

Ljubljana Stock Exchange, Inc., a corporation organised and existing under the laws of Slovenia whose principal place of business is at Slovenska cesta 56, Ljubljana, represented by Marko Simoneti, PhD, President & CEO and Mr Andrej Šketa, Executive Vice President & COO (hereinafter referred to as: **LJSE**)

and

.....(**Company**)..... a corporation organised and existing under the laws of whose principal place of business is at(Adress)....., represented by CEO
(hereinafter referred to as: the **Vendor**)

hereby conclude the following

INFORMATION DISTRIBUTION AGREEMENT

Scope of the Agreement

Article 1

(1) LJSE hereby agrees to deliver to the Vendor, or enable the Vendor to access, the stock exchange data set forth on Schedule 1 to this Agreement (and any Delayed Data (as defined herein)) (collectively, the “Data”), via LJSE’s information distribution system, and to permit the Vendor to use, receive and distribute the Data pursuant to Article 3 of this Agreement. Such use, receipt and distribution of the Data by the Vendor shall serve to provide access to the Data to a wider audience of interested entities, including, without limitation, the Subscribers (as defined below).

(2) The Vendor does not have exclusive rights to use, receive or distribute the Data and LJSE retains the right to enter into similar agreements, and grant similar rights, to other vendors from the Republic of Slovenia and abroad; provided, however, that LJSE undertakes to ensure that the terms and conditions of such similar agreements, or such similar rights, are no more favorable than the terms and conditions of this Agreement or the rights granted to the Vendor hereunder. In the event that the terms and conditions of such similar agreements, or such similar rights, are more favorable than the terms and conditions of this Agreement or the rights granted to the Vendor hereunder, the Vendor and LJSE agree, at the Vendor’s election, to amend this Agreement to incorporate such more favorable terms.

LJSE Data Distribution

Article 2

(1) LJSE shall deliver or enable the Vendor to receive the Data through its stock exchange information system – BIS (the “LJSE Distribution System”)

(2) LJSE shall deliver or enable the Vendor to receive the Data every trading day from 8:00 a.m. to 4:00 p.m. (local time in Slovenia), as soon as the Data becomes available on the LJSE Distribution System. It is the responsibility of LJSE to ensure that the Data are available without any unnecessary delays, in view of good business practice.

Vendor Data Distribution

Article 3

(1) LJSE hereby grants the Vendor, and the members of the Vendor's Group¹, a world-wide, non-exclusive, unrestricted, perpetual license to:

- Incorporate the Data, in any manner, in the products and services offered from time to time by the Vendor and its Group (the »Services«).
- Distribute the Data by any means, including, without limitation, by means of teleprinter, data-feed, screen-based retrieval systems, radio, television, internet and print media and by means of any future product or service of the Vendor in any media, and in any format as part of the Services provided to the Vendor's and its Group's subscribers or end users (the »Subscribers«).
- To create, use or distribute Derived Data, in any manner, as part of the Services. "Derived Data" means works, created or derived from the Data by the Vendor or its Subscribers, which do not display the Data and from which the underlying Data can not be extracted. Derived Data shall not constitute Data for the purposes of this Agreement and the Vendor shall hold all right, title and interest to the Derived Data and any underlying intellectual property rights.
- Permit Subscribers to use the Data for their normal business purposes, to create Derived Data and to redistribute:
 - i. any amount of the Data to any end-user within the Subscriber's Group;
 - ii. an insubstantial amount of raw Data to any third party;
 - iii. any amount of the Data to any third party in the form of charts or graphs;
 - iv. any amount of Derived Data;
 - v. any amount of stock exchange data which has been delayed by not less than ten (10) minutes ("Delayed Data") to any client or potential client of the Subscriber provided that such redistribution is not performed in connection with any information vending or commercial publishing activity carried on by the Subscriber.

Alterations in Data Distribution

Article 4

(1) LJSE reserves the right to make any alterations in delivery of the Data or in any technical specifications related thereto.

(2) Any such alternations that do not affect the delivery of the Data must be announced to the Vendor via written notice not less than sixty (60) days prior to the effective date of such alterations, and any alterations that do affect the delivery of, or Vendor's ability to receive, the Data must be announced to the Vendor via written notice not less than one hundred twenty (120) days prior to the effective date of such alterations.

(3) If the Vendor does not accept such proposed alterations, the Vendor may terminate the Agreement by written notice to the LJSE, to take effect from the date of such change.

