लेखाओं का वार्षिक विवरण

ANNUAL ACCOUNTS 2009-10

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2010

		Particulars	Non Plan & Plan	Mess	EBF	ASC	Class IV club	NPS	Total
		Opening Balance							
i		a) Cash in Hand	0	0	0	0	0	0	0
		b) Balance with Bank -Mess	0	312350	0	0	0	0	312350
		c) SBI Institute	9115565	0	0	0	0	0	9115565
		d) SBI Director	1427470	0	0	0	0	0	1427470
		e) Canara Bank Institute	23858711	0	0	0	0	0	23858711
		f) Registrar fess A/c	477886	0	0	0	0	0	477886
		g) Post Office	0	0	0	0	0	0	0
		h) SBI (EBF/GPF)	0	0	284389	0	0	0	284389
		i) SBI (Pension)	0	0	42004	0	0	0	42004
		j) SBI Class VI Club	0	0	0	0	26883	0	26883
		k) SBI NPS	0	0	0	0	0	146485	146485
		l) SBI (ASC)	0	0	0	132895	0	0	132895
		j)Scholarship Account	100000						100000
ii		**Grant Received**							
	a	From Govt. Of India (Non-Plan)	103300000	0	0	0	0	0	103300000
		From Govt. Of India (Plan)	230000000	0	0	0	0	0	230000000
	b	From Other Soucres (UGC)	0	0	0	6000000	0	0	6000000
iii		**Income From Investments**							
	a	Earmarked Endowment Funds							
		Income From Investments of Funds	0	0	924225	0	0	205424	1129649
		Others additions to funds	0	0	8221337	0	0	1263206	9484543
		Less: Utilization of funds	0	0	-6069046	0	0	0	-6069046
	b	Own Funds	0	0	0	0	0	0	
iv		**Interest Received**							
	a	On Bank Deposit	1080851	24546	0	122788	618		1228803
	b	Loans, Advance etc.	49774	0	0	0	0		49774
	c	Others	0	0	0	0	0		0
v		**Other Income (Specify)**							
	a	Income from sales/services		0	0	0		0	0
	b	Fees/Subscription	11779981	0	0	73500		0	11853481
	c	Income from Publications	659150	0	0	0		0	659150
	d	Other Income	4246164	16249454	0	0		0	20495618
	e	Maturity of investment		0	1500000	0		1918170	3418170
vi		**Amount Borrowed**							
vii		**Any Other Receipts**							
	a	Decrease in Current Liabilities	4811474	0	0	0	0	0	4811474
	b	Refund of Advance	0	0	0	90291	0	0	90291
	c	Receipt from LNIPE	0	0	0	0	0	0	0
		Total	**390907026**	**16586350**	**4902909**	**6419474**	**27501**	**3533285**	**422376545**

		Particulars	Non Plan & Plan	Mess	EBF	ASC	Class IV club	NPS	Total
i		**Expenses**							
	a	Estabishment Expenses	91618924	0	0	1987514	0	0	93606438
	b	Adminstrative Expense	64524672	12576572	0	673287	18872	0	77793403
ii		Payments Made against Fund	0	0	0	0	0	0	0
		for various Project							
iii		**Investment and Depoist made**							
	a	Out of Earmarked/Endowment Funds	0	0	0	0	0		0
	b	Out of own funds Investments-Others	0	0	0	0	0	3244768	3244768
vi		**Expenditure on Fixed Assets & Capital Work-In-process**							
	a	Additions of Land & Building	0	0	0	0	0	0	0
	b	Additions of Plant & Machinery	13840692	0	0	0	0	0	13840692
	c	Addition in Office Equipments	3323439	0	0	9990	0	0	3333429
	d	Addition in Vechicals	475104	0	0	0	0	0	475104
	e	Addition in Furniture & Fixture	9675597	0	0	66150	0	0	9741747
	f	Addition in Computer Peripherals	0	0	0	97923	0	0	97923
	g	Addition in Electric Equipments	10172938	0	0	0	0	0	10172938
	h	Addition in Library	1560966	0	0	99987	0	0	1660953
	i	Addition in Computer Lab/Laboratory	3363876	0	0	0	0	0	3363876
	j	Capital Work in Process	0	0	0	0	0	0	0
		Finance Charges (Interest)							
v		**Other Payments**							
vi									
	a	Increase in advance to staff	2970944	0	0	716000	0	0	3686944
	b	Increase in advance for Capital A/c	150916594	0	0	0	0	0	150916594
	c	Short Term Investment	0	0	0	500000	0	0	500000
		Closing Balance							
vii									
		a) Cash in Hand	0	0	0	0	0	0	0
		b) Balance with Bank -Mess	0	4009778	0	0	0	0	4009778
		c) SBI Institute	5522117	0	0	0	0	0	5522117
		d) SBI Director	540135	0	0	0	0	0	540135
		e) Canara Bank Institute	31996326	0	0	0	0	0	31996326
		f) Registrar fess A/c	304702	0	0	0	0	0	304702
		g) Post Office	0	0	0	0	0	0	0
		h) SBI (EBF/GPF)	0	0	4860905	0	0	0	4860905
		i) SBI (Pension)	0	0	42004	0	0	0	42004
		j) SBI Class VI Club	0	0	0	0	8629	0	8629
		k) SBI NPS	0	0	0	0	0	288517	288517
		l) SBI (ASC)	0	0	0	2268623	0	0	2268623
		j)Scholarship Account	100000	0	0	0	0	0	100000
		Total	**390907026**	**16586350**	**4902909**	**6419474**	**27501**	**3533285**	**422376545**

OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL
(CIVIL & COMMERCIAL AUDIT)
MADHYA PRADESH, GWALIOR

No. **OAD-II/SAR/LNUPE/2009-10/196** Dated : 22-10-2010

To,

The Vice Chancellor,
Lakshmibai National University of Physical Education,
Shakti Nagar, Gwalior – 474002

Subject: Final Separate Audit Report on the accounts of LNUPE, Gwalior for the year 2009-10.

Sir,

Please find enclosed herewith a copy of final Separate Audit Report (SAR) alongwith Management letter on the accounts of Lakshmibai National University of Physical Education,Gwalior for the year 2009-10.

The date of placement of the above SAR on the table of both houses of the Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.

Encl: 1. Separate Audit Report
2. Management letter

Yours faithfully

Deputy Accountant General /IC-I

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Lakshmibai National University of Physical Education, Gwalior for the year ended 31st March, 2010

1. We have audited the attached Balance Sheet of Lakshmibai National University of Physical Education, Gwalior (LNUPE, Gwalior) as on 31st March, 2010 and the Income & Expenditure Account/ Receipt & Payment Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Services) Act, 1971. The Audit has been entrusted for the period upto 2011-12. These financial statements are the responsibility of the University. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency–cum-performance aspects etc. if any, are reported through Inspection Reports/CAG's Audit Reports Separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation of the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. **Based on our audit, we report that :**

   (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

   (ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.

   (iii) In our opinion, proper books of account and other relevant records have been maintained by LNUPE Gwalior so far as it appears from our examination of such books.

   (iv) We further report that:-

A. Balance Sheet

1.1 Overstatement of liabilities due to inclusion of amount of depreciation under current liabilities – Rs. 601.60 lakh

Depreciation of Rs. 601.60 lakh has been provided on assets of the University which has been included in the Income and Expenditure Account (Schedule 21 item no. Z (others) The net operating result out of this has already been taken to the Corpus/Capital fund (Schedule 1). Inclusion of the depreciation amount as liability in

schedule-7 (Current Liabilities and Provisons) has resulted in over statement of liabilities by Rs. 601.60 lakh. Further due to depiction of assets at full value instead of its depreciated value, the assets are also overstated to that extent.

B. Revision of accounts

The University revised the Receipts and Payments Account and made corrections in I & E account and in various schedules as per observations of Audit. The impact of the revision was that the opening balance as well as the closing balance in the R & P account was increased by Rs. 1.00 lakh. However, there was no impact on the Income & Expenditure Account as well as on the Balance Sheet.

C. Management letter:-

Deficiencies which have not been included in the Audit Report have been brought to the notice of the University through a management letter issued separately for remedial/corrective action.

D. Grants-in-aid

During the year 2009-10, the University received grant-in-aid of Rs.33.33 crore (Plan Rs. 23.00 crore and Non Plan: Rs. 10.33 crore) which has been fully utilised.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/ Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters stated in Annexure give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Lakshmibai National University of Physical Education, Gwalior as at 31 March 2010; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Place: Gwalior
Dated: 22.10.2010

Principle Accountant General (C & CA)
MP, Gwalior

Annexure

(Referred to in para 4 (vi))

1. Adequacy of Internal Audit system

The institute has appointed auditors who conduct audit & submit reports on yearly basis. Compliance is being made accordingly.

2. Adequacy of Internal Control System.

The Internal Control system was found to be adequate.

3. System of Physical verification of assets

Physical verification of Assets has been conducted during the year.

4. System of Physical verification of inventory

Physical verification of inventories has been conducted during the year

5. Regularity in Payment of statutory dues

No abnormality was found/detected in Audit.

Sr. Audit Officer

Action Taken Report on Audit Comments in Separate Audit Report for the Financial Statement ending 31st March ,2010 for the period 2009-10.

