

I certify that the above and that the statements contained in this Personal Financial Statement and any attached documents are true and accurate as of the date indicated below. I authorize Michigan Business Connection and/or any lender to whom MBC provides this Personal Financial Statement to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.

Guarantor's Signature _____ *Co-Guarantor's Signature* _____ *Date* _____