Rutland Regional Medical Center

Budget and Financial Information

This page provides information about the hospital's finances, workforce, and patient admissions and visits.

Income, Expenses & Margin	Definition	2011 Actual	2012 Actual	2013 Actual	2014 Budget
Gross Patient Care Revenue	Total of all patients' bills.	**$341,952,748**	**$386,252,247**	**$445,769,382**	**$459,389,538**
Uncompensated Care	Total of all patient bills not paid by insurance or patients.	($12,415,069)	($13,616,532)	($14,262,891)	($15,619,244)
Contractual Allowances	Discounts or amounts of charges not paid by insurers, Medicare, and Medicaid.	($151,600,726)	($180,167,075)	($218,175,372)	($225,949,582)
Other Operating Revenue	Money collected for non-medical services such as cafeteria services.	$2,192,842	$4,790,864	$8,332,190	$8,217,571
Total Net Operating Revenue	Actual money collected for services.	**$180,129,795**	**$197,259,504**	**$221,663,309**	**$226,038,283**
Salaries & Fringe	Wages and benefits for all hospital employees. Includes contracted physicians.	$107,514,132	$113,640,252	$121,580,551	$119,228,066
Depreciation Amortization	Current costs of buildings, property, and equipment.	$9,916,525	$11,861,380	$11,944,385	$12,678,103
Other Operating Expense	Non-wage costs such as supplies, drugs, utilities, insurance, and bad debt expense.	$68,440,964	$71,972,465	$78,443,942	$86,072,748
Total Operating Expense	Total of the above three items.	**$185,871,621**	**$197,474,097**	**$211,968,878**	**$217,978,917**
Operating Margin	Revenues remaining after expenses are paid.	**($5,741,826)**	**($214,593)**	**$9,694,431**	**$8,059,366**
Non-Operating Revenue	Revenues earned from non-patient services such as investments and contributions.	$3,864,206	$11,113,137	$13,220,729	$6,148,827
Total Margin	The sum of Operating Margin and Non-Operating Revenue.	**($1,877,620)**	**$10,898,544**	**$22,915,160**	**$14,208,193**

Operating Indicators	Definition	2011 Actual	2012 Actual	2013 Actual	2014 Budget
Acute Admissions	Number of hospital patients who stay overnight.	**5,964**	**6,262**	**6,304**	**5,996**
Average Length Of Stay	How long the average patient stays in the hospital (in days).	**5.1**	**4.8**	**4.5**	**4.9**
Emergency Room Visits	Patient visits to the emergency department.	**31,723**	**33,473**	**34,676**	**33,460**
Physician Office Visits	Patient visits to hospital-employed doctors. Does not include clinic visits.	**0**	**0**	**0**	**0**
Outpatient Gross Revenue %	Percentage of billings for those receiving care in outpatient settings	**57.9%**	**60.2%**	**64.8%**	**63.9%**
Physician Gross Revenue %	Percentage of billings for those receiving physician care in outpatient settings	**0.0%**	**0.0%**	**0.0%**	**0.0%**
Direct Service Nurses	Nurses providing hands-on care. Does not include agency nurses.	**260**	**254**	**256**	**227**
Non-MD Employees	Number of full-time employees who are not doctors.	**1,111**	**1,160**	**1,140**	**1,071**
Physician FTEs	Number of full-time hospital-employed doctors.	**54**	**61**	**80**	**89**

Note: Mid-Level Providers and Residents are now included in Non-MD Employees, prior to 2013 Actual they were included in Physician FTEs

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