

The Bard Budget Plan (BBP) allows student account payments for tuition, room, board, health insurance, and required fees to be made in 10 installments from June through the following March (5 installments per semester). **In an effort to ease the transition to campus and the large number of families impacted by the pandemic, the College is waiving the \$50 annual application fee that covers administration of the plan for those that are enrolling in the budget plan this academic year. Applications will not be accepted after July 31.** Please submit the application to [sao@bard.edu](mailto:sao@bard.edu).

If you elect to use the Budget Plan, please complete the attached application (*page 4*) and return to our office via email as soon as possible.

- Applications submitted in June must be accompanied with the installment payment due for June before June 19.
- Applications submitted in July must be accompanied with the monthly installment(s) due for payment.

**Once your completed application is received by our office, the student's account will be set up on the payment plan.** The next month's billing statement will reflect the monthly installment amount, and the current due amount which is the amount that must be received for the student's account. All charges billed on the current statement that are not covered by the BBP or financial aid are also due and payable by the date noted on the statement. If you have any questions regarding the payment plan, please contact our office.

Billing statements are available online 20 days prior to the due date. Payments are due by the date noted on each monthly statement. Accounts not paid as due are subject to a finance charge of 1% of the amount due. **Accounts that are 15 days past due are subject to an additional \$25 late charge. Bard reserves the right to terminate the plan in the case of two or more late payments.** If the College exercises this option, any unpaid portion is reported on the student's current account statement and is subject to the terms and conditions of the Disclosure Agreement. Please refer to the College catalogue for information regarding policy with respect to finances.

Unless otherwise noted on the statements, monthly installment **payments are due as follows:**

**For the Fall 2020 Semester**

June 19, 2020  
July 20, 2020  
**August 20, 2020**  
September 18, 2020  
October 20, 2020

**For the Spring 2021 Semester**

November 20, 2020  
December 18, 2020  
**January 20, 2021**  
February 19, 2021  
March 19, 2021

## Allowable Expenses for Budget Plan Calculation

	Fall 2020 Allowable Expenses for the BBP			Spring 2021 Allowable Expenses for the BBP		
	First Year Resident Students	Upperclassmen Resident Students	Off- Campus Students	First Year Resident Students	Upperclassmen Resident Students	Off- Campus Students
Tuition <i>a</i> *	\$27,783	\$27,783	\$27,783	\$27,783	\$27,783	\$27,783
Room and Board <i>b</i> *	8,969	8,136	0	8,969	8,136	0
Campus facilities fee <i>c</i> *	0	0	176	0	0	176
Health services fee <i>d</i> *	235	235	235	235	235	235
Health insurance <i>e</i> *	3,042	3,042	3,042	0	0	0
<b>Total</b>	<b>\$40,029</b>	<b>\$39,196</b>	<b>\$31,236</b>	<b>\$36,987</b>	<b>\$36,154</b>	<b>\$28,194</b>

*a* \$27,783 is the tuition for a full-time course load 10 to 20 credits per semester. Part-time students enrolled in 9 or fewer credits are charged \$1,736 per credit. Students enrolled in over 20 credits are charged \$1,736 for each credit over 20.

*b* All resident students are required to take the meal plan. The first year resident room and board cost includes the August Language and Thinking and January Citizen Science programs. Reserved housing cannot be cancelled without prior approval from the College. Students who have reserved campus housing and move off campus are still responsible for the full year housing charge. Off campus students taking the L&T and Citizen Science workshops are required to live on campus during the workshops and take the meal plan. The room charge that is applicable is \$300 per semester, and the meal plan charge that is applicable is \$833 per semester.

*c* Campus facilities fee is required for all off-campus students.

*d* The campus health services fee, which provides access to the health and counseling center, is required for all enrolled students.

*e* All enrolled students are required to have health insurance coverage. A 12 month health insurance plan is available through Bard at an additional cost of \$3,042, which is charged in the Fall semester. Students who elect to have alternate private plans must submit proof of coverage by the expected deadline for confirmation that, upon review, is equivalent to the plan offered through Bard. Information regarding health insurance is available at the Health Services Office.

## Non Allowable Expenses for Budget Plan Calculation

The Budget Plan calculation will not include these fees as expenses in calculating the monthly installment; these fees are paid as billed in June and November.

### 2020-2021 Non Allowable Expenses for the BBP

Security Deposit	225
Transfer Orientation fee <i>a</i> *	100
Tuition insurance <i>b</i> *	760

*a* Applicable to all first-time transfer students and students returning from Begin in Berlin program.

*b* All full-time enrolled students will be charged an optional Tuition Insurance plan at an additional cost of \$760.00, which is charged in the Fall semester. Students who elect to waive the tuition insurance, must submit a waiver form online by the expected deadline, in order for the charge to be removed from the student's account. Information regarding tuition insurance is available at the Office of Student Accounts.

### **Additional Budget Plan Information**

Our office will calculate your monthly installment. If you would like to know your estimated monthly installment amount prior to receiving your billing statement, please contact our office at (845) 758-7520 or email at [sao@bard.edu](mailto:sao@bard.edu).

The calculation of your monthly installment uses the annual charges given in the schedule of allowable expenses (*see page 2*) and those financial aid awards that have been ***credited to the account*** by the Bard Financial Aid Office. **Financial aid awards are not used in the calculation of the budget plan if the awards have not been processed and/or credited to the student's account.** If you would like to verify which awards have been credited, please contact the Financial Aid Office. If a scholarship, grant, or tuition benefit from an outside source will be sent to Bard, the funding will be used in calculating the BBP ***only if a letter of intent from the sponsor is received or if the scholarship payment is received. Outside scholarships, grants or tuition benefit payments are awards that are used to reduce your monthly installment amount, and are not to be used as a payment toward your monthly installment payment amount due.*** College work study, campus employment, and stipend funds ***are not used as credits*** in the calculation.

With respect to loans, please be aware that the lender retains a maximum of 5% of the amount you list on the loan application (the full borrowed amount) for loan processing fees before disbursing the funds. In calculating the BBP, we ***use the loan amount figure that retains processing fees***. For example: If the student is awarded a loan in the amount of \$5,000.00, the lender will retain \$250.00 of that loan for processing fees, which will result in a loan being disbursed to the student's account in the amount of \$4,750.00.