S. No.	Audit Observation	Action Take Note
1.	We have audited the attached Balance Sheet of Lakshmibai National University of Physical Education, Gwalior (LNUPE, Gwalior) as on 31st March, 2010 and the Income & Expenditure Account/ Receipt & Payment Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Services) Act, 1971. The audit has been entrusted for the period upto 2011-12. These financial statements are the responsibility of the University. Our responsibility is to express an opinion on these financial statements based on our audit.	Facts confirmed. No further action required
2.	This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, rules and regulations (Propriety and Regularity) and efficiency–cum-performance aspects etc. if any, are reported through Inspection Reports/CAG's Audit Reports Separately.	No comments.
3.	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation of the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	No comments.
4	**Based on our audit, we report that :** (I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.	Facts confirmed. No further action required.

	(ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India. (iii) In our opinion, proper books of account and other relevant records have been maintained by LNUPE Gwalior so far as it appears from our examination of such books. (iv) We further report that :- **A. Balance Sheet** **1.1 Overstatement of liabilities due to inclusion of amount of depreciation under current liabilities – Rs. 601.60 lakh** Depreciation of Rs. 601.60 lakh has been provided on assets of the University which has been included in the Income and Expenditure Account (Schedule 21 item no. Z (others) The net operating result out of this has already been taken to the Corpus/Capital fund (Schedule01). Inclusion of the depreciation amount as liability in schedule-7 (Current Liabilities and Provisions) has resulted in over statement of liabilities by Rs. 601.60 lakh. Further due to depiction of assets at full value instead of its depreciated value, the assets are also overstated to that extent.	Till last year the assets were being shown at nominal value of Re.1/-by reducing the value of assets from the Income i.e. Grant and was reflected under item 1 of Schedule 13. This year the total value of assets of previous years have been restored by increasing the income correspondingly which was reduced previously. The restored value of assets has been shown under Schedule-8 and income under Schedule 18. After restoring the value of assets, the depreciation was to be charged on the assets which were also done. There were two options to reflect the depreciation either to reduce the depreciation from the gross value of assets or to book accumulated depreciation as liabilities. The depreciation has been booked as expenditure under Schedule 21 and the corresponding amount has been shown as liabilities under Schedule 7 by adopting second option. Since the value of assets have been restored and depreciation thereon has been charged this year, the entries in Schedule 18 (gross value of assets taken as income), schedule 21 (accumulated depreciation taken as expenditure), Schedule 8 (gross value of assets) and schedule 7 (accumulated depreciation booked as liabilities) are therefore reflected and as such there is no over statement of assets and no over statement of liabilities.

		Even then the guidance of audit is solicited for the correct course of action by the University in this regard.
	B. Revision of Accounts The University revised the Receipts and Payments Account and made corrections in I & E account and in various schedules as per observations of Audit. The impact of the revision was that the opening balance as well as the closing balance in the R & P account was increased by Rs. 1.00 lakh. However, there was no impact on the Income & Expenditure Account as well as on the Balance Sheet.	In compliance to the audit observations the revision of the Receipts & Payments Account to rectify the discrepancies in the Account and corrections of typographical mistakes in some schedules were done. No further action is required now.
	C. Management Letter :- Deficiencies which have not been included in the Audit Report have been brought to the notice of the University through a management letter issued separately for remedial/corrective action.	A reply to the management letter will be sent in due course after taking remedial/corrective action as suggested by audit.
	D. Grants-in-aid :- During the year 2009-10, the University received grant-in-aid of Rs.33.33 crore (Plan Rs. 23.00 crore and Non Plan: Rs. 10.33 crore) which has been fully utilised.	The facts are confirmed.
	(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/ Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.	No further action required.
	(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant	No further action required.

		matters stated above and other matters stated in Annexure give a true and fair view in conformity with accounting principles generally accepted in India. a. In so far as it relates to the Balance Sheet, of the state of affairs of the Lakshmibai National University of Physical Education, Gwalior as at 31 March 2010; and b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.	

VICE CHANCELLOR **REGISTRAR** **FINANCE OFFICER**

FINANCIAL STATEMENTS IN RESPECT OF
LAKSHMIBAI NATIONAL UNIVERSITY OF PHYSICAL EDUCATION, GWALIOR

BALANCE SHEET AS ON MARCH 2010

CORPUS/CAPITAL FUND AND LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
Corpus/Capital Fund	702533974	290557420
Reserves and Surpius	121587065	107165741
Earmarked Endowment Funds	58226933	53120432
Secured Loans and Borrwings	0	0
UnSecured Loans and Borrwings	0	0
Deferent Credit Liabilities	0	0
Current Liabilities and Provisions	90174696	33527379
Inter Unit Accounts	0	-521351
TOTAL	**972522668**	**483849621**

