

## Sample Monthly Budget

<b>Income</b>	
Part Time Job	1200.00
VA Disability	900.00
Total	2100.00
<b>Expenses</b>	
Rent	700.00
Electricity	150.00
Water	50.00
Internet	70.00
Cell Phone	80.00
Medical Bills	50.00
Car Insurance	120.00
Gas	120.00
Car Service	40.00 ( approx. 500.00 a year)
Groceries	400.00
Hair Cut	20.00
Out to eat (1 time a week)	120.00
Entertainment (20 dollars a week)	80.00
Money into Savings	50.00
Total	2050.00

### Tips for making a monthly budget

1. Calculate your income and all of your expenses. Include bills, items you buy like groceries, clothes, etc., things you do for fun, spending money and any contributions to savings that you want to make.
2. Aim to having your income greater than your budget.
3. If you don't spend money on something monthly, but want to account for it in your monthly budget, then estimate how much you spend per year on an item and divide it by 12. See the example above with "Car Service."
4. If you are not sure what your expenses look like for a month, review your past monthly bank statement to see how you spend your money.
5. Schedule time each week to review your budget and that week's spending to update and make changes if needed if you had unexpected expenses.