

Fact sheet.



As of July 24, 2020

Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is celebrating its 20th year as one of the world's leading providers of technology, communications, information and entertainment products and services. Headquartered in New York City and with a presence around the world, Verizon generated revenues of \$131.9 billion in 2019. The company offers voice, data and video services and solutions on its award-winning networks and platforms, delivering on customers' demand for mobility, reliable network connectivity, security and control. Verizon was the first company in the world to launch a commercial 5G mobile network with a commercially-available 5G-enabled smartphone. The company's operating structure focuses on three customer-facing areas: Consumer, Business and Media.

Fast facts

Chairman and CEO:	Hans Vestberg
2019 revenue:	\$131.9 billion
2019 dividends paid:	\$10.02 billion
Fortune rank:	20
Employees:	135,300
Stock symbol:	VZ (NYSE & Nasdaq)
Retail locations:	1,600+
Fortune 500 customers served:	99 percent
Countries served:	150+

Key financials

Through June 30, 2020

- Reported diluted earnings per share: **\$2.14**
- Net cash provided by operating activities: **\$23.6 billion**
- Capital expenditures: **\$9.9 billion**
- Quarterly dividends per share: **\$0.6150**
- Shares outstanding: **4.138 billion**

Corporate responsibility

Updated March 30, 2020

- Committed to go **carbon neutral by 2035** (Scope 1 and Scope 2 emissions)
- Sourcing or generating renewable energy equivalent to **50 percent** of its total annual electricity consumption by 2025
- **\$1 billion** raised in the U.S. telecom industry's first Green Bond

Employees and diversity

Full-year 2019

- **Scored 100%** on Disability Equality Index
- **#1** military-friendly company on the 2020 Military Friendly Company List
- **Nearly \$50 billion** spent with diverse suppliers over the past 10 years
- Committed to dedicate **2.5 million volunteer hours** by 2025

Verizon Consumer Group

as of June 30, 2020

- **94.0 million** retail connections
- **90.0 million** postpaid connections
- **13.4 million** Fios digital connections
- **\$21.1 billion** in total revenue in 2Q20

Verizon Business Group

as of June 30, 2020

- **25.9 million** retail connections
- **First in the world** to offer 5G network edge computing with AWS Wavelength
- **\$7.5 billion** in total revenue in 2Q20

Verizon Media Group

as of June 30, 2020

- **13 brands** that are creating what's next in content, advertising, and technology
- Accessed by nearly **900 million** people across the globe
- **\$1.4 billion** in total revenue in 2Q20

The consumer segment for both the company's wireless and wireline businesses, including wireless wholesale.

The segment for wireless and wireline enterprise, small and medium business, government businesses, wireline wholesale and Verizon Connect.

The intersection of media, advertising and technology.

Corporate Headquarters

1095 Avenue of the Americas, New York, NY 10013

Operations Headquarters

1 Verizon Way, Basking Ridge, NJ 07920