

Sample Three: Split-Fee Agreement

This Agreement is entered into by and between YOUR FIRM NAME, and OTHER FIRM NAME.

Placement fees will be shared on a 50/50 basis. Within three days of receiving the placement fee, the Firm collecting the Firm will send a check for 50 percent of the amount received to the other Firm.

The Firm receiving a candidate's Curriculum Vitae will acknowledge receipt, within three business days. The receiving Firm will provide ongoing status reports.

A candidate's information may not be shared with any other entity by the Firm receiving the Curriculum Vitae, unless the referring Firm has given consent.

The Firm referring the candidate agrees not to contact or solicit the other Firm's clients while the agreement is in force and for a period of one year after the Split-Fee Arrangement expires.

In the event duplicate candidate Curricula Vitae are submitted by several Firms, the Firm that first submits the Curriculum Vitae and documentation that the Firm is the Procuring Cause, will be recognized as the referring Firm, as detailed in the National Association of Physician Recruiter's Code of Ethics.

Any dispute or claim arising out of or relating to this Agreement or any breach thereof shall be governed and construed under the Laws of the State. The prevailing Firm shall be entitled to recover reasonable attorneys fees.

YOUR COMPANY NAME

OTHER FIRM'S NAME

Date:_____

Date:_____