

Business Price List

As of 2 July 2018

What this price list covers

This Business Price List contains the standard charges for our account and business services in the UK and in the Channel Islands and the Isle of Man (CIOM). It doesn't apply where we've agreed different prices with you or to HSBCnet, HSBC Connect or our trade services. We'll add VAT and CIOM taxes to charges where applicable. The Price List doesn't contain full details of interest rates.

If you'd like this document in another format such as large print, Braille or audio, please contact us.

Information about interest rates and charges

All our business current accounts are non-interest bearing when in credit unless we individually agree a rate with you. You can find the interest rates we pay and charge, and a copy of this Price List, on our website www.business.hsbc.uk (www.business.ciom.hsbc.com if you live in the Channel Islands or the Isle of Man), in our branches, by calling **03457 60 60 60** (lines are open GMT 8am to 10pm, Monday to Sunday) or telephone **03457 12 55 63**. To help us continuously improve our service and in the interests of security, we may monitor and/or record your telephone calls with us.

Your Business Banking Terms and Conditions cover how and when we can change our interest rates and charges.

The Price List is divided into the sections shown below.

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When charges are payable

Charges are payable monthly in arrears for our standard/international account services, in some cases we will agree with you whether the charges are paid quarterly in arrears.

If you're part of a group, it's the annual turnover of the group that determines the standard account services charges that apply and how often they're payable.

A. Standard account and payment services

Our standard account and payment services charges (unless we have individually agreed with you) cover the following:

- ◆ **A.1 Standard account services** – relating to the day-to-day running of your account and the provision of payment services.
- ◆ **A.2 Additional payment services** – common payment services which are not already included with the standard account services.
- ◆ **A.3 International standard account services** – relating to the day-to-day running of your international business account and the provision of payment services.
- ◆ **A.4 International additional payment services** – common international payment services which are not already included with the international standard account services.

We can change these charges by giving you two months' notice (see your Business Banking Terms and Conditions for more detail of how and when we can do this).

Standard Account Services

The table below explains our tariffs which depend on customer type and annual turnover in a 12 month review period.

Customer type	Annual Turnover	Current Account
For not for profit charities, clubs and societies	Up to £100,000 per annum	Community Account
For churches and trustees	No restriction	
For not for profit schools and sixth form colleges	No restriction	Schools and Colleges Account
For customers who mostly use the internet and telephone when banking	Up to £2m per annum	Business Current Account – Electronic Banking Tariff
For customers who need flexibility in how they bank	Up to £2m per annum	Business Current Account – Small Business Tariff

We have a separate agreement for customers who need bulk cash and cheque processing services and prices are set according to individual requirements.

Note

- ◆ If you're part of a group, it's the annual turnover of the group that determines the standard account services charges that apply
- ◆ For customers with an annual group turnover of £2m or more, we'll agree charges for each type of payment into and out of the account and for providing the account (including any free banking periods).
- ◆ Not for profit charities, clubs and societies with an annual turnover of £100,000 to £2m will either be on the Electronic Banking Tariff or the Small Business Tariff.
- ◆ We offer free banking to customers on the Community Account and Schools and Colleges Account, this means you will not be charged for A.1 Standard account services charges.

Start up and switcher customers

We offer free banking and a fixed price period as follows:

Customer	Free business banking period	Fixed price period after free banking period	Business Current Account Tariff to begin at the end of the fixed price period
Start up with projected annual turnover up to £2m	18 months	12 months	Small Business Tariff or Electronic Banking Tariff
Switcher with annual turnover up to £2m	12 months	12 months	

Note

- ◆ If we change the period of free banking, we'll tell you before you open your account.
- ◆ During your free business banking period we won't charge for standard account services. We'll tell you each month what you would've been charged on your chosen tariff and remind you when your free banking period ends.
- ◆ For 12 months after your free business banking period, we'll charge £5.50 a month for providing the current account and you'll be able to pay in up to £3,000 cash without charge (we'll charge 50p for each £100 (or part £100) of cash paid in over this limit). All other standard account services charges will be free.
- ◆ To see what is covered in the free banking period please see A1. Standard account services charges table.

