

## Foreign Remittance Application Form (v.2020)

Date:	Bank Reference No				
APPLICANT DETAILS					
Applicant Name		Remittance Currency (Please Tick)	USD	SGD	EUR
Applicant Address:		Remittance Amount			
		Rate of Exchange			
Applicant NRC/PP Number		Amount to be Debited (MMK)			
Mobile Number		Purpose of Remittance			
Applicant KBZ Account Number					
Email Address					
BENEFICIARY DETAILS					
Beneficiary Account Holder Name					
Beneficiary Address					
Beneficiary Account Number					
Email Address					
Phone Number					
BENEFICIARY BANK DETAILS			FOR TRADE PAYMENT ONLY		
Beneficiary Bank Name & Address		Vessel Name:			
		Port of Discharge/Loading			
Beneficiary Bank SWIFT Code		Details of Goods Shipped			
Beneficiary Account Number		Goods Description			
Intermediary Bank Name					
Intermediary Bank SWIFT Address		Is this related to Min of Defence	<input type="radio"/> Yes <input type="radio"/> No		
Special Request		I/We attach or hereby undertake to produce to the KBZ Bank within three months the relative certified copy of the Customs Bill of Entry and other satisfactory documentation evidence. I/We undertake to repatriate the amount remitted in excess of the value as accepted by the Customs Authorities.			
Purpose of Payment					
CHARGES DESCRIPTION:			AUTHORIZED SIGNATURE		
OUR		(OUR) All Charges borne by Applicant	Customer Signature/s Verified	Affix Signature Verified Stamp Here	
SHA		(SHA) All Sender Bank' Charges borne by Applicant and All overseas charges borne by			
BEN		(BEN) All Charges borne by Beneficiary			
Note: OUR Charges type will be available ONLY to customers of KBZ Bank.					

**Terms and Conditions**

By requesting any transfer of funds i/we agree that such transfer will be subject to these terms and conditions:

1. I/We agree that the performance of this contract mentioned herein by Kanbawza Bank Ltd (hereinafter referred to as the "Bank") is subject to all regulations, decrees, Administrative rules, orders and circulars of the Govt of Myanmar, The Central Bank of Myanmar (CBM), exchange rates committees and other competent authorities.
  2. I/We agree that the Bank shall not be liable for losses suffered as a result of actions on the part of public authorities, actual or impending war, rebellion, civil unrest, terrorism, sabotage, natural disasters, strike, lockout, boycott and picket actions, no matter if the Bank is itself a party to the conflict or not and no matter if only part of the Bank's actions are affected.
  3. I/We agree that the Bank may take its conventional steps for remittance according to this contract and in doing so the Bank shall be free on my/our behalf to make use of any correspondent, sub agent or other agency but in no case will the Bank or any of its correspondents or agents be liable for mutilation interruptions, omissions, errors or delay occurring in the wire or cable.
  4. I/We agree that the case of telegraphic transfer, the remittance being sent by the Bank or its agents is at my/our complete risk and costs, and that the Bank or its agent cannot be held responsible for any mistake, error, delay, etc which may arise in the transmission thereof and which causes misinterpretation at the destination.
  5. I/We agree that applications which do not contain complete information may be rejected or delayed, and the Bank shall not be held liable for any consequential loss.
  6. I/We agree that all exchange transactions will be effected at the Bank's existing exchange rate. Where the Bank is unable to provide a definite exchange rate quotation, the Bank shall offer remittance on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is established.
  7. I/we agree that encashment of the remittance is subject to my exchange control or other restrictions, which may be imposed by the rules and regulations of the country where encashment is made. Neither the Bank nor its correspondents or agents shall be liable for any loss of delay caused by any such rules or regulations.
  8. I/we agree that all remittances are subject to the appropriate charges as per the Bank's schedule of charges as revised from time to time and such charges may be directly debited by the Bank from the relevant account.
  9. I/we acknowledge that the Bank reserves the right to insert, amend and revise any of the terms and conditions herein at any time at its discretion and without any prior notice.
  10. I/we agree to waive any and all claims against the Bank which develop from or are associated to the funds transfer requested by me/us which is subject to the terms and unless such claim arises from the fraud or wilful default of the Bank.
  11. These terms and conditions shall be governed by and construed in accordance with the law of the Republic of the Union of Myanmar.
- I/We DECLARE THAT THIS MONEY TRANSFER IS NOT RELATED TO NORTH KOREA, IRAN, OR OFAC BURMA SANCTIONS PROGRAM AND AGREE THAT THE MONEY TRANSFER REQUESTED HEREIN SHALL BE ENTIRELY AT MY/OUR RISK AND SUBJECT TO THE TERMS AND CONDITIONS STATE AT THE BACK HEREOF, OF WHICH I/WE HAVE READ AND ACCEPT TO BE BOUND BY.

I/We make commitment with regard to utilization of Intermediary Bank

\_ We understand that our Company's settlement may be delayed for using (Name of Intermediary Bank) as Intermediary Bank, SWIFT CODE: \_\_\_\_\_ and those settlement funds are likely to be held by OFAC: blocked or refunded based on the compliance policy of New York Clearing Bank routed via Intermediary Bank. Besides, I/We understand and agree that the deduction of service charges including SWIFT charges from the respective banks shall not be waived or reclaimed due to cancellation.

I/We authorize the Bank to debit the above total amount including your Bank's charges for the lawful purpose detailed above and agree to abide by the Terms and Conditions printed overleaf.

**Applicant's Signature/ Company Stamp**

*For Office Use Only*

**Maker**

**Checker**

**Authorizer**