



CIVICS HANDOUT AND WORKSHEET - 3 FOR GRADE 10

2019-2020 (2012E.C) ACADEMIC YEAR

Unit-9

Saving

What you will learn

You will:

Understand how traditional practices affect our saving.

- Appreciate our saving habits in Ethiopia.
- Recognize the necessity of leading a planned life.

Traditional Practices which Affect our Saving Habits

Saving is important so that you can pay for future plans and emergencies. **Thinking about the future** is very important. Some people say that they do not need to think about the future as **God will take care of the future**. In Ethiopia, there are people who think like that. But this is not right. You have to do your best to get what you want before saying that God will take care of it.

People who believe God will take care of the future also believe that they should not limit the number of children they have. They say that God will take care of their children. Because of this they have lots of children and it becomes difficult for them to look after them. There are many people in Ethiopia who have lots of children. They are not able to feed their children properly, or clothe them well and they are not able to send them to school.

Managing the Family Budget

You saw that people borrow money to pay for goods and services they do not need and how, in addition, people spend their savings on events such as a big wedding and a big funeral. But this may not always be right. People should plan to live their lives within their income.

To live within your income you should avoid **unnecessary expenditure** — spending money on things which you do not need. Sometimes people pay lots of money just to impress other people. This is not a good reason for buying items. You should only buy what you need and, if you can find the same quality cheaper, then that will be a better purchase. Use your resources economically and avoid extravagant purchases where possible.

You can also save money by looking after your property carefully. For example, we should take care when using the utilities in the house such as water, electricity and the telephone. You should not waste them. Only use them when it is necessary. Do not leave the lights on when you are not in the room or leave the water tap running when you are not using it. It is also important to look after household items so that they last a long time. In general, try to avoid wastage at home. This will save your money and will enable you to live within the family budget.

The Need to Set your Goals and Plan your Saving

Planning for the Future

Knowing what you want in the future and setting out actions to achieve it is **planning** or **setting goals**. This helps saving in two ways.

First of all, when you plan for what you know you want in the future, you will be motivated to save.

Secondly, planning also helps you to focus. When you are focused you will be sensible and will not spend money foolishly.

You will need to think about what you want for you and your family. For example, a father should think about what he wants to give to his children in the future. He may want to save money in order to send his children to university.

If there are too many children in the family it will be difficult for him to give all of them what they need. So planning includes **family planning**. When you limit the number of children you have, it becomes easier for you to provide the necessities in life for them. So one way to have a comfortable life is to limit the size of your family.

Family Budget

Everybody needs to plan a family budget. You should list all the monthly payments you make and all the income you have and set aside a little money for saving. It is important to decide which of the expenses are very important and which are unnecessary so you can plan your saving. If you do not plan, you may spend everything without realizing it and you will have nothing left.

Choosing a Career

A **job** is some form of work which we do in order to gain reward (money, satisfaction, to please others). If you choose a job, train for it and gain better skills, then this may become your career. If you like your job you will work hard and you will become good at it. An experienced furniture maker will see his/her job as a career and continue to develop his skills. A nurse will see his/her job as a career to help sick people. Whatever you decide to do, you should do it as well as you can and become proficient at it. When you choose a profession you will take into consideration the salary because you need money to survive. However, some people only think about money and they do not care how well they do the work. They get no satisfaction from doing it. If you do your job well, you will be happy at work and you may be able to get an even better job. Your achievements will grow with your career. As you grow and as you know more and more about your job, you will be able to pass your skills and knowledge on to others.

Without neglecting the financial reward, it is better to engage in a career that you will be happy in. The more you like your job and become skilled, the better your contribution will be to your work place and your country.

UNIT REVIEW EXERCISES

Part I – Multiple choice

1. A goal is:
 - A. saying God will take care of the future
 - B. something you want to achieve in the future
 - C. to keep money for use in the future

- D. (a) and (c)
2. Planning helps to:
- (a) Achieve our goal
 - (b) Properly use our resources
 - (c) be extravagant
 - (d) and (b)
3. Family budget:
- A. helps to save
 - B. is a list of expenditure and income for a family
 - C. is part of planning
 - D. all of the above

Part II – True or false

1. Looking after your property helps to avoid unnecessary expenditure.
2. A career is something that develops over time.
3. Family planning means to limit the amount of family expenditure.

Part III – Short answers

1. **What should be your** role in family saving?
2. What extravagant practices in school do you think could be avoided?
3. Saving can be classified into three. These are saving in kind, saving in cash and saving in time. Discuss and elaborate each of them.

Your answer should put on the separate sheet!