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# Commercial Promissory Note

**Date:** [Insert date]

**Principal Amount:** [Insert amount in words and figures]

**Interest Rate:** [Insert interest rate per annum]

**Borrower's Business Name and Address:**

[Business Name]

[Business Address]

**Lender's Business Name and Address:**

[Lender's Business Name]

[Lender's Business Address]

## 1. Promise to Pay

The undersigned, [Business Name], promises to pay to the order of [Lender's Business Name] the sum of [amount in words] ([amount in figures]), with an interest rate of [interest rate]% per annum.

## 2. Repayment Terms

- **Due Date:** Payment in full due on [Insert due date].
- **Payment Method:** Payments will be made by [check/bank transfer, etc.].

## 3. Late Fees

Late payments incur a fee of [amount or percentage].

#### **4. Governing Law**

This note is governed by the laws of [Insert jurisdiction].

#### **Authorized Signature (Borrower):**

[Name and Title]

Date: [Insert date]

#### **Authorized Signature (Lender):**

[Name and Title]

Date: [Insert date]