Assets		
Fixed Assets	313319407	2884915
Investment from Earmarked /Endowment Fund	57951583	55402989
Investment -Other	0	0
Current Assets , Loans , Advances etc.	601251678	425561717
Miscellaneous Expenditure		
(to the extent not written off or adjusted)		
TOTAL	**972522668**	**483849621**

Significant Accounting Policies
Contingent Liabilities and Notes on Accounts

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

INCOME	CURRENT YEAR	PREVIOUS YEAR
Income from Sales / Services	15669684	9750136
Grant/Subsidies	339300000	225122916
Fees/ Subscriptions	15317283	12460544
Income from Investments (Income on Invest from earmarked/endow, Funds transferred to Funds)	0	0
Income from Royalty, Publication etc.	659150	828675
Interest Earned	3323744	3938225
Other Income	268493670	2338899
Increase /(decrease) in stock of Finished GOODS Work in Progress	0	0
TOTAL(A)	642763531	254439395

EXPENDITURE		
Establishment Expenses	73761978	79539664
Other Administrative Expenses etc.	142603674	54037921
Exendifure on Grants Subsidies etc.	0	0
Interest	0	0
Depreciation (Capital Expenditure Incurred during the year)	0	0
(Net Total at end -Corresponding to Schedule B)	0	0
Prior Period Items		225548
TOTAL (B)	216365652	133803133

Balance being excess of Income over Expenditure(a-b)	426397879	120636262
Transfer to Special Reserve (Capital Work in Progresss)	0	0
Transfer to Special Reserve(capital Advances)	0	0
Transfer to special Reserve (Expenditures)	0	-18341739
Transfer to /from General Reserve	0	0
BALANCE BEING SURPLUS/CARRIED TO CORPUS/ CAPITAL	**426397879**	**138978001**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2010

SCHEDULE -1 CORPUS/CAPITAL FUND	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	293840613	151579419
add: Contribution Towards Corpus/capital Fund	-17704518	0
Add: (Deduct)Balance of net Income (expenditure)	426397879	138978001
Transferred from Income & Expendilure Account		
BALANCE AS AT THE YEAR - END	702533974	290557420
SCHEDULE -2 RESERVES & SURPLUS	**CURRENT YEAR**	**PREVIOUS YEAR**
1. Capital Reserve :		
As Per Last Account	0	1
Addition during the year	0	0
Transfer from Capital Work in Progress	0	0
Less : Deductions during the year	0	1
Total (A)		

2. Revaluation Reserve		
As Per Last Account	0	0
Addition during the year	0	0
Transfer from Capital Work in Progress	0	0
Less : Deductions during the year	0	0

3. Special Reserves :		
Special Reserves (For Capital Work in Progress)		
As Per Last Account	0	0
Addition during the year	0	0
Less : Deductions during the year	0	0
Balance carried over	0	0
Special Reserves (For Capital Advances)		
As Per Last Account	133997796	133997796
Addition during the year	0	0
Addition Transferred form /(to) Provision	0	0
Balance carried over	133997796	133997796
Special Reserves (For Expendses)		
As Per Last Account	-26832056	-8490317
Addition during the year	0	-18341739
Less : Deductions during the year	-14421325	0
Add : Trensfer from ASC	0	0
Balance carried over	-12410731	-26832056
Total (C)	121587065	107165740
4. General Reserve :		
As Per Last Account	0	0
Addition during the year	0	0
Less : Deductions during the year	0	0
Total (D)	0	0
GRANT TOTAL (A+B+C+D)	**121587065**	**107165741**

SCHEDULE -3 EARMARKED ENDOWMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the Funds	53120432	46673731
b) Additions to the Funds :	0	0
I . Additions to the Funds	0	0
II. Income from Investments made on account fo Fund	4935772	3265816
iii. Contribution to the Fund	9484543	5856215
Total (a+b) A	**67540747**	**55795762**
c) utilisation/expenditure towards objectives of funds		
1 Capital Expenditure	0	0
Fixed Assets	0	0
Other	-9313814	-2675330
Total B	**-9313814**	**-2675330**
ii. Revenue Expenditure		
Salaries, Wages and allowances etc.	0	0
Rent	0	0
Other Administrative expenses	0	0
Total C	**0**	**0**
NET BALANCE AS AT THE YEAR - END (A+B+C)	**58226933**	**53120432**

SCHEDULE -4 SECURED LOANS AND BORROWINGS		CURRENT YEAR	PREVIOUS YEAR
1	Central Government	0	0
2	State Government	0	0
3	Financial Institutions		
	a) Term Loans	0	0
	b) Interest accrued and due	0	0
4	Banks		
	a) Term Loans	0	0
	Interest accrued and due		
	b) Other Loans (specify)	0	0
	Interest accrued and due		
5	Other Institutions and Agencies	0	0
6	Debentures and Bonds	0	0
7	Other (Specify)	0	0
	Total	**0**	**0**

