

## SAMPLE ADDENDUM TO CONTRACT

ADDENDUM TO CONTRACT  
ADDENDUM # \_\_\_\_\_ DATED \_\_\_\_/\_\_\_\_/\_\_\_\_

ORIGINAL CONTRACT DATED \_\_\_\_/\_\_\_\_/\_\_\_\_ BETWEEN THE FOLLOWING PARTIES:

BUYER: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

SELLER: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

DATE BUYER INITIATED THIS CONTRACT ADDENDUM # \_\_\_\_\_ IS \_\_\_\_/\_\_\_\_/\_\_\_\_

\_\_\_\_\_  
BUYER'S SIGNATURE INITIATING THIS ADDENDUM

I, \_\_\_\_\_ (the Buyer), am seeking federal funds through the HOME program to assist me in acquiring your property. Please be informed of the following:

- 1) I \_\_\_\_\_, do not have the right of eminent domain and, therefore, will not acquire the property that you (the Seller) have offered for sale if negotiations fail to result in an amicable agreement; and
- 2) The property you (the Seller) have for sale is estimated to have a fair market value of \$ \_\_\_\_\_.
- 3) Even though federal funds will be used in the acquisition of your property, you (the Seller), WILL NOT be entitled to any relocation benefits.

I understand that I, \_\_\_\_\_ (the Seller), having reviewed this Contract Addendum # \_\_\_\_\_, have the right to accept or not accept this Contract Addendum # \_\_\_\_\_.

### ACCEPTANCE:

I understand the above comments in this Contract Addendum # \_\_\_\_\_ and wish to accept this Addendum # \_\_\_\_\_ to the contract. I do not wish to terminate the contract dated \_\_\_\_/\_\_\_\_/\_\_\_\_ between myself (the Seller) and \_\_\_\_\_ (the Buyer).

\_\_\_\_\_  
SELLER'S SIGNATURE OF ACCEPTANCE

\_\_\_\_/\_\_\_\_/\_\_\_\_  
DATE OF ACCEPTANCE

### TERMINATION:

I understand the above comments in this Contract Addendum and do not wish to accept this Addendum # \_\_\_\_\_ to the contract. I wish to terminate the contract dated \_\_\_\_/\_\_\_\_/\_\_\_\_ between myself (the Seller) and \_\_\_\_\_ (the Buyer).

\_\_\_\_\_  
SELLER'S SIGNATURE TERMINATING THE CONTRACT

\_\_\_\_/\_\_\_\_/\_\_\_\_  
DATE TERMINATED