

COAL INDIA LIMITED
(CONSOLIDATED CIL & ITS SUBSIDIARIES)
PROFIT & LOSS ACCOUNT
For the year ended 31st March 2007



(Rs. in ' 00,000)

	<u>Sch.</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
<u>INCOME</u>			
Sales	1	2960218.49	2870183.14
Coal Issued for other purposes	2	194046.97	205404.65
Accretion(+) / Decretion(-) of Stock	3	24755.23	48377.59
Other Income	4	321520.04	276914.50
		3500540.73	3400879.88
<u>EXPENDITURE</u>			
Internal consumption of coal		184804.87	201366.51
Consumption of Stores & Spares	5	412559.22	388875.02
Employees Remuneration and Benefits	6	1009753.21	978799.37
Power & Fuel	7	160034.77	155133.33
Social Overhead	8	147804.81	136773.49
Repairs	9	66491.40	65017.79
Contractual Expenses	10	209340.29	197450.28
Other Expenditure	11	126398.24	132809.37
Interest	12	8492.83	9090.41
Overburden removal adjustment		168658.21	120988.84
Finance Charges	13	2317.99	2830.55
Depreciation		131163.49	131541.06
Impairment		4617.97	4196.50
Provisions / Write Off	14	11685.52	3440.78
		2644122.82	2528313.30
<u>PROFIT FOR THE YEAR</u>		856417.91	872566.58
Prior Period Adjustment		2205.65	2849.62
Extra ordinary item		1622.08	3431.86
<u>PROFIT BEFORE TAX</u>		860245.64	878848.06
Provision for Income Tax		316849.24	287084.28
Provision for Deferred Tax(written back)		(27798.10)	(18763.99)
Provision for Income Tax for earlier year(written back)		(3558.90)	19208.14
Excess Prov.For Income tax written back (earlier period)			(1279.99)
Fringe Benefit Tax		3880.62	3447.15
<u>PROFIT AFTER TAX</u>		570872.78	589152.47
Profit/ (Loss) brought forward from previous year		190447.86	(145739.26)
Add :Adj. for deemed Dividend Tax of earlier year		10008.00	
Add: Transfer from Bond Redmption Reserve		1400.00	1103.00
		201855.86	(144636.26)
PROFIT/ (LOSS) AVAILABLE FOR APPROPRIATIONS		772728.64	444516.21
(Carried Down)			



**PROFIT / (LOSS) AVAILABLE FOR APPROPRIATIONS
(Brought Down)**

772728.64

444516.21

APPROPRIATION

Reserve for Foreign Exchange Transactions	1380.33	309.53
Transfer to General Reserve(Incl. Bond Red. Reserve)	90461.43	79867.57
Proposed Dividend on Preference Shares		
Proposed Dividend on Equity Shares.		
Interim	150000.00	126327.29
Tax on Dividend	53443.05	47563.96

BALANCE CARRIED TO BALANCE SHEET

477443.83

190447.86

Basic and Diluted Earnings per Share (in Rupees)

901.61

932.25

Statement on Significant Accounting Policies, **M**
Notes on Accounts

The Schedules referred to above form an integral
part of Accounts

Dr. H. Sarkar
CGM(F) & Company Secretary

A.Kundu
Chief General Manager(F)

S. Bhattacharya
Director(F)

As per our report annexed

For Mitra Kundu & Basu
Chartered Accountants

Dated: 15th September '2007
Place: Kolkata

(P.Podar)
Partner
Membership No. 51063