### horizontal line**Bank Promissory Note**

**Date:** [Insert date]

**Principal Amount:** [Insert amount in words and figures]

**Interest Rate:** [Insert interest rate per annum]

**Borrower’s Name and Address:**[Borrower’s Full Name]  
[Address]

**Bank’s Name and Address:**[Bank’s Name]  
[Bank Address]

#### **1. Promise to Pay**

The undersigned, [Borrower’s Full Name], promises to pay to the order of [Bank’s Name] the sum of [amount in words] ([amount in figures]), with an interest rate of [interest rate]% per annum.

#### **2. Payment Terms**

* **Due Date:** Full payment due on [Insert due date].
* **Installments (if applicable):** Payment installments of [amount per installment] are due [monthly/quarterly], starting from [first payment date].

#### **3. Late Fees and Penalties**

Late payments incur a fee of [insert amount or percentage].

#### **4. Collateral**

This promissory note is secured by [describe collateral, if any].

#### **5. Default**

Upon default, the Bank has the right to declare the unpaid balance immediately due and initiate legal proceedings.

**Signature of Borrower:**

[Borrower’s Full Name]  
Date: [Insert date]