Press Release, IIM Calcutta

IIM Calcutta – Detailed Press Release – Batch of 2019

As stated in an earlier press release, summer placements for the class of 2019 successfully concluded in last week of October. Here is a detailed report of the same:

Summer Internship is a mandatory part of curriculum of the PGDM course at IIM Calcutta and is an excellent opportunity for students to gain an exposure to the corporate world before making a final career decision. The remarkable thing in this process was the proactive mentoring from the second year students in the months leading to the recruitments. IIM Calcutta firmly believes in diversity and made a conscious effort to improve the same, with the Class of 2019. The recruiters respected and reciprocated the endeavour with the process this year wrapping up earlier than the previous year, in just a little over 2 days.

IIM Calcutta achieved a 100% placement record yet again, with a total of 458 offers being rolled out to the batch of 453 students and the median monthly stipend standing at a healthy ₹ 1.1 lakh. IIM Calcutta has retained its crown as the Finance Campus of India, with the highest number of offers i.e. 26%, coming from Banking and Financial Services domain. Vidya Lakshmi, Head of Human Capital Management at Goldman Sachs in Bengaluru, which made the highest number of offers in this sector said, "We have been recruiting from IIM Calcutta for nearly half a decade now. The outstanding financial curriculum and academic fundamentals taught at IIM Calcutta continue to produce exceptional graduates. Accordingly, our internship hiring from this year's class has doubled from last year. Notably, showcasing the gender diversity of this class, we see that 57 percent of these hires are female." Citi, BAML and JPMC markets also recruited in good numbers from IIM Calcutta. Five Private Equity firms and seven Investment Banking firms participated in the process with many prestigious firms visiting IIM Calcutta for the first time.

Consulting firms offered internships to 21% of the batch with The Boston Consulting Group being the biggest recruiter in terms of number of students hired. Other top consulting firms like McKinsey, Bain and Accenture also made a good number of offers to students of IIM Calcutta.

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FMCG and Consumer Product Firms like Hindustan Unilever, Proctor & Gamble, Reckitt Benckiser, ITC, Johnson & Johnson etc. reaffirmed their faith in the students and the institute by hiring 23% of the batch from IIM Calcutta. Food & Beverage & FMCG majors like Coca Cola, HUL, AB Inbev etc were among the primary recruiters in Sales & Marketing domain. An interesting fact is that 42% of all offers in this sector were offered to women.

12% of the batch was hired for leadership roles in conglomerates like Aditya Birla Group, Tata Administrative Services, Mahindra & Mahindra and others. Aditya Birla Group has been the largest & most consistent recruiter in this domain with the highest number of offers.

Product Management firms recruited 9% of the batch with major recruiters in this sector being Uber and Amazon. IT giants also recruited a good number of students in this summer placement process.

This year IIM Calcutta added another feather to its cap by inviting a recruiter in the Public Policy sector, with NITI Aayog visiting the campus and making 5 prestigious offers.

On the whole, IIM Calcutta has yet again bettered its previous records imparting the best of opportunities to its students and had another successful year with the summer placement process for first year students.