A.1 Standard account services charges

Our **standard account services charges** (unless we have individually agreed with you) relate to the day-to-day running of your account and the provision of payment services.

Service	Description	Free banking* ¹	Fixed price period* ²	Small Business Tariff	Electronic Banking Tariff
Account maintenance fee	A monthly charge for the provision of a business current account	FREE	£5.50 per month	£5.50 per month	£5.50 per month
Automated credits	An electronic credit paid into your account	FREE	FREE	19p per credit	FREE
Bill Payment Internet	A Bill Payment made via Business Internet Banking and credited to a recipient	FREE	FREE	23p per payment	FREE
Bill Payment Telephone	A Bill Payment made via our automated Telephone Banking Service and credited to a recipient	FREE	FREE	23p per payment	FREE
Bill Payment Non-automated Telephone	A Bill Payment made via our non-automated Telephone Banking Service and credited to a recipient	FREE	FREE	£3 per payment	£3 per payment
Bill Payment Branch or Postal	A Bill Payment made in a branch or by a postal instruction	FREE	FREE	£5 per payment	£5 per payment
Branch credits	A charge for cash and/or cheque credits to your account made in branch (ie, one charge per credit including branch counter and self-service machines)	FREE	FREE	80p per credit	90p per credit

Service	Description	Free banking*1	Fixed price period*2	Small Business Tariff	Electronic Banking Tariff
Branch cash in	A charge in addition to the branch credit charge for the value of cash paid in at branch (including branch counter and self-service machines)	FREE	Up to £3,000 FREE thereafter 0.50% of the value deposited	0.60% of the value deposited	1% of the value deposited*3
Branch cheques collected	A charge in addition to the branch credit charge for the number of cheques paid in at branch (including branch counter and self-service machines)	FREE	FREE	30p per cheque	40p per cheque
Branch counter withdrawal	A charge for withdrawing cash over the branch counter (ie, one charge per withdrawal)	FREE	FREE	68p per withdrawal	90p per withdrawal
Branch cash out	A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the branch counter	FREE	FREE	0.75% of the value withdrawn	1% of the value withdrawn*3
Business Internet Banking BACS Payment	A charge for each BACS Payment made through Business Internet Banking credited to a beneficiary	FREE	FREE	23p per payment	FREE
Cash machine withdrawal	A charge for each debit from your account when you withdraw cash from a self-service machine (ie, one charge per withdrawal)	FREE*4	FREE	25p per withdrawal*4	FREE*4
Cash machine cash out	A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine	FREE*5	FREE	0.45% of the value withdrawn*5	0.60% of the value withdrawn*5
Cheques paid	A charge for each cheque issued from your account	FREE	FREE	68p per cheque	80p per cheque
Debit Card	A charge for each Debit Card payment from your account	FREE	FREE	25p per debit	FREE
Direct Debit paid/unpaid	A Direct Debit payment made from or returned to your account	FREE	FREE	35p per debit/credit	FREE
Internal transfer	A sterling transfer from one of your HSBC accounts to another of your HSBC accounts in the same name	FREE	FREE	FREE	FREE
Other credits	All credits paid into your account other than standard electronic payments. Examples of these types of credits are CHAPS payments and Worldpay payments	FREE	FREE	19p per credit	FREE

Service	Description	Free banking* ¹	Fixed price period* ²	Small Business Tariff	Electronic Banking Tariff
Other debits	Other types of debit applied to your account. You will not be charged an Other debit fee for CHAPS payments, Priority Payments and Worldpay payments	FREE	FREE	35p per debit	FREE
Standing Order	A Standing Order payment made from your account	FREE	FREE	58p per debit	FREE
Post Office* ³ counter credits	A charge for cash credits to your account made in a Post Office* ³ (ie, one charge per credit)	FREE	FREE	25p per credit	25p per credit
Post Office* ³ counter cash in	A charge in addition to the Post Office* ³ counter credit charge for the value of cash paid in at a Post Office* ³ counter	FREE	Up to £3,000 FREE thereafter 0.50% of the value deposited	0.60% of the value deposited	1% of the value deposited* ³
Post Office* ³ counter withdrawal	A charge for withdrawing cash over a Post Office* ³ counter (ie, one charge per withdrawal)	FREE	FREE	25p per withdrawal	25p per withdrawal
Post Office* ³ cash out	A charge in addition to the Post Office* ³ counter withdrawal charge for the value of cash withdrawn over the Post Office* ³ counter	FREE	FREE	0.75% of the value withdrawn	1% of the value withdrawn* ³
Post Office* ³ counter cheque credit	A charge for cheque credits to your account made in the Post Office* ³ (ie one charge per credit)	FREE	FREE	80p per credit	90p per credit
Post Office* ³ counter cheques collected	A charge in addition to the Post Office* ³ counter cheque credit for the number of cheques paid in at a Post Office* ³ counter	FREE	FREE	30p per cheque	40p per cheque

