Critical Illness Insurance Needs Analysis Worksheet

Sun Life Financial

Full name	Date (dd-mm-yyyy)
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Assess how much it would take for you to improve your peace of mind during your recovery time.

This needs analysis worksheet outlines some of the many expenses a critical illness plan can help you cover. This can help you determine what level of coverage you would need to purchase.

Recovery times may vary depending on the illness and/or severity of the illness. As a general rule of thumb, it is a good idea to calculate approximately six months of expenses.

Clear

During my recovery, I need to consider the following	Estimated amount
Income supplement: • Topping up disability payments if you are eligible for disability (disability payments may be lower than current income or you may not have them at all) • Used as general income supplement for specific period of time	$
Spousal income supplement: • Topping up or replacing spousal income, if spouse becomes caregiver	$
Everyday living expenses: • Food, rent, mortgage, utilities, credit card payments or car payments	$
Other medical-related costs: • Home care, rehabilitation, pursuing complementary or alternative medical care	$
Household support: • Day care, babysitting, housecleaning services	$
Savings and investments plans: • Maintain current retirement savings or other savings plans (RSPs, RESPs, TFSAs)	$
Other lifestyle expenses: • Children's activities, gym memberships, vacations	$
Total	$ 0.00

This worksheet is to be used as a guide to illustrate where costs could impact a household if a critical illness occurs. Please note that this entry-level product may not necessarily cover every cost related to a critical illness. It is meant to provide some level of financial assistance and support if the need arises.