Connection to the BIS network

Article 5

(1) LJSE shall arrange for the Vendor's connection to the LJSE Distribution System in order to receive the Data promptly after the execution of this Agreement, and in any case not later than three (3)

¹ »Group« shall mean any company from time to time under the Control of, Controlling or under common Control with Vendor or Subscriber, as applicable. »Control« means the ultimate ownership of more than 50% of the issued share capital of the relevant company or the legal right to direct or control the affairs of such company and »Controlling« shall be interpreted accordingly.

working days after the Agreement has been executed and after the hardware and software equipment necessary to receive the Data from LJSE Distribution System is provided.

(2) The Vendor shall provide for, maintain and develop the hardware and software equipment necessary to receive the Data from LJSE Distribution System, or shall appoint a legal agent with the hardware and software equipment necessary to receive the Data on the Vendor's behalf.

Service trademark name and concordance with it

Article 6

The Vendor shall designate LJSE, and shall use commercially reasonable efforts to ensure that its Subscribers designate LJSE, as the source of the Data, in each case, wherever technically feasible.

Notifying and Reconciliation

Article 7

(1) LJSE shall maintain the hardware and software necessary for the delivery of, or Vendor's ability to receive, the Data.

(2) The Vendor shall be solely responsible for ensuring that its hardware and software are available to receive the Data and for correcting errors, breakdowns and interruptions caused by the Vendor's hardware or software occurring after the Data is delivered.

Prevention of Abuse

Article 8

(1) LJSE shall permit the Vendor to enter into contracts with suitable sub-contractors with respect to the rights granted to the Vendor pursuant this Agreement, provided that the Vendor ensures that such sub-contractors consider the business interests of LJSE contemplated by this Agreement.

(2) Sub-contractors shall not have the right to use the Data for any purposes other than for testing, development and maintenance purposes.

Intellectual Property Rights Protection

Article 9

(1) Any copyrights and other intellectual or proprietary rights of LJSE in the Data remain entirely the property of LJSE and any such rights in the Derived Data shall be the sole property of the Vendor.

(2) Whatever the means or media of distribution of the Data, the Vendor shall notify its Subscribers, whenever technically feasible, that LJSE is the sole owner of any such rights in the Data.

(3) In the event that the Vendor provides the Data along with any Derived Data or data from some other source, it shall clearly differentiate the Data from the Derived Data or such data from such other source.

Fees and Payment

Article 10

(1) The Vendor shall pay LJSE a monthly compensation fee in an amount of EUR or the US Dollar equivalent thereof for the delivery of the Data and the rights granted to the Vendor pursuant to this Agreement (the "Fee"). Electronic fee schedule is available on our web site: www.ljse.si.

(2) The Vendor shall pay the Fee on a quarterly basis in arrears within forty (40) days of receiving a valid invoice from LJSE addressed to:

address

.....
.....
.....

The Vendor shall make the payment of the Fee the following account:

Account Number: 03100-1006373354
Swift Code: SKBASI2X
Name of Bank: SKB BANKA, d.d., Ljubljana, Ajdovščina 4
City: 1000 Ljubljana
Country: Slovenia

The Fee shall be exclusive of any value-added tax or any local taxes arising from this Agreement, which shall be borne charged at the prevailing rate.

(3) LJSE shall provide written notification to the Vendor of any proposed alterations to the Fee within three (3) days from the date of LJSE's decision to alter the Fee. The alteration of the Fee shall come into force two (2) months after the Vendor receives such notification. LJSE agrees that it shall not alter the Fee more than once in any given twelve (12) month period.

(4) In the event that the Vendor disagrees with the proposed alterations of the Fee, the Vendor may terminate this Agreement, effective thirty (30) days after providing notice of termination to LJSE, provided that such notice is delivered within the two (2) month period following Vendor's receipt of notice of the proposed alteration.

Technical Defects

Article 11

(1) The Vendor shall notify LJSE of any malfunctions regarding delivery of, or the Vendor's ability to receive, the Data as soon as reasonably practicable after the Vendor becomes aware of such malfunction. The Vendor shall use commercially reasonable efforts to follow the instructions of LJSE to correct such malfunction.

(2) If the malfunction regarding delivery of, or the Vendor's ability to receive, the Data is reported correctly, LJSE shall attend to it as soon as reasonably practicable, provided that the fault in question originates from the LJSE Distribution System.

