

LETTER OF EXPLANATION FOR NON-U.S. CLIENTS  
WITH U.S. INDICIA

Client Name(s): \_\_\_\_\_

Name of Beneficial Owner(s), if other than Client (Please Print) \_\_\_\_\_

**Note:** Where Client is an entity, (e.g., trust, foundation, corporation, partnership, etc.), each Substantial Owner (i.e. shareholder having 10% or more shareholding, trustee, owner, administrator or executor under Letters of Representation, beneficial owner) of the entity must also be listed on the line above as well as sign and date the bottom of this form, where the Substantial Owner has U.S. residential, U.S. mailing, OR U.S. principal business addresses but is not a U.S Person for FATCA purposes.

The U.S. Internal Revenue Service requires non-U.S. clients with U.S. residential, U.S. mailing, OR U.S. principal business addresses to explain the reason for such U.S. address. Please use the space below to provide your explanation (please attach additional sheets, if necessary). **Please ensure your explanation is written in English.**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Client understands that Republic Bank (Barbados) Limited may also require additional documentation (e.g. copy of foreign passport) to further support Client or Client Substantial Owner status as non-U.S.

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

**IMPORTANT:** This letter of explanation, along with a copy of a currently valid passport (or National ID) from your country of residence, must be provided prior to validation of the Form W-8BEN. Republic Bank (Barbados) Limited may also require in support of your explanation herein, one piece of additional documentation that does not include a U.S. address. Such additional documentation includes a utility bill.