*¹ Applicable to Business Banking start up and switcher customers during your free business banking period (if any) and to Community Accounts and to Schools and Colleges Accounts.

*² Applicable to new Business Banking start up and switcher customers. Not applicable to existing Small Business Tariff or Electronic Banking Tariff customers.

*³ Paying in and withdrawing cash at branches or the Post Office*³ will be charged at 1% because it is not part of our standard Electronic Banking Tariff service.

*⁴ This is for UK transactions only. These fees apply even if a notice on the self-service machine states that cash withdrawals are free. Some self-service machine operators may charge a fee for use of the machine.

*⁵ Some self-service machine operators may charge a fee in addition to the fees we charge for use of the machine. Our fees apply even if a notice on the self-service machine states that cash withdrawals are free.

Note

The Post Office*³ services are only available in England, Scotland, Wales and Northern Ireland.

A.2 Additional payment services charges

Our **additional payment services charges** (unless we have individually agreed with you) covers common payment services which are not already included in A.1 Standard account services charges.

The charges for the additional payment services in the table below will apply to all customers.

Service	Charge
Automatic transfers between sterling accounts	
Keeps a predetermined balance on any one of your accounts held in the same entity name as specified by you	Daily sweep: £20 per month
Automatic transfers between same currency accounts	
Keeps a predetermined balance on any one of your accounts held in the same entity name and in the same currency, as specified by you	Daily sweep: £60 per quarter (currency equivalent)
Business Pay In service	
Paying in cash or cheque in sealed packets using a Business Pay In machine or branch counter	The amount we agree with you
Change supplied in branches and in Post Office* branches in England, Scotland, Wales and Northern Ireland	
Providing change of over £100 supplied at counters	1.5% of the amount (FREE if you are a club, society or charity)
Night safes	
For paying in cheques and cash outside normal banking hours	£7.50 per quarter and £2 per deposit
Returned or recalled outward payments including sterling cheque, debit card payments or bill payments	
Where there are insufficient amounts in your account to make the payment	£15 for any item over £15
Where you ask us to cancel a Direct Debit or Standing Order payment that you previously authorised	£15 for any item over £15
Business Text Message Banking	
Weekly or monthly mini statements and alerts when your balance falls below an amount specified by you on one account	FREE
For a combination of up to five alerts or mini statements on up to five accounts	£2.50 monthly service fee (payable even if the service isn't triggered in a month or you suspend it)
Interbank charges (Unless otherwise agreed, these charges will be deducted from your account on a quarterly basis. For further information, please contact your branch)	
Paying into your account in branch at another bank	The amount the other bank charges us
CHAPS payments	
Sterling transfers within the UK by Business Internet Banking	£17 (£12 from a Clients Deposit Account)
Sterling transfers within the UK in branch or by Business Telephone Banking	£20 to another HSBC branch £30 to another bank
Transfers where instructions received by post	£40

A.3 International standard account charges

Our **international standard account services charges** (unless we have individually agreed with you) covers the day-to-day running of your international business account and the provision of payment services.

International Business Current Accounts

Tariff	Monthly fee	Item charge
One-Europe Current Account	£5 (or EUR equivalent)	£1 (or EUR equivalent) for each cheque
US Dollar Current Account	£5 (or USD equivalent)	£1 (or USD equivalent) for each cheque
World Currency Current Account	£5 (or currency equivalent)	£4 (or currency equivalent) for each cheque

Where we refer to a "currency equivalent", we will convert the amount of the fee into the currency of your account at our daily HSBC Exchange Rate.

