AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER (S)

(Separate Authority Letters For Each Segment) (Pre-Printed On The Letter Head Of The Firm)

Date: _____

Dear Sir,

We the partners of M/s_____a Partnership firm, having its office at _____ hereby authorize Mr./Ms._____and Mr./Ms._____to open a securities trading account in Capital Market Segment and F&O Segment on behalf of the firm M/s. _____ with the trading members **Ikab Securities and Investment Ltd** (Member: Bombay Stock Exchange Ltd. / National Stock Exchange of India) having its registered office at Raja Bahadur Compound, Bldg.No.5 2nd Floor 43 Tamarind Lane, Fort, Mumbai – 400 001. He / She / They is / are authorized on behalf of the firm to deal in equities, derivatives and authorize to sell, purchase, transfer, endorse, negotiate document and / or / otherwise deal through **Ikab Securities and Investment Ltd** on behalf of the firm.. He / She / They is / are also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writing and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

However any partner / authorized signatory (ies) can issue cheques from bank account in favour of **Ikab Securities and Investment Ltd** even though his / their signatures may not be available on the record of company(s). These cheques may either be from the account of partnership firm or from individual account; the said amount so given shall be solely / exclusively for the share trading account of the firm maintained with **Ikab Securities and Investment Ltd.**

We also recognize that a beneficiary account cannot be opened with a depository participant in the name of the partnership firm as per regulation. To facilitate the operation of the above trading with you and for the purpose of completing the securities transfer obligations, pursuant to the trading operations, we authorize you to recognize the beneficiary account no._____ with depository _____ having DP ID _____ opened as a joint account in the name of the partners namely Mr. / Ms. _____ and Mr./ Ms._____ of the firm. We agree that the obligation for the shares purchased and / or sold by the firm will be handled and completed through transfer to / from the above–mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Thank you,

Yours truly

Signature of Partner:_____ Signature of Partner:_____

Name: Name:

Signature of Partner:_____ Signature of Partner:_____

Name: Name:

(Signature of all Partners with rubber stamp required)