SCHEDULE -5 UNSECURED LOANS AND BORROWINGS		CURRENT YEAR	PREVIOUS YEAR
1	Central Government	0	0
2	State Government	0	0
3	Financial Institutions	0	0
4	a) Term Loans		
	b) Interest accrued and due	0	0
	Banks		
	a) Term Loans	0	0
	Interest accrued and due		
	b) Other Loans (specify)	0	0
	Interest accrued and due		
5	Other Institutions and Agencies	0	0
6	Debentures and Bonds	0	0
7	Other (Specify)	0	0
	Total	**0**	**0**

SCHEDULE -6 DEFERRED CREDIT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
a) Acceptances secured by hypothecation of capital	0	0
equipment and other assets		
b) Others	0	0
TOTAL	**0**	**0**

SCHEDULE -7 CURRENT LIABILITIES & PROVISIONS	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILTIES		
1. Acceptances	1254734	1254734
2. Sundry Creditors	0	0
a) For Goods	0	0
b) Others (Employees Benefit Fund)	0	0
3. Advances Received	3448322	3126327
4.Interest accrued but not due on :		
a) Secured Loans/borrowings	0	0
b)Unsecured Loans/ borrowings	0	0
5 Statutory Liabilities	0	0
a) Overdue	0	0
b) Others	0	0
6. Other current Liabilities & Provisions	74970300	9590223
7. Inter Branch Account	10501340	0
TOTAL (A)	**90174696**	**13971284**
B. PROVISIONS		
1 For Taxation	0	0
2 Gratuity	0	3366900
3 Superannuation/ Pension	0	13969853
4 Acccumulated Leave Encashment	0	2201656
5 Trade Warranties/ Claims	0	0
6 Other (Specify)	0	17686
TOTAL (B)	0	19556095
TOTAL (A+B)	**90174696**	**33527379**

Schedule of Fixed Assets : 8	Consolidated Amount		
Particulars	Value as on 01/04/2009	Addition during the year	TOTAL (Rs.)
A) FIXED ASSETS			
1 Land			
a) Freehold	0	0	0
b) Leasehold	0	0	0
2 BUILDING			
			0
a) On Freehold land	73341220	0	73341220
b) On leasehold land	0	0	0
c) Ownership Flat/Premises	0	0	0
d) Superstructure on Land not belonging to the entity	0	0	0
	0	0	0
3 PLANT MACHINERY & EQUIPMENT	49402514	13907301	63309815
4 VEHICLE	2990248	475104	3465352
5 FURNITURE & FIXTURES	32685148	10216851	42901999
6 OFFICE EQUIPMENT	14063575	6151733	20215308
7 COMPUTER PERIPHERALS	35161693	612327	35774020
8 ELECTRIC INSTALLATIONS	32984477	10172938	43157415
9 LIBRARY BOOKS	18317524	1660953	19978477
10 TUBEWELLS AND WATER SUPPLY	293688	0	293688
11 LABORATORY/ COMPUTER LAB	7265641	3616472	10882113
12 OTHER FIXED ASSETS	0	0	0
Total	**266505728**	**46813679**	**313319407**
Less : Value transferred from Capital Reserve	187304413	-187304413	0
	79201315	234118092	313319407
Less : Grant received during the year for Assets	79201314	-79201314	0
NOMINAL VALUE OF ASSETS	**1**	**313319406**	**313319407**
Capital Work in Progress	48380517	-48380517	0
Less Transfer from Special Reseve (capital Work In progress)	45495603	-45495603	0
Net Value	**2884914**	**-2884914**	**0**

SCHEDULE -9 INVESTMENT FROM EARMARKED ENDOWMENT FUND		CURRENT YEAR	PREVIOUS YEAR
1	In Government Securities	0	0
2	Other approved Securities	0	0
3	Shares	0	0
4	Debentures and Bonds	0	0
5	Subsidiaries and Joint Ventures	0	0
6	Others	0	0
7	Long term investment (more then 3years)	48805469	49617743
8	Short term investments	9146114	5785246
	Total	**57951583**	**55402989**

SCHEDULE -10 INVESTMENT OTHERS		CURRENT YEAR	PREVIOUS YEAR
1	In Government Securities	0	0
2	Other approved Securities	0	0
3	Shares	0	0
4	Debentures and Bonds	0	0
5	Subsidiaries and Joint Ventures	0	0
6	Other (to be specifiend)	0	0
	Total	**0**	**0**