Note

- ◆ These charges apply to all customers in addition to our other standard account charges.
- ◆ When making cross-border euro payments within the EU or EEA, you must quote both the BIC and IBAN of the person receiving the payment. If you don't do this, the payment can be returned/rejected and additional fees may be charged back to us which we will debit from your account.

International Business Savings Accounts

Tariff	Monthly fee
One-Europe Savings Account	£5 (or EUR equivalent)
US Dollar Savings Account	£5 (or USD equivalent)
World Currency Savings Account	£5 (or currency equivalent)

Foreign notes

We charge commission of 1% on banknotes paid into or withdrawn from a currency account.

A.4 International additional payment services charges

Our **international additional payment services charges** (unless we have individually agreed with you) cover common international payment services which are not already included in A.3 International standard account services charges.

International additional payment services	Charge
Using a debit card	
Non-sterling payments	2.75% of the converted amount
Non-sterling cash withdrawals	2.75% of the converted amount and 1.5% (min £1.75) of the converted amount
International Payments in	
Non-sterling payments in the same currency of £100 or more	£6
Sterling payments from banks outside the UK and CIOM payable into a sterling account of £100 or more	£6
Sterling or non-sterling payment in a different currency of £100 or more	£8
Payments in favour of any recipient who is paid by us sending the recipient a cheque direct or by payment by us to another bank for the account of the recipient	£11

International additional payment services	Charge
International payments from your account	
By Business Internet Banking	£17
In branch or by Business Telephone Banking to an account held with another member of the HSBC Group	£20
In branch or by Business Telephone Banking to an account held with another provider	£30
In branch or by Business Telephone Banking in a foreign currency within the UK	£30
By post	£40
The Single Euro Payments Area (SEPA) initiative enables the movement of euro payments (only) in multiple jurisdictions including members of the EEA, plus Monaco, San Marino, Switzerland and CIOM	
Inward SEPA Credit Transfer (payment received)	£1
Outward SEPA Credit Transfers (payment sent)	£4
Outward SEPA Credit Transfer, subsequently returned	£5
Other charges for international services	
Business Internet Banking – International payment functionality	£6 per month
Unpaid items paid into a foreign currency or international bank account	£4
International bankers draft	£20
Stopped or cancelled International bankers draft	£10 plus any foreign bank charges
Daily account sweeps between UK and CIOM based accounts	£60 per quarter

International additional transaction charges

Note

- ◆ For sterling charges on a foreign currency account, International Current Account or International Savings Account, we'll deduct the currency equivalent of the sterling charge.
- ◆ Our standard account charges (or the prices individually agreed with you for those services) and/or additional payment charges will also be payable in addition to any charges made for the international service.
- ◆ Communication charges (e.g. SWIFT, fax, mail and courier) are payable in addition. You can ask us for details.
- ◆ Any ancillary expenses, charges and interest we have to pay when providing international services will be passed on to you. We'll tell you before taking them from your account. We will not be able to tell you in advance of any charges applied by any other banks which process your payment.
- ◆ If charges are applied to payments you make by the recipient's bank, agent or correspondent bank, where you ask us, these will be deducted from your account. Otherwise, they may be deducted from the amount of the payment you make.

B. Other account services

We can change these charges by giving you 30 days' notice unless we're reducing the charge, in which case we'll tell you afterwards (see your Business Banking Terms and Conditions for more detail).

