

TRUST RECEIPT

T/R NO.

Received upon the trust hereinafter recited from First Commercial Bank, Ltd. Singapore Branch (hereinafter called "the Bank") the undermentioned documents of title to shipping documents for the goods as described in the Particulars of Drafts And Goods, delivered to the Bank as collateral security for the due payment of the undermentioned Draft and in consideration thereof, I/We hereby agree to land store and hold the said goods in trust for the Bank, and as its property with liberty to sell the same for its account but without authority in me/us to make any other disposition whatever of the said goods or any part thereof (or the proceeds thereof) either by way of conditional sale pledge or otherwise.

In case of sale, I/We further agree to hand the proceeds to the Bank to apply against my/our under-mentioned acceptance and for the payment of any other indebtedness owed by me/us to the Bank and in any event to hold and keep said proceeds separate and apart from my/our ordinary or other funds.

I/We agree to keep the said goods insured to the full insurable value against fire and theft for the benefit of the Bank and on the understanding that the Bank is not to be chargeable with the storage insurance premium or any other expenses incurred on said goods. The sum insured in case of loss is to be payable to the Bank.

I/We further agree that no failure of the Bank to take advantage of or request me/us to remedy any current failure or omission on my/our part to fully carry out any of the provisions of this or any similar receipt or agreement with the Bank shall be deemed to be a waiver by the Bank of any of its rights and remedies contained herein or expressed elsewhere in any agreement with the Bank or implied by law relating to trust property, unless such waiver shall be in writing endorsed hereon and signed by the Bank.

The Bank may at any time cancel this trust and take possession of said goods or of the proceeds of such of the same as may then have been sold, wherever the said goods or proceeds may then be found and in the event of any suspension or failure or assignment for the benefit of creditors on my/our part or filing of any petition in bankruptcy by or against me/us or non-fulfilment of any obligations, acceptances indebtedness and liabilities whatsoever shall thereupon (with or without notice) mature and immediately become due and payable.

PARTICULARS OF DRAFTS AND GOODS

Draft No.	Face Value	Due Date	Description of Goods	Marks & Nos	Vessel

RECEIPT FOR DOCUMENTS

Received from FIRST COMMERCIAL BANK, LTD. the following documents of title:-

Per S.S.
Bills of Lading No.
Invoice(s)
Certificate(s) of Origin
Weight Note(s)
Packing List(s)
Survey Certificate(s)
Insurance Policy
Parcel Post Receipt/Air Waybill No.

for the purpose of landing and storing the Goods inGodowns in their order.
Godown Warrant to be handed to the Bank when received.

Goods are fully covered against Fire under our open policies in our/their hands.

Dated this the _____ day of _____

Name of Company : _____
Address : _____

FOR BANK USE	DATE GRANTED	MADE BY	CHECKED	AUTHORISED		DATE REPAYED	MADE BY	CHECKED	AUTHORISED