

Following execution of a sales collaboration agreement

Bankia will offer financial products and services to the members of the Valencia farmers' association, AVA-ASAJA, on special terms

- The agreement envisages benefits for the association's members in the areas of working capital and investment financing, loans, advances on harvests and CAP payments and funding for agricultural insurance

Valencia, 3 May 2018. Bankia and Valencia's farmers' association, AVA-ASAJA, have entered into a collaboration agreement to enhance the financing terms obtained by the members of this organisation for a group of the entity's products and services that they can now contract on advantageous terms and conditions.

The agreement was executed at Bankia's regional head offices in Valencia and Castellón by the corporate director of Bankia's operations in the region, Jaime Casas, the regional sales director, María Rosa Piqueras, and the president of AVA-ASAJA, Cristóbal Aguado Laza.

AVA-ASAJA has more than 25,000 members who stand to benefit from the defined Bankia products on highly favourable terms and conditions.

The agreement, which will remain in effect until the end of the year, contemplates a host of advantages and benefits for the members of this farmers' association in the areas of working capital and investment financing, loans, advances on aid under the Common Agricultural Policy (CAP) and funding for agricultural insurance.

AVA-ASAJA, meanwhile, will collaborate with Bankia on publicising the entity's products among its members.

Member farmers and livestock breeders will also be exempt from having to pay the main service commissions on all of their accounts during their first six months of relationship with the entity and after that they will only have to pay commissions on social security direct debts, quarterly taxes and CAP payments.

Account maintenance fees, check lodging fees and commissions on nationwide/Community money transfers will also be waived.



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