International transaction charges

Foreign cheques drawn on your sterling account in another currency	Charge
Excluding euro, issued by other UK and CIOM banks not eligible for Currency Clearing Scheme	£15 plus any charges made by the other bank
Excluding euro, issued by other UK and CIOM banks eligible for Currency Clearing Scheme	£5
Foreign cheque deposit for the credit of UK and CIOM sterling accounts	
Up to £100.00	£10
From £100.00 to £1,000.00	£17
From £1,000 to £2,500.00	£25
Over £2,500.00	£40 (plus any costs)

Cheque services

Cheque services for sterling and International or Currency accounts	Charge
Stopped cheque (except in the case of theft or loss of a cheque book)	£10
Cheque paid into your account has to be returned	£4
Fax advice	£1 per cheque
Telephone advice	£2.50 per cheque
Sterling/euro drafts written at your request	£20

Statements

Statements		
Paper statement more frequently than monthly	Daily	£21 per month
	Weekly	£3 per month
	Fortnightly	£1 per month
	Every 3 or 4 weeks	£1 per month
Copy of a statement	FREE for the previous 12 months period (one set of copies only) then variable, depending upon the amount of work involved up to a maximum of £10 per request. The exact charge will be agreed with you in advance.	
Statements sent to a branch for collection	What we agree with you	
Statements issued with cheques/vouchers (other than dividend vouchers)	Daily	£110 per month
	Weekly	£22 per month
	Fortnightly	£11 per month
	Monthly	£3 per month

C. Other business services

We can change these charges at any time but we'll always confirm them when you ask for the service.

Business services	
Special presentation of a cheque to obtain confirmation of whether or not it has been paid (sterling/euro cheques payable in the UK and CIOM)	£15
Auditor's certificate of balance	£25
Auditor's request for bank report	Minimum £25. The exact charge will be agreed with you in advance.
Certificate of interest paid	FREE
Statement of credit history (Up to two requests in any 12 month period will be free)	£25 if you've already made two previous requests in a 12 month period
General enquiry in relation to a payment instruction (e.g. cancellations, amendments, duplicate advice (per advice), status of funds, copies of cleared payments)	£25
General enquiry in relation to administration charge for requests to apply good value in our books (this charge is paid by the party making the request)	£25 plus interest if applicable
Request to investigate a payment instruction given more than six months ago	£50
Status enquiries	
For UK and CIOM customers or parties in the UK and CIOM, we charge £7.24 plus VAT (or applicable local law taxes) for enquiries made on our customers. These enquiries are made direct to the replying bank by you.	
For UK and CIOM customers or parties overseas, we charge £15 plus VAT (or applicable local law taxes). Transmission and correspondent bank charges may also apply. These enquiries are made by us on your behalf.	

International business services	
Payments into your account by foreign cheques issued by non-UK banks (The term 'foreign cheque' includes drafts and money/postal orders)	
If we negotiate the foreign cheque for you. The following charges are for commercial/private cheques payable abroad and are based on the gross value (sterling equivalent) of each foreign cheque.	
£100 or less	£6
From £100 to £5,000	£12
From £5,000 to £10,000	£24
From £10,000 to £50,000	£34
Over £50,000	£60
Pension cheques per cheque	£5
If we collect the foreign cheque for you and if you or we require confirmation that a foreign cheque has been paid, we will arrange to clear it on a collection basis.	
All amounts	£28
If you want the cheque to be sent by courier	£10
HSBC Holdings plc dividend payments with a gross value of less than £20	FREE
Euro cheques paid into sterling accounts with a value of over EUR10	£1

D. Borrowing from us

Loans

This section contains details of our standard loans, standard overdraft charges and debit interest rates. Any specific terms and conditions relating to loans and overdrafts will normally be set out in a facility letter. We offer loans which can be individually tailored to your needs. Below is a summary of our standard loan offerings.

Type of loan	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Enterprise Finance Guarantee
	A fixed rate, fixed term loan for business purposes	For business purposes	For purchasing or developing new or existing premises for your business use	For businesses who have insufficient security to be offered a standard business loan
Minimum loan	£1,000	£25,001 for limited companies, Sole Traders and Partnerships	£25,001	£10,000 for limited companies or £25,001 for Sole Traders and Partnerships
Maximum loan	£25,000	Subject to status	Subject to status	£1,000,000
Minimum term	12 months	12 months	24 months	3 months
Maximum term	10 years	20 years	30 years	10 years
Repayment frequency	Monthly (repayments may be deferred)	Normally monthly or quarterly		
Arrangement fee	Set out in loan agreement	Normally 1.75% for loans up to and including £30,000 and 1.25% for loans over £30,000	Normally between 0.5% and 1.5%	Normally between 1.5% and 2.0%
Interest Rate	Fixed rates agreed at the outset	Agreed with your manager, dependent upon individual circumstances		
Interest charged	Monthly	Monthly/quarterly		
Bank of England Base Rate linked loans available	No	Yes	Yes	Yes
LIBOR linked rates	No	Yes	Yes	No
Fixed Rate Loans	Yes			
Prepayment Fee	N/A	Minimum 1% of sum repaid		
Early repayment charge for Fixed Rate Loans	Interest charge of 1 month and 28 days	1% of the amount prepaid, multiplied by the number of full years remaining		

