

Statement of Profit and Loss

(All amounts are in millions of Indian Rupees; except per share data)

Particulars	Notes	For the year ended March 31, 2017	For the year ended March 31, 2016
Income			
Revenue from operations	23	622,763	603,003
Other income		1,843	1,729
		624,606	604,732
Expenses			
Network operating expenses	25	145,360	137,889
Access charges		80,505	80,236
License fee / spectrum charges (revenue share)		69,416	69,635
Employee benefits	24	17,385	18,648
Sales and marketing expenses	25	32,320	32,824
Other expenses	25	38,524	39,640
		383,510	378,872
Profit from operating activities before depreciation, amortisation and exceptional items		241,096	225,860
Depreciation and amortisation	26	122,034	95,753
Finance costs	27	52,546	35,453
Finance income	27	(23,421)	(15,708)
Non-operating expense	28	2,324	1,019
Profit before exceptional items and tax		87,613	109,343
Exceptional items	29	172,708	6,799
(Loss) / profit before tax		(85,095)	102,544
Tax expense			
Current tax	12	(45)	20,558
Deferred tax	12	14,206	4,183
(Loss) / profit for the year		(99,256)	77,803
Other comprehensive income ('OCI')			
Items not to be reclassified to profit or loss:			
Re-measurement losses on defined benefit plans	24	(36)	(46)
Income tax credit	12	11	12
Other comprehensive loss for the year		(25)	(34)
Total comprehensive (loss) / gain for the year		(99,281)	77,769
Earnings per share (In Rupees) (Face value ₹ 5/- each)			
Basic and Diluted	30	(24.84)	19.46

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W / E300004

For and on behalf of the Board of Directors of Bharti Airtel Limited

per Nilangshu Katriar
Partner
Membership No: 58814

Sunil Bharti Mittal
Chairman
DIN: 00042491

Gopal Vittal
Managing Director
& CEO (India & South Asia)
DIN: 02291778

Place: New Delhi
Date: May 9, 2017

Nilanjan Roy
Global Chief Financial Officer