michael hill
INTERNATIONAL LIMITED

NOTICE OF CANCELLATION OF OPTIONS

In accordance with the Listing Rules Michael Hill International Limited (the 'Company') advises that:

(a) 100,000 unlisted options to purchase 1 fully paid ordinary share in the Company have been cancelled pursuant to an agreement reached with the officer to whom options were issued leaving the Company's employment.

(b) 7,500,000 unlisted options remain on issue.

Signed for the Company by:

Wayne Butler

Company Secretary 20/09/2013