Note

- ◆ Security fees and expenses may be payable, depending on circumstances.
- ◆ Current rates are available from our branches, or please call **03457 60 60 60**.
Examples of typical security fees and expenses can be found on page 13.
- ◆ EFG loans are also subject to a Guarantee premium, payable to the Department for Business, Innovation and Skills in the UK. This is a 2% annual fee, payable quarterly in advance, based on the loan balance outstanding.
- ◆ Fixed Rate Loans may also be subject to a Non-drawdown Fee, sufficient to reimburse us for any resulting fixed rate interest funding losses, and/or a Commitment Fee, payable on the amount of the loan for the time being which has not been drawn down, typically 0.5%.
- ◆ In the case of multiple EFG loans the total amount advanced may not exceed £1m.

Overdrafts

Our standard overdraft charges are our standard prices for the provision of overdrafts on sterling business accounts, which will apply unless we have agreed individual overdraft charges with you in writing. Daily overdraft charges are not payable on International Business Accounts.

We can change these charges by giving you 30 days' notice (see your Business Banking Terms and Conditions for more detail of how and when we can do this).

Formal overdraft	
Arrangement fee	
Up to and including £30,000	1.75% of the agreed limit (minimum £25) plus expenses
Over £30,000	1.50% of the agreed limit plus expenses
Renewal fee	
Up to and including £30,000	1.50% of the agreed limit (minimum £25) plus expenses
Over £30,000	1.25% of the agreed limit plus expenses
Temporary overdraft fee	
For a short term new or increased overdraft limit formally agreed with you in advance	1% of the new or additional limit (minimum £25)
Informal Overdraft	
For going over an existing formal overdraft limit	£4 per working day
Account is overdrawn with no formal overdraft limit in place	£8 per working day
Security Charges (if applicable)	
Arranging a guarantee to support borrowing	£10 for each person giving the guarantee
Arranging other security to support borrowing	We'll agree charges in advance. We'll also pass on our costs and expenses (such as legal fees or fees for registering a charge over your property).

Interest you pay us on your business account

Interest rates charged for overdrafts on your business sterling current accounts

Type of borrower	What we will charge
Formal overdraft – Debit balance up to your existing formally arranged overdraft limit.	The interest rate agreed with you.
Informal overdraft – Debit balance over your formally arranged overdraft limit.	We will charge you our Business Standard Debit Interest Rate on the cleared debit balance over your formally arranged overdraft limit. We will continue to charge you this rate until we have written to you agreeing a new formal overdraft limit or the cleared balance on your account is back within your existing overdraft limit or any other conditions are agreed with you.
Informal overdraft – Account is overdrawn with no formally arranged overdraft limit in place.	We will charge you our Business Standard Debit Interest Rate on the cleared debit balance. We will continue to charge you this rate until we have written to you agreeing a formal overdraft or there is a cleared credit balance on your account or any other conditions are agreed with you.

The current Business Standard Debit Interest Rate is displayed in our branches and on our website. Furthermore you can find out the current rate by contacting us on **03457 60 60 60**, or by textphone on **03457 12 55 63**. Lines are open 8am to 10pm, Monday to Sunday.

Interest you pay us on your foreign currency accounts and International Business Accounts

Interest rates charged for overdrafts on your foreign currency accounts and International Business Accounts.