(3) The Vendor shall use its reasonable endeavours to ensure that any equipment which is necessary for the fulfilment of the Vendor's obligations under this Agreement, but is not managed by LJSE, provides for uninterrupted operations, in accordance with the intention of this Agreement.

Disconnection from BIS Network

Article 12

In the event the Vendor misuses the Data in violation of this Agreement, and such misuse causes damage or other defects to LJSE, upon providing notice of such misuse to the Vendor, and unless the Vendor cures such misuse within thirty (30) days of receiving such notice, LJSE has the right to disconnect the Vendor from the LJSE Distribution System after such thirty (30) day cure period. In the event that the misuse is not so cured during such thirty (30) day cure period, the right to disconnect shall continue until the damage or other defects are remedied.

Warranties from LJSE

Article 13

(1) The LJSE represents, warrants and covenants, as of the date hereof and at all times during the term of this Agreement, that:

(a) It is the sole owner of the Data has the legal right and full power and authority to execute and perform its obligations under this Agreement and to grant the rights and licenses set forth in Article 3;

(b) The Data and its use in accordance with this Agreement will not infringe any intellectual property or other proprietary rights of any third party;

- (c) The Data will be of as good quality and quantity as the Data that LJSE provides to other vendors;
- (d) It will use its best efforts to (i) ensure that the Data is accurate and complete, (ii) notify the Vendor promptly of any errors or omissions in the Data and (iii) correct any such errors or omissions promptly.

(2) LJSE hereby acknowledges that each representation, warranty and covenant it gives under this Agreement is for the benefit of the Vendor and its Group.

Warranties from Vendor

Article 14

The Vendor warrants that it has the legal right and full power and authority to execute and perform its obligations under this Agreement.

Indemnity and Liability of LJSE

Article 15

(1) LJSE and its employees shall not be responsible to the Vendor or any Subscriber for any damage, liable to occur due to any defects in delivery of, or the Vendor's ability to receive the Data except (a) in the case the damage has been caused by LJSE's wilful misconduct or gross negligence or (b) for losses, liabilities or damages arising from any breach of Article 13.

(2) LJSE's obligation for any losses, liabilities or damages arising from any breach of Article 13 shall not exceed an amount equal to the fees paid pursuant to this Agreement for the twelve (12) month period immediately preceding the accrual of any such LJSE obligation.

(3) LJSE shall not be liable for any damage, defects or the inability to fulfil any commitment from this Agreement whatsoever that originates from factors beyond its reasonable control, including computer viruses, short circuits, telecommunications defects, malevolent break-ins into electronic system, mechanical equipment faults, decisions of state agencies, etc. LJSE however hereby acknowledges that it shall use its best endeavours to ensure that the Data is virus-free.

Indemnity and Liability of the Vendor

Article 16

(1) Neither the Vendor, nor any member of the Vendor's Group, will be liable in contract or tort or otherwise for:

- (a) loss of profits, business or anticipated savings or losses from wasted management time, whether such losses are direct or consequential, special or indirect; or
- (b) any indirect, consequential or special losses including but not limited to the indirect, consequential or special losses described in (a) above;

however such direct or consequential, special or indirect losses may arise and even if LJSE or the Vendor or the member of the Vendor's Group has been advised or was aware of the possibility of such direct or consequential, special or indirect losses.

(2) The Vendor's liability to LJSE under this Agreement shall not exceed an amount equal to the fees paid pursuant to this Agreement for the twelve (12) month period immediately preceding the accrual of any such Vendor Liability.

Confidentiality

Article 17

Each party hereto and its employees shall consider any information regarding this Agreement and the operating and technical characteristics of the other party confidential and each party and its employees shall hold in confidence, and not to disclose to any third party, any such confidential information gained in connection with this Agreement.

Termination

Article 18

(1) The term of this agreement shall be for an indefinite period, provided, however, that each party may terminate it at any time by a giving to the other party not less than three (3) months' prior notice in writing.

(2) Any notice required or to be given by either party under this Agreement shall be in English in writing and shall be sufficiently given if sent by prepaid mail or courier to the following addresses:

If to Vendor:

.....
.....
.....
.....

address

If to LJSE:

Ljubljana Stock Exchange Inc.
Slovenska c. 56
Ljubljana
Slovenia

(3) Either party may terminate this Agreement immediately upon written notice to the other party in the event that (a) the other party breach any of the terms of this Agreement and fail to remedy such breach within thirty (30) days of receiving written notice specifying the breach; (b) either party shall have become subject to any receivership, insolvency, bankruptcy, moratorium or similar proceeding for more than thirty (30) days or if either party shall assign all or substantially all of its assets or if there should be any transfer of direct or indirect control over either party or if either party ceases to carry on business; or (c) the other party commits a breach of this Agreement not capable of remedy.

