

Statement of Profit and Loss

**U.S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0052 (Exp. 9/30/98)

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Do not send this form to the above address.

For Month/Period Beginning:		Ending:	Project Number:	Project Name:
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Part I	Description of Account	Acct. No.	Amount*
Rental Income 5100	Apartments or Member Carrying Charges (Coops)	5120	\$
	Tenant Assistance Payments	5121	\$
	Furniture and Equipment	5130	\$
	Stores and Commercial	5140	\$
	Garage and Parking Spaces	5170	\$
	Flexible Subsidy Income	5180	\$
	Miscellaneous (specify)	5190	\$
	Total Rent Revenue Potential at 100% Occupancy		\$
Vacancies 5200	Apartments	5220	()
	Furniture and Equipment	5230	()
	Stores and Commercial	5240	()
	Garage and Parking Spaces	5270	()
	Miscellaneous (specify)	5290	()
	Total Vacancies		()
	Net Rental Revenue Rent Revenue Less Vacancies		\$
	Elderly and Congregate Services Income—5300		
	Total Service Income (Schedule Attached)	5300	\$
Financial Revenue 5400	Interest Income—Project Operations	5410	\$
	Income from Investments—Residual Receiptsd	5430	\$
	Income from Investments—Reserve for Replacement	5440	\$
	Income from Investments—Miscellaneous	5490	\$
	Total Financial Revenue		\$
Other Revenue 5900	Laundry and Vending	5910	\$
	NSF and Late Charges	5920	\$
	Damages and Cleaning Fees	5930	\$
	Forfeited Tenant Security Deposits	5940	\$
	Other Revenue (specify)	5990	\$
	Total Other Revenue		\$
	Total Revenue		\$
Administrative Expenses 6200/6300	Advertising	6210	\$
	Other Administrative Expense	6250	\$
	Office Salaries	6310	\$
	Office Supplies	6311	\$
	Office or Model Apartment Rent	6312	\$
	Management	6320	\$
	Manager or Superintendent Salaries	6330	\$
	Manager or Superintendent Rent Free Unit	6331	\$
	Legal Expenses (Project)	6340	\$
	Auditing Expenses (Project)	6350	\$
	Bookkeeping Fees/Accounting Services	6351	\$
	Telephone and Answering Service	6360	\$
	Bad Debts	6370	\$
	Miscellaneous Administrative Expenses (specify)	6390	\$
	Total Administrative Expenses		\$
Utilities Expense 6400	Fuel Oil/Coal	6420	\$
	Electricity (Light and Misc. Power)	6450	\$
	Water	6451	\$
	Gas	6452	\$
	Sewer	6453	\$
	Total Utilities Expense		\$

* All amounts must be rounded to the nearest dollar; \$.50 and over,

Operating and Maintenance Expenses 6500	Janitor and Cleaning Payroll	6510	\$	
	Janitor and Cleaning Supplies	6515	\$	
	Janitor and Cleaning Contract	6517	\$	
	Exterminating Payroll/Contract	6519	\$	
	Exterminating Supplies	6520	\$	
	Garbage and Trash Removal	6525	\$	
	Security Payroll/Contract	6530	\$	
	Grounds Payroll	6535	\$	
	Grounds Supplies	6536	\$	
	Grounds Contract	6537	\$	
	Repairs Payroll	6540	\$	
	Repairs Material	6541	\$	
	Repairs Contract	6542	\$	
	Elevator Maintenance/Contract	6545	\$	
	Heating/Cooling Repairs and Maintenance	6546	\$	
	Swimming Pool Maintenance/Contract	6547	\$	
	Snow Removal	6548	\$	
	Decorating Payroll/Contract	6560	\$	
	Decorating Supplies	6561	\$	
	Other	6570	\$	
	Miscellaneous Operating and Maintenance Expenses	6590	\$	
Total Operating and Maintenance Expenses				\$
Taxes and Insurance 6700	Real Estate Taxes	6710	\$	
	Payroll Taxes (FICA)	6711	\$	
	Miscellaneous Taxes, Licenses and Permits	6719	\$	
	Property and Liability Insurance (Hazard)	6720	\$	
	Fidelity Bond Insurance	6721	\$	
	Workmen's Compensation	6722	\$	
	Health Insurance and Other Employee Benefits	6723	\$	
	Other Insurance (specify)	6729	\$	
Total Taxes and Insurance				\$
Financial Expenses 6800	Interest on Bonds Payable	6810	\$	
	Interest on Mortgage Payable	6820	\$	
	Interest on Notes Payable (Long-Term)	6830	\$	
	Interest on Notes Payable (Short-Term)	6840	\$	
	Mortgage Insurance Premium/Service Charge	6850	\$	
	Miscellaneous Financial Expenses	6890	\$	
Total Financial Expenses				\$
Elderly & Congregate Service Expenses 6900	Total Service Expenses—Schedule Attached	6900		\$
	Total Cost of Operations Before Depreciation			\$
	Profit (Loss) Before Depreciation			\$
	Depreciation (Total)—6600 (specify)	6600		\$
	Operating Profit or (Loss)			\$
Corporate or Mortgagor Entity Expenses 7100	Officer Salaries	7110	\$	
	Legal Expenses (Entity)	7120	\$	
	Taxes (Federal-State-Entity)	7130-32	\$	
	Other Expenses (Entity)	7190	\$	
	Total Corporate Expenses			\$
Net Profit or (Loss)				\$

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Miscellaneous or other Income and Expense Sub-account Groups. If miscellaneous or other income and/or expense sub-accounts (5190, 5290, 5490, 5990, 6390, 6590, 6729, 6890, and 7190) exceed the Account Groupings by 10% or more, attach a separate schedule describing or explaining the miscellaneous income or expense.

Part II

1. Total principal payments required under the mortgage, even if payments under a Workout Agreement are less or more than those required under the mortgage.	\$
2. Replacement Reserve deposits required by the Regulatory Agreement or Amendments thereto, even if payments may be temporarily suspended or waived.	\$
3. Replacement or Painting Reserve releases which are included as expense items on this Profit and Loss statement	\$
4. Project Improvement Reserve Releases under the Flexible Subsidy Program that are included as expense items on this Profit and Loss Statement.	\$