Type of borrower	What we will charge
Formal overdraft – Debit balance up to your existing formally arranged overdraft limit.	The interest rate agreed with you.
Informal overdraft – where the account is overdrawn with no formally arranged overdraft in place or there is a debit balance over your formally arranged overdraft limit (permitted at our discretion).	Debit interest is payable on all overdrawn balances at the Currency Standard Debit Interest Rate for the relevant currency unless otherwise agreed with you. Our current Currency Standard Debit Interest Rate is 7% per annum above our standard currency overdraft interest rate for the relevant currency, which can change from day to day. Contact us or visit our website to find out our current standard currency overdraft interest rates.

Securities fees and expenses

Security may be required to secure overdrafts, loans or liabilities relating to other banking facilities, products and services which we may provide to you. The following examples illustrate typical fees for some of the more frequently taken types of security and include the charge for their eventual release.

A guarantee from other parties

Arranging the guarantee to secure your borrowing	£10 for each person giving the guarantee
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Life assurance policy

Arranging a legal mortgage over the policy	£85
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Security over a property such as a house or business premises

Arranging a first legal mortgage	£210
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Debenture taken from a limited company

Arranging a charge	£180
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These security fees are illustrative of routine cases only. In more complex cases you may also be charged for any additional work carried out, for example amendments to documents, according to the amount of work involved.

You will also be required to pay expenses and fees which we may incur, such as:

- solicitors' fees or other legal fees, or expenses in connection with enquiries we may have to make about the security;
- fees payable to register the security, where applicable; and
- property valuation fees, where applicable

The taking of security can be a complex operation and we will be pleased to provide an estimate of the fees and expenses which may be payable in any given situation.

Guarantees

A bank guarantee provides the beneficiary with access to a sum of money if the principal (applicant) fails to fulfil contractual or other obligations in respect of any underlying transaction, contract or order.

The principal charges we collect when we issue a guarantee on behalf of a customer are shown below. Charges are normally applied quarterly in advance.

Issuing fee* ¹	2.2% p.a. (0.55% per quarter), calculated on the amount at risk, minimum £75 per quarter
Amendment fee	£40, plus additional commission charges if the amendment involves an increase in the value of the guarantee
Reduction fee	£50, where documents are checked to prompt a reduction in the guarantee value
Cancellation fee	£40 for cancellations prior to expiry date, plus transmission costs
Execution/payment of a claim	£50, one-off fee
Passing forward another bank's guarantee/amendment direct to the beneficiary	£50, unless charges are stated to be for the account of the beneficiary, in which case the fee is £75
Claim documents despatched to issuing bank on behalf of beneficiary	£50, one-off beneficiary fee
Additional charges	<ul style="list-style-type: none"> • Communication charges (eg, SWIFT, telex, fax, mail and courier) • Ancillary expenses, charges and interest incurred by HSBC when undertaking this work on your behalf • Management time (if charged), for additional work involved • Any charges levied by other banks or other offices of HSBC Bank outside the UK
Arrangement fee Trade facilities	<p>If you are using a trade finance facility, the facility arrangement fee will be 1.50% and the facility renewal fee will be 1.25%.</p> <p>The arrangement and renewal fees are payable in addition to the fees quoted in this Price List, or any fees individually agreed with you, for such trade products or services</p>
Guarantees issued in replacement of existing items	If a new guarantee replaces an existing one, future commission will be charged on the replacement item only, once the former guarantee is cancelled

*¹ Guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issuance. Commission will cease following cancellation of HSBC's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

E. Other charges on servicing your account

If we're required to comply with a legislative or court order (for example, a child maintenance order) served in respect of your account(s), we may charge an administration fee, up to the maximum permitted by law.

We may charge for services that you request from us (other than those set out in this Price List), but we will always tell you how much a charge will be and check that you are happy to pay the charge before we provide the relevant service to you.

Please note that taxes or costs may apply to you that are not charged by us. If we have to pay any tax or duty for providing a service to you, we will charge you the amount of that tax or duty.

Some cash machine owners may apply a charge for withdrawals. They should tell you about this on the screen before you make the cash withdrawal. This is in addition to any charges we make.

About HSBC

HSBC UK Bank plc is a company registered and established in England and Wales under registration number 09928412. Our registered office is at 1 Centenary Square, Birmingham, B1 1HQ, United Kingdom. Our VAT registration number is GB365684514.

HSBC UK Bank plc is: authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 765112).

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