SCHEDULE -11 CURRENT ASSETS, LOAN, ADVANCE ETC		CURRENT YEAR	PREVIOUS YEAR
A	**CURRENT ASSETS:**		
1	Inventories		
	a) Stores and Spares	0	0
	b) Loose Tools	0	0
	c) Stock in trade	0	0
	Finished Goods	0	0
	Work -in - progress	0	0
	Raw Materials	0	0
2	Sundry Debtors		
	a) Debts Outstanding for a period exceding six month	0	0
	b) Others	0	0
3	Cash balances in hand (including cheques/ drafls and imprest)	0	0
4	Bank Balances :		
	a) With Scheduled Bank		
	On Current Accounts	0	0
	On deposit Account (in cluding margin money)	0	0
	On Saving Acconunts	49899732	35882634
	On SBI Pension Accounts	42004	42004
	On Cheque in Hand	0	0
	b) With non- Schenduled Bank :		
	On Current Accounts	0	0
	On Deposit Account	0	0
	On Saving Acconunts	0	0
		0	0
5	Post Office Saving Account	0	0
	TOTAL (A)	49941736	35924638

B	LOANS, ADVANCES AND OTHER ASSETS	CURRENT YEAR	PREVIOUS YEAR
1	**Loans:**		
	a) Staff	4956258	4432836
	b) Other Entities engaged in activities / Objectives	0	0
	similar to that of the Entity		
	c) Others (Specify)	0	0
	Total (A)	4956258	4432836
2	**Advances and other amounts recoverable in cash**		
	or in kind or in value to be received:		
	a) On Capital Account	535006798	384471790
	b) Prepayments	732453	732453
	b) Other (Inter Branch Account)	10614433	0
	Total	546353684	385204243
3	**Income Accrued**		
	a) On Investments from Earmaked/ Endowment Funds	0	0
	b) On investments-Others	0	0
	c) On Loans and Advances	0	0
	d) Others (includes due unrealised -Rs)	0	0
	Total	0	0
4	**Claims Receivabie**	0	
	Total (B)	551309942	389637079
	TOTAL (A+B)	**601251678**	**425561717**

SCHEDULE - 12 INCOME FROM SALES/ SERVICES		CURRENT YEAR	PREVIOUS YEAR
1	**Income from Sales**		
	a) Sale of Finished Goods	0	0
	b) Sale of Raw Material	0	0
	c) Sale of scraps	0	0
	d) Boarding Charges	14315906	8353149
2	**Income form Services**		
	a) Labour and Processing changes	0	0
	b) Professional/ Consultancy Services	0	0
	c) Agency Commission and Brokerage	0	0
	d) Maintenance Services (Equipment/ Property)	0	0
	e) Receipt from Facilities	1353778	1396987
	Total	**15669684**	**9750136**

SCHEDULE - 13 GRANTS/ SUBSIDIES		CURRENT YEAR	PREVIOUS YEAR
(Irrevocable Grants & Subsidies Received)			
1	Central Government	333300000	270000000
Less:	Utilised for Fixed Assets Procured during the year	0	-47877084
2	State Government	0	0
3	Government Agencies	0	0
4	Intitutes/ Welfare Bodies	0	0
5	International Organisations	0	0
6	Others (FROM ugc FOR ASC)	6000000	3000000
	Total	**339300000**	**225122916**

SCHEDULE - 14 FEES/SUBSCRIPTIONS		CURRENT YEAR	PREVIOUS YEAR
1	Entrance Fees	0	0
2	Annual Fees/ Subscriptions	11664781	10264939
3	Seminar/ Program Fees	73500	96500
4	Consultancy Fees	0	0
5	Other (Rent)	3579002	2099105
	Total	**15317283**	**12460544**

SCHEDULE - 15 INCOME INVESTMENTS		CURRENT YEAR	PREVIOUS YEAR
(Income on investment from Endowment Funds			
transferred to Fund)			
1	Interest		
	a) ON Govt Securities	0	0
	b) Other Bonds/ Debentures	0	0
2	Dividends		
	a) On Shares	0	0
	b) On Mutual Fund Securities	0	0
3	Rents	0	0
4	Others (Specify)	0	0
	Total	**0**	**0**

SCHEDULE - 16 INCOME FROM ROYALTY, PUBLICATION ETC		CURRENT YEAR	PREVIOUS YEAR
1	Income from Royalty	0	0
2	Income from Publications	659150	828675
3	Other (Specify)	0	0
	Total	**659150**	**828675**

SCHDULE - 17 INTEREST EARNED		CURRENT YEAR	PREVIOUS YEAR
1	On Term Deposit		
	a)With Scheduled Banks	0	0
	b) With Non -Scheduled Banks	0	0
	c) With Instiutions	0	0
	d) Others	0	0
2	On Saving Account		
	a)With Scheduled Banks	3273970	3884713
	b) With Non -Scheduled Banks	0	0
	c) Post Office Savings Accounts	0	0
	d) Others	0	0
3	On Loans		
	a) Employees/ Staft	0	0
	b) Others	49774	53512
4	Interest on Debtors and Other Receivables	0	0
	Total	**3323744**	**3938225**

