

Pharmacy Student Budget Planning Guide 2020-2021

The following document is intended to help pharmacy students *estimate* costs while attending Pharm.D. School. This is a planning document only and additional expenses may occur.

Tuition and Fees

- <https://www.umkc.edu/finadmin/cashiers/>

Non-Missouri Residents awards

School of Pharmacy Dean's Nonresident Award – This award automatically provides a 90% reduction in the differential between in-state and out of state pharmacy school tuition to any newly enrolled non-Missouri resident. Student must be a U.S. Citizen or Permanent Resident to qualify. This award is renewable throughout the student's enrollment in the School of Pharmacy. Students are encouraged to apply for [Missouri Residency](#) and reduce their tuition to an in-state rate.

Chancellor's Historically Underrepresented Minority Nonresident Award – This award allows newly enrolled non-Missouri, U.S. Citizen or Permanent Resident students who identify themselves on the UMKC admission application as African American, Hispanic or Native American to pay in-state tuition.

Additional Expenses

Pharm.D. students should budget for the following items. The actual cost will vary with each student as some expenses are optional and others do not occur until later in the program. Additionally, costs can change. This document is to help students estimate overall costs.

- Use the *Noncredit Requirements 2020-2021* under <https://pharmacy.umkc.edu/current-students/policies/> for additional information about each requirement and when and how often you will have to meet these requirements. You will be given additional information throughout the program.

Noncredit Requirements:

- Computer - Cost will vary – be sure your device meets the following requirements –
 - https://pharmacy.umkc.edu/docs/program-policies/pharmacy_student_laptop_requirements.pdf
- BLS/CPR
 - \$100.00 (estimates will vary with type of class taken)
- Criminal Background Check
 - About \$45.00 for initial screening; \$35.00 for repeat screenings. Rotation sites may require additional screenings for a cost of \$10.00
- Urine Drug Screen
 - About \$32.00 basic screen
- Immunizations
 - Cost will vary based on what immunizations you need and also what insurance coverage you have. The attached link is to the UMKC Student Health Center so you can see representative costs - <https://www.umkc.edu/studenthealth/services-and-info/general-health-services.html>
Students are encourage to also look at costs at your local Public Health Department and Pharmacy Minute Clinics.
- Missouri Internship license (\$50.00) and finger prints as part of application (\$43.50)
 - <http://pr.mo.gov/pharmacists-forms.asp>
- Pharmacy student liability insurance
 - Between \$30.00 - \$50.00 per year
- Health insurance coverage – will vary depending upon student's choice of insurance options.

Other Expenses: Note – do not purchase supplies until you receive instructions from related Course Coordinator

- Goggles/safety glasses - \$8.00 approximate
- Lab coat - long sleeves, knee length - \$20.00 - 30.00
- Stethoscope – Average \$80.00 (range \$40.00 - \$120.00)
- Books and supplies – varies each semester - see UMKC Bookstore website - <https://www.umkc-hsbookstore.com/>

Note: In the face of COVID-19, the need for personal protective equipment (PPE) has become a requirement for many in-person interactions. The School of Pharmacy is not able to provide PPE to each student. Additionally, practice sites may be reserving their PPE supplies to employees caring for patients and thus, we cannot guarantee that practice sites will provide PPE to rotation students. Therefore, it is important that students plan ahead and have, at least, a cloth mask and/or a personal supply of Level 1 surgical masks to use in practice and upon return to campus in the classrooms or for co-curricular requirements.

Other Professional Costs

- Organizational Dues – varies with each organization
- Professional clothes – business casual and professional wear
- NAPLEX Prep – students decision, but average is about \$150
- NAPLEX and MJPE: varies with where you take boards and score transfers- estimate \$1000
- Travel:
 - Springfield and Columbia student travel to Kansas City for Orientation, White Coat Ceremony, Achievers of Excellence (if receiving pharmacy scholarship) Professional Pharmacy Enhancement and Professional Preparation Day (Career Day) and Graduation
 - IPPE (P1, P2, and P3 year) and APPE (P4 year) rotations depending upon schedule including transportation, housing, state licensure, and other site-specific affiliated expenses
 - Professional meetings
 - Cost will vary depending upon meeting location and external support from fundraising activities
 - Estimate \$750-\$1000 per trip

Financial Aid and Scholarship Support:

Students are eligible for a range of scholarships once they are admitted into the program.

- <https://pharmacy.umkc.edu/docs/affordability/2020-2021-scholarships.pdf>
- For personalized financial aid advice visit the Health Sciences Financial Aid Office - <http://finaid.umkc.edu/health-professional/school-of-pharmacy/>
- Pharm.D. students with a financial emergency are encouraged to contact a financial advisor in the Health Sciences Building Financial Aid Office to inquire about a short-term loan or ask about financial assistance because of special circumstances.
- Pharm.D. students may contact the Director of Pharmacy Student Affairs to determine availability of and eligibility for a Hargrave Loan.

Financial Literacy

- The following resources are helpful as you plan your budget and seek to minimize debt while in pharmacy school.
 - <https://www.aacp.org/resource/financial-literacy>