



## Land Installment Contract Worksheet

*(Basic information to be agreed upon by parties and provided to legal counsel drafting a land installment contract.)*

*Because a Land Installment Contract is a legally binding contract between the parties, it must be drafted by an attorney. The purpose of this form is to only identify some of the basic information necessary for legal counsel to draft this document.*



### A. Basic Information:

Seller(s)	Purchaser(s)
Name(s)	Name(s)
Address	Address
Property Address <i>(legal description if available)</i>	

### B. Purchase Terms:

Purchase Price \$	Interest Rate
Down Payment \$	Amortization Period
Monthly Payment \$	Commencement Date
Late Fee \$	Term of Contract

### C. Responsible Party for Property Expenses: *(check responsible party or indicate how expenses will be shared)*

	Seller	Purchaser
<b>Property Taxes</b>		
<b>Utilities</b>		
<b>Insurance</b>		
Casualty		
Liability		
<b>Repairs &amp; Maintenance</b>		
Interior		
Exterior		
Structural		

### D. Brokerage Commissions:

Listing Brokerage	Buyer Brokerage
Fee	Fee
Paid by	Paid By
Payment Due Date	Payment Due Date