

**AHRC New York City Foundation, Inc. Endowment for Guardianship
Named Endowment Fund Gift Agreement**

On this _____ day of _____, 20____, _____, as donor, does hereby transfer to the AHRC New York City Foundation, Inc. Endowment for Guardianship the amount of \$ _____ (minimum \$10,000) to establish an endowment fund named the _____ Endowment Fund.

It is agreed by _____ and the AHRC New York City Foundation, Inc. that:

1. The funds shall be placed in the AHRC New York City Foundation, Inc. Endowment for Guardianship and shall be invested in accordance with the investment policies for the endowment established by the AHRC New York City Foundation, Inc. Board of Directors.
2. The _____ Endowment Fund shall exist in perpetuity.
3. Income from the fund shall be disbursed in accordance with the policies for the AHRC New York City Foundation, Inc. Endowment for Guardianship established by the AHRC New York City Foundation Board of Directors.
4. Income from the fund shall be used to support the Guardianship Program of AHRC New York City and for no other purpose. In the event that the Guardianship Program of AHRC New York City ceases to exist, the Board of Directors of the AHRC New York City Foundation, Inc. shall, in its sole and absolute discretion, use the income from this fund to support another program of AHRC New York City.
5. Withdrawals from the corpus of the fund may be made only under what are deemed to be extraordinary circumstances by the AHRC New York City Foundation Board of Directors and shall be used to support the Guardianship Program of AHRC New York City and for no other purpose. In the event that the Guardianship Program of AHRC New York City ceases to exist, the Board of Directors of the AHRC New York City Foundation, Inc. may, in its sole and absolute discretion, make withdrawals from this fund to support another program of AHRC New York City, provided that the AHRC New York City Foundation Board of Directors determines that extraordinary circumstances exist.
6. Additional gifts of any size may be made to the fund by any donor at any time and will be placed in the corpus of the fund.
7. Upon acceptance by the AHRC New York City Foundation, the donor releases dominion and control over the transferred assets.

Donor

Date

Michael N. Rosen, Chair
AHRC New York City Foundation, Inc.

Date