

**Maintenance
Cash Bond
Agreement**

STATE OF LOUISIANA
PARISH OF ASCENSION

THIS AGREEMENT made and entered into this ___ day of _____, 20__ by and between _____, herein designated as "Principal" and the "Parish of Ascension" herein represented by the Parish President, Ronnie Hughes.

WHEREAS, the Principal desires to maintain Lots ___ through _____ in the subdivision known as _____ Subdivision, and all streets and improvements in said subdivision leading thereto or connected therewith, located in the Parish of Ascension, Louisiana; and

NOW, THEREFORE, it is hereby agreed by and between the Principal and the Parish of Ascension that for and in consideration of the approved final plat of Lots ___ through _____ of _____ Subdivision, Ascension Parish, Louisiana,; Principal binds and obligates himself for twelve (12) months from the date hereof, to maintain the streets and improvements of _____ Subdivision development leading to and connecting with said lots.

BE IT KNOWN; The Principal, in order to further insure faithful maintenance of said obligation, has executed a "Cashier's Check" in the amount of _____ Dollars (\$ ___), which is attached hereto and made a part hereof, to guarantee the maintenance of _____ Subdivision for twelve months (12) or until said obligation(s) pass inspection and approved by written acceptance of the Parish of Ascension.

WHEREAS, THE CONDITION OF THE OBLIGATION IS SUCH that, if the Principal shall repair all streets and improvements that become defective during the one (1) year period of time of this bond or if the Principal shall indemnify the Obligee/Parish of Ascension for all loss that the Obligee/Parish of Ascension may sustain by reason of any defective materials or workmanship which become apparent during the period of one (1) year from and after approval of the final plat on said project, then this obligation shall be void, otherwise to remain in full force and effect.

Should Principal default on his obligation to maintain said subdivision for a period of twelve (12) months, then he does authorize the Parish to consider Principal in default and to declare the Cashier's Check forfeited unto the Parish, without any further proceedings.

SIGNED, SEALED AND DATED _____.

(Witness)

(Principal)

(Witness)

Name: _____

Address: _____

Parish of Ascension

Parish President