SCHEDULE -18 OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
1 Profit on Sale/disposal of Assets :		
a) Owned Assets	0	0
b) Assets acquired Out of grants, or received free cf cost	0	0
2 Export Incentives realised for Miscellaneous Services	0	0
3 Fees for Miscellaneous Services	972	706
4 Miscellaneous Income	268492698	2338193
Total	**268493670**	**2338899**

SCHEDULE - 19 INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	CURRENT YEAR	PREVIOUS YEAR
WORK IN PROGRESS		
a) Closing stock	0	0
Finished Goods	0	0
Work - in - progess	0	0
b) Less: Opening Stock		
Finished Goods	0	0
Work - in - progess	0	0
NET INCREASE/(DECREASE) [A-B]	0	0

SCHEDULE - 20 ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
A) Salaries	58032315	40683982
b) Allowances and Bonus	13132537	10395093
c) Contribution to Provident Fund	60139	0
d) Contribution to Other fund (Specify)	0	0
e) Staff Welfare Expenses	295873	69099
f) Expenses on employee's Retirement and Terminal Benefits	2241114	28391490
g) Others (Specify) (Pension Fund)	0	0
TOTAL	**73761978**	**79539664**

SCHEDULE -21 OTHER ADMINISTRATIVE EXPENDSES	CURRENT YEAR	PREVIOUS YEAR
a) Purchases (Foodgrains)	12801692	10019980
b) Bank Charges	600	1200
c) Cartage and Carrige Inwards	0	0
d) Electricity and power	9579386	6337191
e) Water Charges	0	0
f) Insurance on Plant & Machinery	0	0
g) Repairs and maintenance of Assets	32583023	11506953
h) Insurance on Land and Buildings	0	0
I) Rent , Rates and Taxes	0	0
j) Vehicles, Repairs and maintenance	2012691	897366
k) Postage, Telephone and Communication Charges	736597	650329
l) Printing and Stationey	3184746	1894713
m) Travelling and Conveyance Expenses	1953073	2837334
n) Expenses on Seminar/Workships	0	0
o) Subscription Expenses	0	0
p) Expenses on Fees (Affiliation & Registration)	150750	116649
q) Auditors Remuneration	0	0
r) Hospitality Expenses	83860	278375
s) Professional Charges	1697844	1639201
t) Provision for Bad and Doubtful Debts/Advances	0	0
u) Packing Charges	0	0
v) Irrecoverable Balances Written - off	0	0
w) Freight and Forwarding Expenses	0	0
x) Distribution Expenses	0	0
y) Advertisement and publicity	851062	962532
z) Others	61186078	420521
A1) Academic Expenses	2251640	2100141
A2) Office / Misc. Expenses	2970890	2915135
A3) H.R.D. Expenses	0	0
A4) Purchase of Sports Equipments	68104	1993027
A5) News Paper & Periodicals	0	0
A6) Participation Cost (ASC)	1265639	1483113
A7) Working Expenses	254721	447893
A8) Wages	7925895	6162460
A9) Convocation Expenses	0	110309
A10) Conference & Seminar for Sports	0	0
A11) Information Technology	0	0
A12) VC Conference Expenses	0	0
A13) Security	1045383	1263497
TOTAL	**142603674**	**54037921**

SCHEDULE - 22 EXPENDITURE ON GRANTS, SUBSIDIES ETC.	CURRENT YEAR	PREVIOUS YEAR
a) Grants given to institutions/ Organisations	0	0
b) Subsidies given to Institutions/ Organisations	0	0
TOTAL	**0**	**0**

SCHEDULE - 23 INTEREST	CURRENT YEAR	PREVIOUS YEAR
a) On Fixed Loans	0	0
b) On Other Loans (including Bank Charges)	0	0
c) Other (Specify)	0	0
TOTAL	**0**	**0**

SCHEDULE - 24 SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION :

The financial statement are prepared on the basis of historical cost convention, unless otherwise stated and by and large on the accrual method of accounting.

2. Stores and Spares (including machinery spares) are included at cost.

3. INVESTMENTS:

Investments classified as "Long term Investment" are carried at cost. Provision for decline, other than temporary, is made on carrying cost of such investment.

Investment Classified as " Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investment is made for each investment considered individually and not on a global basis.

Cost includes acquisition expenses like brokerage, transfer stamps.

4. FIXED ASSETS

Cost of Fixed Assets is inclusive of cost of acquisition, inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (Including interest on loan for specific project prior to its completion), form part of the value of the Assets.

