Budget plan

Your income – how much is coming in?			
☐ Weekly ☐ Fortnightly ☐ Monthly	Income	Example (weekly)	Tip: It's your choice whether this budget is weekly, fortnightly or monthly. But remember to be consistent all the way through.
Salary/wages/benefits including family assistance (after tax)		$650	
Interest on savings			
Rental income (after tax)			
Other income (after tax) e.g. child support			
Total Income (A)		$650	
Your expenses – how much is going out?			
☐ Weekly ☐ Fortnightly ☐ Monthly	Expenses	Example (weekly)	
Regular commitments			
Home loan payments/rent/board		$200	
Rates including water			
Credit card/store card payments		$35	
Hire purchase or other loan payments		$35	
Bank fees			
Child support/maintenance/childcare			
Regular savings/superannuation		$15	
Household expenses			
Groceries		$120	Tip: Don't count your spending twice. If you charge $120 a week on groceries on your credit card, don't include that in the box for credit card spending.
Power/gas		$20	
Phone – landline		$20	
Mobile phone		$10	
Internet/Pay TV/Sky TV		$15	
Home & garden maintenance/repairs		$15	
Other household expenses e.g. furniture			
Personal/family			
Eating out/takeaways		$25	
Clothing/shoes		$14	
Hair/beauty			
Entertainment e.g. movies, hobbies, DVDs, music		$25	Tip: Having your bank statements or a printout handy can help you fill this in.
School fees			
Healthcare e.g. doctor, dentist, prescriptions etc.		$10	
Membership/donations e.g. sports club, gym		$10	
Pets/petcare			
Holidays			
Gifts e.g. birthdays/Christmas		$5	
Other personal/family expenses			
Insurances			
Home/contents		$9	
Car/boat			
Life/health/disability/income		$10	
Vehicles and Transport			
Vehicle registration/WOF		$5	
Car maintenance		$9	Tip: It's best to overestimate, not underestimate. That way you won't be caught short.
Fuel/parking/fines		$35	
Public transport			
Other unexpected expenses			
Total Expenses (B)		$622	
How much is left over?			
Your total income (A)		$650	Tip: Now may be a good time to consider if there are areas where you can save.
Your total expenses (B)		$622	
How much is left over? (A – B)		$28	

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