



# 2020-2021 FINANCIAL AID PAYMENT SCHEDULE FOR GRANTS AND LOANS

**To View Award Status, login to [BANNER WEB](#):**

Click these links in the following order: Student & Financial Aid > Financial Aid > Financial Aid Status> Award Year 2020-2021. Pell Grants will be issued in two (2) payments per semester (depending on when your file is processed). All other grants are issued in one (1) payment per semester. Loan payments vary based on loan period. Use the schedule below to determine your payment dates. Payments dates vary depending on when your financial aid file is completed/awarded. You must be awarded approximately 7 days prior to the payment dates listed below.

A refund selection packet will be sent to your address listed in Banner Web if you are enrolled and appear eligible for Financial Aid. You must select a refund preference to receive your Financial Aid Awards.

<b>FALL 2020</b>						<b>SPRING 2021</b>					
Do you have any of these in "My Overall Status"?						Do you have any of these in "My Overall Status"?					
<i>(Dates may change. Rescheduled dates posted in FA Office.)</i>						<i>(Dates may change. Rescheduled dates posted in FA Office.)</i>					
Pell	Cal Grant	SSCG	EOPS/CARE	SEOG	Alternate Payment Dates	Pell	Cal Grant	SSCG	EOPS/CARE	SEOG	Alternate Payment Dates
8/21						1/15					
					8/26						1/21
					9/2						1/27
	9/16	9/16			9/16		2/10	2/10			2/10
					9/30						2/24
					10/7						3/10
			10/22		10/22				3/24		3/24
10/30				10/30	10/30	3/31				3/31	3/31
					11/4						4/14
					11/18						4/28
					12/11						5/12
					12/23						5/19

▶ Direct Loans will be disbursed as they are approved on the next available payment date.

▶ **UNIT REQUIREMENTS:** All awards were made based on full-time enrollment status. **Pell and Cal Grant awards will be reduced based on actual units enrolled as follows:**

<p><b>Full time</b> (12 or more units) =100% of semester award  <b>¾ time</b> (9 to 11.5 units) = 75% of semester award <i>(In most cases)</i>  <b>½ time</b> (6 to 8.5 units) = 50% of semester award <i>(In most cases)</i>  <b>&lt; ½ time</b> (.5 to 5.5 units) = Pell Grant eligibility will vary from \$0 to \$507 depending on student's Expected Family Contribution (EFC).</p>
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**Minimum unit requirements are as follows:** EOPS & CARE = 12 units, SEOG/Cal Grants = 6 units, Direct Loans = 6 units  
SSCG = 12 units

▶ **REFUND PREFERENCE:** You will receive your financial aid funds through the refund preference selected. The dates above reflect the day the funds will be disbursed through BankMobile. The following is a timeline a student should expect to receive their funds by refund preference selected:

- BankMobile account (debit card) – same day as posted payment date
- Electronic Deposit to another account – 2 to 3 Business Days from posted payment date

▶ **Financial Aid only pays for classes that are currently in session. If you are enrolled in a class which starts at a later date, you will not be paid until the posted payment date after your class starts. Wait-listed classes are not included in your disbursement.**

▶ **REPEATED COURSEWORK:** Federal regulations allow for students to receive federal student aid for one repeat of a previously passed course. A grade of D or better is considered passing. W's do not count as repeats.

▶ **OVERPAYMENT/REPAYMENT:** If you **INCREASE** or **DECREASE** units after you receive your 1<sup>st</sup> Pell Grant, your 2<sup>nd</sup> payment will be adjusted accordingly. **If you drop to less than six units or never attend a class (no show), you may owe an OVERPAYMENT. If you withdraw from or fail all your classes, you may owe a REPAYMENT. Please read our Overpayment and R2T4 Policy for more information on our financial aid website <https://www.cos.edu/en-us/admissions/financial-aid/policies-procedures>.**

**COS Financial Aid Office**

**Visalia Campus – Sequoia Building, Room 105 (559) 730-3747**

**Hanford Campus – Vocational Building, Hub (559) 583-2511**

**Tulare Campus – Building A, Student Services (559) 688-3013**

**[financialaid@cos.edu](mailto:financialaid@cos.edu)**