Company Balance Sheet
As at 31 December 2007

	Notes	2007 $million	2006 $million
Non-current assets			
Investments in subsidiary undertakings	23	**10,406**	9,656
Current assets			
Amounts owed by subsidiary undertakings		**2,019**	3,181
Taxation		**183**	158
Other		**127**	103
		2,329	3,442
Current liabilities			
Amounts owed to subsidiary undertakings		**1,089**	1,153
Other creditors, including taxation		**102**	71
Deferred income		**40**	154
		1,231	1,378
Net current assets		**1,098**	2,064
Total assets less current liabilities		**11,504**	11,720
Non-current liabilities			
Subordinated liabilities and other borrowed funds	37	**1,987**	1,977
Deferred income		**271**	1,208
		9,246	8,535
Equity			
Share capital	38	**705**	692
Reserves	39	**8,541**	7,843
Total equity		**9,246**	8,535

These accounts were approved by the Board of Directors on 26 February 2008 and signed on its behalf by:

E M Davies
Chairman

P A Sands
Group Chief Executive

R H Meddings
Group Finance Director