

# National Grid's Budget Plan creates even payments monthly.

Our Budget Plan helps you spread your monthly energy costs evenly throughout the year. We do this by periodically reviewing your energy usage, and adjusting your payment to remove peaks and valleys from your monthly energy bill. While it's not a cost-savings plan, it makes budgeting for household expenses easier.

You still pay the same amount for the energy you use. However, it spreads your payments over a period of time, giving you a more predictable payment amount each month.

## How it works:

- The plan is adjusted as needed over time\*.
- Throughout the year we periodically† review your energy usage to maintain accuracy. If the plan needs adjusting based on your usage, you are notified so there are no surprises.
- Even with adjustments, over a 12-month period you might slightly overpay or underpay your account. Consequently, the 12th month of the plan is treated as a "settlement month." For overpayments, you receive credit in your next month's bill. For underpayments, you can choose to either pay that amount spread over the next 12 months' bills or you could pay one lump sum in the settlement month.
- If you request to stop the plan, if you move, or if you default, the full deferred balance will be due on the next bill.
- You can discontinue the plan at any time without penalty.

To be eligible for the plan, your account must be current and you cannot have any outstanding charges. It can take up to three days for any payment to clear, so you cannot enroll immediately after making a payment. You are still able to sign up for automated payments or other billing options if you enroll.

\* If you have not lived at your address for 12 months, the usage the plan is based on may not be consistent with your actual usage. We recommend at least 6 months of service at an address to help ensure the stability of your budget plan.

† Bills in upstate New York and Long Island are reviewed every three months. Bills in Rhode Island and Massachusetts are reviewed every six months.