

Sample Deal Memo

Laura C. George, LLC Deal Memo

Licensee: The Awesomest Company, Inc. Address: 604 Awesome Dr. Awesome, NC
Date: April 21st, 2016
Offer expires May 21st, 2016.

Licensed Property: 3 images provided for the purposes of the agreement

Non-Exclusive: yes

Term: six months

Territory: international

Distribution Outlets: online

Licensed Articles: wall calendars and cell phone cases

Royalty Rate: 6% of gross revenues, payable monthly

Advance of Royalty: \$2,000 due at signing

Samples: Three samples of each licensed article to be provided to Licensors at no cost. Additional licensed articles available for purchase at lowest distributor pricing. Licensors must approve all product samples, quality, and packaging prior to market.

Copyright: All products and marketing materials must be printed with © 2016 *Laura C. George*. All articles, hang tags, and labels must be printed with Laura C. George's signature and logo.

Notwithstanding the parties execution of this deal memo, neither party shall have any binding contractual obligations to the other with respect to the matters referred to herein, and no agreement shall be deemed to exist, unless and until a definitive license agreement has been mutually executed between the parties in form and substance satisfactory to the officers of the parties authorized to execute such agreements. As agreed upon:

Licensors: _____

Date: _____

Licensee: _____

Date: _____

Upon agreement, Laura C. George, LLC will provide a formal license agreement.