(4) Notwithstanding termination of this Agreement for any reason, the license granted in Article 3 shall continue in respect of any Data provided under the terms of this Agreement prior to the date of such termination.

(5) The Vendor is familiar with the Exchange's procedure of implementing changes and supplements according to the requisite changes imposed by the EU Markets in Financial Instruments Directive (2004/39/EC), whereby one of the related activities shall be the termination of this Agreement and proposal of a new one. The following areas shall be subject to change on 1st of June 2008: ensuring the appropriate scope of data, technological solutions and pricing policy.

Miscellaneous

Article 19

(1) Neither party shall be responsible for delays or failures in performance resulting from acts beyond the reasonable control of such party. Such acts shall include but shall not be limited to acts of God, lockouts, riots or civil unrest, sabotage, acts of war (whether or not declared) or terrorism, destruction of essential equipment by fire, explosion, storm, lightning, sprinkler damage, flood, or earthquake, a change in the relevant laws, acts of government, computer viruses and attacks of hackers (provided reasonable security measures have been taken) and delay caused by failure or unavailability of essential services (including power supplies) or transport or communication failure, not within the reasonable control of both parties to this Agreement.

(2) LJSE may not assign this Agreement without the prior written consent of the Vendor. The Vendor may not assign this Agreement other than to its affiliates or members of the Group without the prior written consent of LJSE.

(3) This Agreement constitutes the entire understanding of the parties with respect to the subject matter hereof. All relevant agreements are attached hereto.

(4) This Agreement does not create a joint venture or partnership between LJSE and the Vendor, and each will act independently of the other. Neither party is empowered to bind or commit the other to any contract or other obligation.

Integrity of Contractual Relationship

Article 20

(1) Any alterations or complements to this Agreement shall only be valid if agreed between the parties and concluded in written form.

(2) Schedule 1 shall act as a constituent part of this Agreement.

Law

Article 21

(1) This Agreement is composed in the English language.

(2) This Agreement and its validity, construction and performance shall be governed in all respects by the laws of the Slovenia. The parties agree to submit to the non-exclusive jurisdiction of the Court in Ljubljana (Republic of Slovenia).

Final Provision

Article 22

This Agreement is issued in two (2) identical copies, whereof each party shall receive one (1) copy and shall come into force once undersigned by both parties, and is applicable from on.

Month, day, Year

Vendor	Ljubljana Stock Exchange, Inc.
<p>-----</p> <p>CEO</p> <p>(Stamp)</p>	<p>Mr Marko Simoneti, PhD President & CEO</p> <p>Mr Andrej Šketa Executive Vice President & COO</p> <p>(Stamp)</p>

Schedule 1

Distributed Data Specification

Data are distributed in following sets:

P1: Data on Concluded Trade

- time of concluded trade
- symbol
- status of a trade
- price
- total in units (lots)
- percentage change of the average price if compared to the last price of the previous trading day

P2: Data on Listing of a Security (partly V 3)

- symbol (V 3)
- type of a security (V 3)
- market state description (V 3)
- symbol status (V 3)
- current average price (V 3)
- percentage change of the average price if compared to the last price of the previous trading day (V 3)
- date or time of the last trade (V 3)
- best ask (V 3)
- best bid (V 3)
- best ask volume (V 3)
- best bid volume (V 3)
- symbol summary (number of trades, total in lots, value of trades) (V 3)

P3: Indices Data

- type of index (V 3)
- value (V 3)
- percentage change (V 3)
- absolute change (V 3)

P4: Other

- market status
- server time
- stock exchange notification

Individual sets are distributed when particular events or changes take place respectively, such as:

- | | |
|---|--------------|
| - one-off connection to the BIS system | (P2, P3, P4) |
| - concluded trade | (P1) |
| - alteration of best position for a particular symbol | (P2) |
| - change in index | (P3) |
| - stock exchange notifications, changes in market status, ... | (P4) |
| - average price list | (P2, P3) |

Data clusters represent different sets of information of a certain type.

Price list or rather, price list clusters contain data indicated by V 3.

Trades clusters represent sets of data indicated by P1.