### horizontal line**Loan Memorandum of Agreement**

**Memorandum of Agreement (MOA)**

**Between [Lender’s Name] and [Borrower’s Name]**

**Date**: **[Date]**

1. **Purpose**This MOA serves as a formal agreement between [Lender] and [Borrower] to outline terms for a loan in the amount of **[Loan Amount]**.
2. **Loan Terms**
   * **Principal Amount**: **[Amount]**
   * **Interest Rate**: **[Rate]**
   * **Repayment Schedule**: **[Payment Amount, Frequency, and Due Dates]**
3. **Duration of Agreement**The loan period shall begin on **[Start Date]** and end on **[End Date or Upon Full Payment]**.
4. **Payment Terms**Payments shall be made as follows:
   * **Due Date**: **[Specify]**
   * **Late Fees**: **[Specify Late Fee Terms]**
5. **Default Conditions**Conditions under which the loan may be considered in default include **[List Conditions, e.g., missed payments, bankruptcy]**.
6. **Termination and Early Repayment**Borrower may repay the loan early without penalty, provided the Lender is notified in writing.
7. **Dispute Resolution**Disputes will be resolved per the laws of **[Jurisdiction]**.

**Signatures**

**For the Lender**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Name/Title: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**For the Borrower**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Name/Title: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_