

## MARKET HIGHLIGHTS (% change) as on 29-Sep-19

INDICES	LAST	CHANGE	WOW	MOM
SENSEX*	39831.84	1.94	1.34	2.58
NIFTY*	11786.85	1.72	1.06	2.66
S&P 500	3036.89	-0.08	1.67	2.40
FTSE 100	7306.26	-0.34	2.1	0.54
CAC 40	5740.14	0.17	1.81	1.78
HANG SENG	26786.76	-0.39	0.25	2.27
KOSPI	2092.69	-0.04	1.53	-0.36
DJIA	27071.42	-0.07	1.11	1.04
NYMEX CRUDE	55.54	-0.49	3.17	#N/A
COMEX GOLD	1487	-0.20	-0.08	-2.83

Source: Reuters

## CURRENCY HIGHLIGHTS (% change) as on 29-Sep-19

CURRENCY	LAST	CHANGE	WOW	MOM
INR	70.88	0.20	-0.10	-0.55
DX	97.69	-0.08	0.17	-1.45
EURUSD	1.111	0.11	-0.13	1.55
EURINR	78.72	0.34	-0.15	1.92
GBPUSD	1.2865	0.02	-0.05	4.49
GBPINR	91.187	0.22	0.05	5.01
USDJPY	108.87	-0.06	0.37	0.87
JPYINR	65.0872	0.26	0.27	0.33

Source: Reuters

## Technical outlook for 30-Oct-19

Currency Futures	Trend	S2	S1	R1	R2
USDINR Nov'19 (NSE)	Down	70.3	70.7	71.4	71.7
EURINR Nov'19 (NSE)	Sideways	78.1	78.4	79.3	79.6
GBPINR Nov'19 (NSE)	Sideways	90.6	90.9	91.7	92
JPYINR Nov'19 (NSE)	Down	64.6	64.9	65.7	66
EURUSD Nov'19 (NSE)	Sideways	1.1066	1.1096	1.1156	1.1186
GBPUSD Nov'19 (NSE)	UP	1.2823	1.2853	1.2913	1.2943
USDJPY Nov'19 (NSE)	UP	108.72	108.73	108.74	108.75

## FUNDAMENTAL OUTLOOK

### Key Highlights

*EU to provide extension of Brexit deadline*

*UK to hold general elections in Dec'19*

*ECB policy meeting turns out a non-event*

### Indian rupee

Indian Rupee depreciated by 0.2 percent yesterday while the Dollar index decreased by 0.08 percent during the same time frame.

An interim trade agreement between the United States and China might not be completed in time for signing in Chile next month as expected but that does not mean the trade deal is falling apart, a U.S. administration official said on Tuesday. U.S. and Chinese negotiators are working to complete a text for the agreements for U.S. President Donald Trump and Chinese President Xi Jinping to sign at an Asia-Pacific Economic Cooperation summit in Chile Nov. 16-17. Meanwhile, US FED will be holding their monetary policy meeting today and the committee is likely to cut interest rates by 25 bps. CME FED watch tool is pricing in a rate cut of 25 bps with a 98.53 percent probability. Consumer confidence data from US came in at 125.9 for Oct'19 against market expectations of 128.2.

**USDINR is expected to appreciate in today's session.**

### Euro

EURUSD appreciated by 0.11 percent yesterday while EURINR depreciated by 0.34 percent the same time frame.

The ECB had a monetary policy meeting and as expected, it was a non-event. No changes were announced to the current easing path and President Draghi's message was quite the usual on risk, growth, and inflation. German economic sentiment came in at -22.8 for Sep'19 against market expectations of -27.

**EURINR is expected to move sideways in today's session.**

### GBP

GBP increased against USD by 0.02 percent yesterday while GBPINR depreciated by 0.22 percent.

The United Kingdom will now try to break the Brexit deadlock with a general election. A day after Brexit was delayed a third time, the UK Parliament voted on Tuesday to hold an election on December 12 a little more than a month before the new Brexit deadline of January 31, 2020. Meanwhile, opposition leader Jeremy Corbyn who had rejected a call for an early election all the time agreed this time after EU decided to extend the Brexit deadline.

**GBPINR is expected to move sideways in today's session.**

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