

# BALANCE SHEET

as at 31st March, 2017

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(₹ in Crore)				
Particulars	Note	As at 31st March, 2017	As at 31st March, 2016	As at 1st April, 2015
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	3	473.91	436.18	458.00
Capital work-in-progress	3	7.94	36.54	2.07
Investment properties	4	23.86	24.29	11.76
Other intangible assets	5	21.58	23.38	23.56
Investment in subsidiaries and joint venture	6(a)	1,105.64	1,090.69	1,089.34
Financial assets				
(i) Investments	6(a)	57.12	41.39	33.81
(ii) Loans	6(c)	3.73	3.75	5.04
(iii) Other financial assets	6(f)	27.11	27.77	32.44
Deferred tax assets (Net)	7	-	54.58	132.41
Other non-current assets	8	16.78	26.39	24.46
<b>Total non-current assets</b>		<b>1,737.67</b>	<b>1,764.96</b>	<b>1,812.89</b>
<b>Current assets</b>				
Inventories	9	1,082.96	767.56	791.59
Financial assets				
(i) Investments	6(a)	501.49	438.79	269.46
(ii) Trade receivables	6(b)	227.61	192.10	130.55
(iii) Cash and cash equivalents	6(d)	5.06	15.58	21.96
(iv) Bank balances other than (iii) above	6(e)	63.47	124.59	78.67
(v) Loans	6(c)	4.36	4.03	6.25
(vi) Other financial assets	6(f)	25.45	25.39	11.59
Current tax assets (net)	16	-	1.86	-
Other current assets	10	71.69	91.22	74.50
		<b>1,982.09</b>	<b>1,661.12</b>	<b>1,384.57</b>
Assets classified as held for sale	11	12.45	12.45	28.71
<b>Total current assets</b>		<b>1,994.54</b>	<b>1,673.57</b>	<b>1,413.28</b>
<b>Total assets</b>		<b>3,732.21</b>	<b>3,438.53</b>	<b>3,226.17</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	12(a)	129.05	129.02	64.50
Other equity				
Reserves and Surplus	12(b)	2,793.73	2,424.49	2,319.08
Other reserves	12(c)	1.46	(15.24)	(48.70)
<b>Total equity</b>		<b>2,924.24</b>	<b>2,538.27</b>	<b>2,334.88</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
(i) Borrowings	13(a)	-	-	168.40
Employee benefit obligations	15	6.44	2.97	6.39
Deferred tax liabilities (Net)	7	9.75	-	-
<b>Total non-current liabilities</b>		<b>16.19</b>	<b>2.97</b>	<b>174.79</b>
<b>Current liabilities</b>				
Financial liabilities				
(i) Borrowings	13(a)	108.35	25.83	8.64
(ii) Trade payables	13(c)	476.24	484.78	405.55
(iii) Other financial liabilities	13(b)	11.01	188.56	103.01
Provisions	14	56.41	50.64	42.25
Employee benefit obligations	15	42.55	48.67	48.21
Current tax liabilities (Net)	16	1.08	-	7.68
Other current liabilities	17	96.14	98.81	101.16
<b>Total current liabilities</b>		<b>791.78</b>	<b>897.29</b>	<b>716.50</b>
<b>Total liabilities</b>		<b>807.97</b>	<b>900.26</b>	<b>891.29</b>
<b>Total equity and liabilities</b>		<b>3,732.21</b>	<b>3,438.53</b>	<b>3,226.17</b>
Significant accounting policies	1			
Critical estimates and judgements	2			

The above balance sheet should be read in conjunction with the accompanying notes.

As per our attached report of even date.

**For Price Waterhouse**

Chartered Accountants  
Firm Registration No. 301112E

**UDAY SHAH**

Partner  
Membership No. 46061

Place: Mumbai  
Date: May 2, 2017

**For and on behalf of the Board of Directors**

**HARSH MARIWALA**  
Chairman  
[DIN 00210342]

**VIVEK KARVE**  
Chief Financial Officer

Place: Mumbai  
Date: May 2, 2017

**SAUGATA GUPTA**  
Managing Director and CEO  
[DIN 05251806]

**SURENDER SHARMA**  
Company Secretary  
[Membership No.A13435]