

Our Commitment to Supplier Diversity

McDermott is committed to contributing to local social and economic development in the communities where we operate. This commitment includes promoting opportunities for local and diverse businesses in our supply chain that strengthen communities while remaining dedicated to quality, safety, and results for our clients.

The goals of our Supplier Diversity Program are to provide opportunities for diverse suppliers who satisfy our procurement and contract standards, while developing other suppliers for the future. Our program also supports our clients' diversity goals. McDermott's supply chain organization is encouraged to identify and include diverse suppliers and service providers in the sourcing process.

What We Do

Our engagement with local and diverse suppliers is rooted in the principles of partnership and shared values. We work to address challenges, identify opportunities, and build capacity of our suppliers through both corporate initiatives and project-specific strategies.

- At a corporate level, we participate in supplier diversity organizations, such as the Houston Minority Supplier Development Council.
- We support various community initiatives to strengthen local and diverse business engagement.
- At significant sites, we create plans for outreach to local and diverse suppliers, such as information sessions, participation in local forums, and feedback.
- As part of our long-term social investment strategy, we seek opportunities to contribute to supplier capabilities, such as training workshops, mentorship, and development partnerships.
- In addition to direct spend, we evaluate opportunities for indirect or induced economic benefits to local and disadvantaged businesses.

We evaluate these actions and develop indicators to measure our progress on an annual basis.

Diversity Certifications

Recognized diversity statuses are locally defined and may include businesses owned by minorities, women, Indigenous Peoples, immigrants, veterans, or people with disabilities or small, micro, or disadvantaged enterprises. McDermott prefers, but does not require, diverse suppliers to certify their status through a nationally recognized diversity organization. McDermott will, however, expect that the company will move in the path of certification and, if necessary, provide networking support with certification agencies to do so.

International Focus

Outside the USA, McDermott's efforts in increasing supplier diversity will focus on women owned businesses and other vulnerable and protected groups defined by local, cultural and/or regulatory standards. This effort is in recognition of the importance of empowering women to achieve critical economic growth in local communities.