### horizontal line**Commercial Promissory Note**

**Date:** [Insert date]

**Principal Amount:** [Insert amount in words and figures]

**Interest Rate:** [Insert interest rate per annum]

**Borrower’s Business Name and Address:**[Business Name]  
[Business Address]

**Lender’s Business Name and Address:**[Lender’s Business Name]  
[Lender’s Business Address]

#### **1. Promise to Pay**

The undersigned, [Business Name], promises to pay to the order of [Lender’s Business Name] the sum of [amount in words] ([amount in figures]), with an interest rate of [interest rate]% per annum.

#### **2. Repayment Terms**

* **Due Date:** Payment in full due on [Insert due date].
* **Payment Method:** Payments will be made by [check/bank transfer, etc.].

#### **3. Late Fees**

Late payments incur a fee of [amount or percentage].

#### 

#### **4. Governing Law**

This note is governed by the laws of [Insert jurisdiction].

**Authorized Signature (Borrower):**

[Name and Title]  
Date: [Insert date]

**Authorized Signature (Lender):**

[Name and Title]  
Date: [Insert date]