

# Profit and Loss Statement

Excellence Dance Studio, Inc.

For the Jan 2010 ending Dec 2010

	Prior Period	Budget
<b>Sales Revenue</b>		
Product/Service 1	150	
Product/Service 2	50	
Product/Service 3		
Product/Service 4		
<b>Total Sales Revenue [J]</b>	200	0
<b>Cost of Sales</b>		
Product/Service 1		
Product/Service 2		
Product/Service 3		
Product/Service 4		
<b>Total Cost of Sales [K]</b>	0	0
<b>Gross Profit [L=J-K]</b>	200	0
<b>Operating Expenses</b>		
<b>Sales and Marketing</b>		
Advertising	150	
Direct marketing		
Other expenses (specify)		
Other expenses (specify)		
<b>Total Sales and Marketing Expenses [M]</b>	150	0
<b>Research and Development</b>		
Technology licenses		
Patents		
Other expenses (specify)		
Other expenses (specify)		
<b>Total Research and Development Expenses [N]</b>	0	0
<b>General and Administrative</b>		
Wages and salaries	0	
Outside services		
Supplies	75	
Meals and entertainment		
Rent		
Telephone	400	
Utilities		
Depreciation		
Insurance		
Repairs and maintenance	50	
Other expenses (specify)		
Other expenses (specify)	100	
<b>Total General and Administrative Expenses [O]</b>	625	0
<b>Total Operating Expenses [P=M+N+O]</b>	775	0
<b>Income from Operations [Q=L-P]</b>	-575	0
<b>Other Income [R]</b>	325	
<b>Taxes</b>		
Income taxes		
Payroll taxes		
Real estate taxes		
Other taxes (specify)	150	
Other taxes (specify)		
<b>Total Taxes [S]</b>	150	0
<b>Net Profit [T=Q+R-S]</b>	-400	0