Fixed Assets now restated as per the direction from the ministry to restate and show at their actual value.

5. EXCISE DUTY

5.1 Since institute is not involved in any manufacturing activities thus no provision has been made in respect of liability for excise duty.

6. DEPRICATION

6.1 Deprecation rate is to be charged on SLM basis and rate of deprecation is to be adopt as mention under company Act.

7. MISCELLANOUS EXPENDITURE

7.1 Institute has no deferred revenue expenditure hence no written off of deferred revenue expenditure has been done so far.

8. ACCOUNTING FOR SALES

8.1 Institute does not have any transaction of sale, hence no accounting for sale is done

9. GOVERNMENT GRANT/SUSIDIES

Government grants/ Subsidies are accounted on receipt basis.

10. FOREIGN CURRENCY TRANSACTIONS:

10.1 Transaction denomination in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

10.2 Current Assets, Foreign Currency Loan and current Liabilities are converted at the exchange rate prevailing as at the year end the resultant gain/loss is adjusted to cost of fixed assets, and in other cases is considered to revenue.

11. LEASE

Lease rentals are expensed with reference to lease terms.

12. RETIREMENT BENEFITS

12.1 Liability towards gratuity payable on death/Retirement of employee is accounted on yearly basis.

12.2 Accumulated leave encashment benefit to the employees is accounted for on yearly basis.

Vice Chancellor	Registrar	Finance Officer

SCHEDULES - 25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNT

1. CONTINGENT LIABILITIES:

In respect of :

Bank Guarantees given by/on behalf of the entity Rs. Nil
Letter of Credit opened by Bank on Behalf of the Entity Rs. Nil
Bill discounted with bank Rs. Nil

Disputed Demand is respect of :

Income Tax Rs. NIL (Previous Year Rs. NIL)
Sale Tax Rs. NIL (Previous Year Rs. NIL)
Municipal Tax Rs. NIL (Previous Year Rs Nil.)

In respect of claims from parties for non-execution of orders, but contested by the entity Rs. Nil (Previous Year)

2. CAPITAL COMMENTS.

Estimated Value of Contracts remaining to be executed of orders, but contested by the entity Rs. NIL (Previous Year Rs. NIL).

3. LEASE OBLIGATION

Future obligations for rentals under finance lease arrangement for plant and machinery amount of Rs. NIL (Previous Year Rs. NIL)

4. CURRENT ASSETS, LOAN AND ADVANCE

a) In the opinion of the Management, Current assets, Loan & Advance have a value on realization in the ordinary course of actives, equal at least to the aggregated amount shown in the balance sheet.

b) Euro 4145.3 of was received in Director Bank Account is to be converted in Indian Rs. of 274202/- at foreign exchange rate prevailing on the same date.

5 TAXATION:

In view of there being no taxable income under Income Tax Act 1961, No provision of Income Tax has been considered Necessary.

6 FOREIGN CURRENCY TRANSACTIONS

(Amount Rs.)

	Current Year	Previous Year
6.1 Value of Imports calculated on CIF basis		
Purchase of Finished goods	NIL	NIL
Raw material & Components (Including in transit)	NIL	NIL
Capital Goods	NIL	NIL
Stores & Spare and Consumables	NIL	NIL
6.2 Expenditure in Foreign Currency:		
a) Travel	NIL	NIL
b) Remittance and Interest payment To Financial Institutions/bank In Foreign Currency	NIL	NIL
c) Other Expenditures:		
- Commission on sales	NIL	NIL
- Legal and professional exp.	NIL	NIL
- Miscellaneous Expenses.	NIL	NIL
6.3 Earnings		
Value of exports on FOB basis	NIL	NIL
6.4 Remuneration to Auditors:		
As Auditors		
- Taxation Matters	NIL	NIL
- For Management Services	NIL	NIL
- For Certification	NIL	NIL
- Others	NIL	NIL

7. The Special Reserve included an amount created during 2002-03 to the extent of rupees 3.36 Crore of which 0.85 Crore were adjusted during the year 2003-04 leaving balance of rupees 2.41 Crore. Further during 2004-05 to 2006-07 addition of rupees 10.98 Crore was made thus the Special Reserve (Capital Advance) at the end of 2006 - 07.

8 Advances include Rs. 1,07,371/- which are recoverable from Mr. Amresh Kumar. Appropriate action regarding speed up recovery is being taken by the institute.

9 Corresponding figure for the previous year have been regrouped/rearranged, wherever necessary.

10 Schedule 1 to 25 are annexed to and form an integral part of the Balance sheet as at 31/03/2010 and the income and expenditure account for the year ended on the date.

Vice Chancellor	Registrar	Finance Officer