

Profit and loss statement

	1.1. - 31.12.2016		1.1. - 31.12.2015	
OWN INCOME				
Sales revenues				
Research	8 499 825,47		8 211 254,07	
Services	18 342 258,15		18 463 442,81	
Communication	457 656,04		799 614,86	
Other sales	163 314,96	27 463 054,62	358 350,18	27 832 661,92
Miscellaneous		989 066,18		1 138 491,29
INCOME		28 452 120,80		28 971 153,21
COSTS				
Salaries and fees	23 787 208,99		29 662 151,66	
Salary related social insurance	5 575 626,18		6 301 028,66	
Total personnel costs	29 362 835,17		35 963 180,32	
Depreciations	588 511,99		634 516,11	
Other personnel costs	1 727 506,41		2 650 242,82	
Materials/Goods	1 906 432,45		2 372 407,83	
External Services	6 124 675,93		6 946 622,81	
Rent and building maintenance	6 976 024,98		8 751 114,58	
Other expenditures	619 692,39		233 721,19	
Change of material stocks +/-	24 301,54		33 245,20	
Total expenditures	17 378 633,70	47 329 980,86	20 987 354,43	57 585 050,86
Margin after income/expenditures		18 877 860,06	29 662 151,66	28 613 897,65
INVESTMENTS				
Dividend revenue	114 764,55		112 651,77	
Interest revenue	550,21		8 140,74	
Pension Fund costs	753 112,20	868 426,96	744 412,01	865 204,52
Interest expenditure		700,28		1 183,17
Margin after own activities		18 010 133,38		27 749 876,30
SUPPORT				
Government support	25 630 000,00		32 937 000,00	
+transfer from previous year	4 646 182,00		4 473 828,00	
-transfer to following year	7 348 790,00		4 646 182,00	
Deducted from aquisitions	1 721 626,01	21 205 765,99	2 575 242,25	30 450 403,75
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PROFIT/LOSS AFTER SUPPORT		2 442 520,41		1 956 115,44

Balance Sheet (Euros)

31.12.2016

31.12.2015

PERMANENT ASSETS

Fixed assets and other long-term expences

854 160,05

783 969,58

Long term expences

Building and constructions

366 898,50

401 815,18

Machinery and equipment

384 550,80

751 449,30

613 221,52

1 015 036,70

Investments

Shares and participations

2 657 593,38

2 543 617,19

PENSION FUND ASSETS

Pension fund stock

12 457 707,07

12 481 207,79

Pension fund interest receivables

254 635,94

254 635,94

Pension fund's investment funds

18 619 973,11

17 563 581,75

Pension fund's investments in money market

3 903 318,96

5 055 827,87

Pension fund's adjusting items

46 548,57

50 536,42

Pension fund bank account

813 965,00

36 096 148,65

380 141,29

35 785 931,06

CURRENT ASSETS

40 359 351,38

40 128 554,53

ASSETS

Inventories

Publications in stock

82 622,59

106 924,13

Financial assets

Sales receivables

5 720 119,15

5 645 724,15

Deferred assets

233 289,20

262 216,61

Advance payments granted

1 971 434,57

7 924 842,92

3 549 903,76

9 457 844,52

Funding bonds

Shares and participations

3 847 662,51

961 638,70

Money market investments

9 027 779,79

12 875 442,30

6 019 841,95

6 981 480,65

Cash and balance in banks

5 987 606,55

7 343 015,44

VARIABLES ASSETS

26 870 514,36

23 889 264,74

 67 229 865,74

 64 017 819,27

LIABILITIES		31.12.2016		31.12.2015
OWN CAPITAL				
Pension fund		15 823 757,65		14 082 448,06
Base capital		281 268,67		281 268,67
Other funds		5 969,67		5 852,62
Cumulat. profit/loss from previous years	9 932 523,62	7 976 408,18		
Profit for the financial year	2 442 520,41	12 375 044,03	1 956 115,44	9 932 523,62
		28 486 040,02		24 302 092,97
OUTSIDE CAPITAL				
Long-term				
Pension loans	20 272 391,00	21 703 483,00		
TVR-reservation	289 693,02	20 562 084,02	626 000,00	22 329 483,00
Short-term				
Advance payments received	8 603 432,68	5 801 040,09		
Purchases payable	1 202 169,47	835 552,94		
Other short term loans	2 955 957,07	3 187 009,18		
Deferred liabilities	5 420 182,48	18 181 741,70	7 562 641,09	17 386 243,30
	9 932 523,62	67 229 865,74		64 017 819,27