

Franchise Agreement

Rex Travels Pvt Ltd., located at Manbhavan, Lalitpur, here is after referred to as the First Party andlocated at here in after referred to as Second Party have mutually decided to enter into this franchise agreement and this agreement will take effect from 2017.

Franchisee

Rex Travels now plans to bring the world of travel services at your doorstep by setting up a network of franchisees all over the country. Each of these franchisees will offer a host of travel related services under one roof and in the process, makes travel a lot simpler for their customers.

A franchise is a business arrangement where Rex Travels (the franchisor) of a business concept grants you (the franchisee) the licensed right to own and operate a business based on the franchisor's business concept, using its trademark. The franchisor helps you (the franchisee) start your business, providing training, assistance with, site development and ordering inventory, advertising and marketing support.

- A travel franchise offers you the chance to be your own boss, while operating under the security of an established brand.
- As a travel franchise, you could see healthy profits like any established travel company without spending years concentrating on building your own brand to compete with the big agencies in the industry.

Yours Contribution

- Fully-furnished retail outlet at prime location as per our guidelines.
- Operating expenses, i.e. electricity, telephone, email, office rental, internet, etc.
- Depute well trained staff as advised by Rex Travels and pay salaries.
- Ensure smooth financial functioning of the outlet and achieve sales target.
- You are responsible for all rental, taxes, profits and losses of your company.
- Rex Travels is not responsible for any financial dealings or liabilities.
- **You will have to make advance payments for all your purchases with Rex Travels. Incase you need to make any credit purchase you will have to maintain a minimum balance as per your credit limit needs or provide a first class bank guarantee for your credit limit.**

Our Contribution

- Associate with leading, award winning holiday brands & operate a profit generating business
- Opportunity to sell a wide range of travel services like domestic and international air tickets, Indian Rail, domestic holidays, international holidays, MICE tours, educational tours, visa processing, Star Cruises, and many more travel related services.
- Our technical support staff will support you on managing the business.
- Marketing support to create awareness & generate enquiries.
- Regular staff training for effective functioning.

- Planning support for set up of outlet to offer convenience & experience to customers.
- Regular communication updating partner about holiday market trends & events

Minimum Requirements

- An operational business space of: 100 - 200 sq. ft.
- Premises should preferably be under ownership or leased.
- If premises on lease it must be permissible for five years.
- Premises should preferably be on the ground floor.
- Premises should have a provision of a sign board which will be clearly visible.

Franchisee Benefits

- You are granted with a license to trade as a Rex Travels Pvt. Ltd bonded **Franchise Travel Agency**, benefiting from our the domestic and international association.
- You have eye catching internal Rex Travel branding.
- You have your name, address, contact number on our website.
- Increase your income stream by introducing your client with numerous travels services.
- You have all of your processing done through system by our head office, enabling you to focus on generating more sales.
- You receive staff training.

Termination conditions

- Your franchise can be terminated from Rex Travels incase you are found to be misusing the name of the franchisor, or doing any illegal activities which will create a bad image to the organisation.
- You meet the monthly target of sales created by your centre.
- You get involved in any financial irregularities with any person or companies.

For and behalf of First Party

Signed:

Name: Sunil Gupta

Company: Rex Travels Pvt. Ltd.

Date: 20th July 2017

For and behalf of Second Party

Signed:

Name:

Company:

Date: